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## BANGLADESH'S RISING GLOBAL APPAREL SHARE IN THE FACE OF ADVERSITY





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## BANGLADESH'S RISING GLOBAL APPAREL SHARE IN THE FACE OF ADVERSITY

R&D Desk

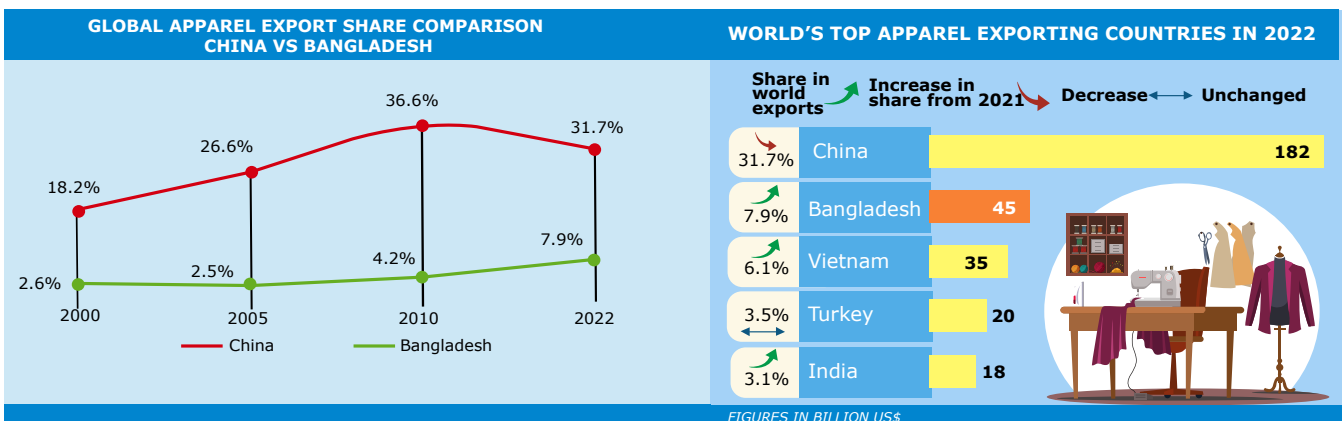
### INTRODUCTION

The Ready-Made Garments (RMG) sector in Bangladesh has witnessed significant growth over the past few decades, solidifying its position as a major player in the global apparel market. According to data from the World Trade Statistical Review 2023, Bangladesh's share in the global clothing export market has tripled in size over the last seventeen years, increasing from 2.5% in 2005 to an impressive 7.9% in 2022. This growth has allowed Bangladesh to retake its position as the second-largest RMG exporter in the world, just behind China. However, the recent success does not guarantee a secure future, as the industry faces various challenges, and there are crucial areas that need attention to sustain and further improve its competitive edge.

### BANGLADESH RETAINS 2<sup>nd</sup> POSITION IN GARMENT EXPORTS

Bangladesh's position as a major player in the global apparel market has been reaffirmed as it retains its second position in garment exports. In 2022, Bangladesh's apparel export earnings reached US\$45 billion, securing the second spot as a single country exporter, with China continuing to dominate the industry. This achievement comes after Bangladesh lost its second position to Vietnam in 2020 but regained it in 2021 and maintained it in 2022. Notably, Bangladesh's market share in the global apparel market has now increased to an impressive 7.9%.

### GLOBAL APPAREL EXPORT MARKET OVERVIEW



The World Trade Statistical Review 2023, published by the World Trade Organization (WTO), provides insights into the top apparel exporting countries. While China remains the leading exporter with garments worth US\$182 billion in 2022, its share in global clothing exports declined slightly to 31.7% from 32.8% in the previous year. Vietnam, a strong competitor from Asia, secured the third position, exporting US\$35 billion worth of apparel with a market share of 6.1%. Turkey emerged as the fourth-largest apparel exporter with a 3.5% global share, amounting to approximately US\$20 billion worth of apparel exports. India closely followed with a 3.1% market share and US\$18 billion worth of apparel exports.

### CHANGING MARKET SHARES OVER TIME

The report also highlights the changes in market shares of leading countries in the global apparel export market over the years 2000, 2005, 2010, and 2022. China's market share has experienced a decline in recent years. In 2000, China's share in global garment exports stood at 18.2%, increasing to 26.6% in 2005 and 36.6% in 2010. However, in 2022, China's market share dropped to 31.7%. On the other hand, Bangladesh's participation in global apparel exports has been on an upward trend. In 2000, Bangladesh accounted for 2.6% of global exports, which decreased to 2.5% in 2005. However, the country's share increased to 4.2% in 2010 and reached an impressive 7.9% in 2022.

## BANGLADESH'S CONTINUED SUCCESS IN EU RMG EXPORTS

Bangladesh's RMG sector has maintained its second position in apparel shipments to the European Union (EU) during the first two months of the current year, according to data from EUROSTAT. The country's share in the trade bloc's overall garment imports stands at an impressive 22.75%. While China remains the top supplier to the EU, providing 26.27% of the total apparel imports, Bangladesh's performance is noteworthy. Despite Bangladesh's success, the EU's overall apparel imports experienced a decline of US\$322 million, equivalent to 2.03%, during the January-February period when compared to the corresponding period in 2022. In contrast to the general decline in EU apparel imports, Bangladesh's exports showed resilience. Apparel imports from Bangladesh to the EU increased by 5.47% year-on-year, amounting to US\$183 million during the January-February period. Despite the increase in export value, the quantity of shipments declined by 3.02%, representing a decrease of 6 million kgs. Vietnam, India, and Pakistan, along with Bangladesh, exhibited positive growth in their apparel exports to the EU, whereas some other nations, including Turkey, saw declines.

### Top 5 Exporting Apparel Countries to EU

Country	Volume (Crore KG)	Export (Crore U\$\$)
Bangladesh	133	2,289
China	131	3,015
Turkey	47	1,198
India	21	486
Vietnam	15	457

Source: Eurostat

## BANGLADESH RANKS 3<sup>rd</sup> IN US APPAREL MARKET

Bangladesh maintains its position as the third-largest supplier in the US apparel market, securing a 9.75% share of total imports in 2022, a rise from 8.76% in 2021. With a remarkable 36.38% YoY growth, US clothing imports from Bangladesh surged to US\$9.74 billion in 2022. While China leads, Bangladesh's 13.99% CAGR in the last five years demonstrates its increasing significance. The second position is secured by Vietnam, with its clothing imports to the US surging from US\$12.21 billion in 2018 to US\$18.24 billion in 2022, registering a robust upward trajectory. In tandem with Bangladesh's achievements, other nations have also posted remarkable growth in their apparel exports to the US. Countries like Cambodia, South Korea, Pakistan, Honduras, and Mexico have exhibited growth rates of 28.46%, 25.08%, 24%, 19.85%, and 11.50% respectively in 2022.

## UNIT PRICE INCREASE AND MARKET COMPARISONS

During the January-February period, the unit price of garment items made in Bangladesh increased by 8.75% year-on-year, as per EUROSTAT data. Clothing from Bangladesh was sold at an average of US\$18.26 per kg in the EU, up from US\$16.79 per kg in 2022. Comparatively, the average price of imported garment items in the EU rose by 8.97% to US\$24.88 per kg in the same period, compared to US\$22.83 per kg in the corresponding period the previous year.

Bangladesh's ability to maintain its position as the world's second-largest apparel exporter can be attributed to several factors. The country has managed rising production costs and navigated challenges in global markets, including increased raw material and energy prices. Exporters have focused on producing value-added products and secured orders that were previously placed with China. These strategic efforts have enabled Bangladesh's garment industry to grow steadily.

## STRATEGIES TO ADDRESS CHALLENGES

Bangladesh Garment Manufacturers and Exporters Association attributed the growth in Bangladesh's RMG exports to inflated raw material prices and subsequent production cost hikes. They stressed the need to cautiously monitor major market trends and adopt alternative strategies to reduce dependence on single markets or products. Ensuring balanced investment plans for backward and forward linkages is essential for sustainable growth in the industry.

## GLOBAL ECONOMIC CONDITIONS IMPACTING THE APPAREL MARKET

Global economy and trade scenario are displaying signs of depression, which is evident in the European market. The ongoing Russia-Ukraine war, which started on February 24 last year, has led to high inflation and impacted demand in western markets. As a result, most global apparel retailers and brands are facing a significant build-up of inventory, leading them to lower their work orders for new clothing.



## MARKET DIVERSIFICATION AND VALUE ADDITION

Amid Bangladesh's thriving RMG export success, vigilance against the "Dutch disease" is imperative to avert economic imbalances from reliance on a single export. As the RMG sector's dominance grows, strategic diversification becomes crucial. Balancing investments across sectors will safeguard economic stability. Furthermore, while excelling in lower-tier clothing markets, Bangladesh's pivot toward higher value clothing is pivotal.

Vietnam's success underscores the need for diversified product portfolios. Exploring Man Made Fiber (MMF) garments to meet the demand for synthetic materials is vital. Adapting to global MMF trends is key for Bangladeshi RMG manufacturers' sustained growth. Bangladesh should invest in producing MMF garments to meet the growing market demand for synthetic materials. The global trend towards MMF, which is increasing at double digits, should not be overlooked. Bangladeshi RMG manufacturers must take cognizance of these international market trends and adapt their product offerings accordingly.

## INTERNATIONAL TRADE AGREEMENTS AND NEW MARKETS

To remain competitive in the global apparel market, Bangladesh needs to explore new markets beyond its traditional markets of the United States, European Union, and the UK. This requires proactive efforts to conclude Free Trade Agreements (FTA) with other countries. Diversifying the export destinations will reduce dependency on a few markets and offer better growth opportunities for the RMG sector.

## ADOPTING NEW TECHNOLOGIES AND ENHANCING PRODUCTIVITY

Investing in new technologies and automation can significantly improve worker productivity and efficiency in the RMG sector. This will help mitigate labor challenges and reduce production lead times, making Bangladesh's garment manufacturers more competitive. Additionally, enhancing worker skills through training programs can also boost productivity and the overall quality of products.

## ADDRESSING ENERGY COSTS AND SUPPLY

The RMG sector in Bangladesh has faced challenges due to soaring energy costs and intermittent power supply to factories. Addressing this issue is crucial to ensure optimal production levels and meet delivery deadlines without resorting to costly airfreight. Making affordable and reliable energy available to the garment industry will contribute to sustained growth.

## ADDRESSING WAGE DISCREPANCY AND WORKERS' RIGHTS

Despite the success of the RMG sector, there have been concerns about wage discrepancies and working conditions. Ensuring fair wages and improved working conditions will not only benefit the workforce but also enhance the industry's reputation and attract more responsible and ethical global buyers.

## EXPECTATIONS FOR FUTURE GROWTH

Exporters in Bangladesh are optimistic about the future and anticipate further growth in apparel exports with the necessary support from the government. Uninterrupted energy supply as well as favorable taxes and duties are among the key areas where the government's support can facilitate the industry's expansion. By addressing these factors, Bangladesh's garment sector is poised to continue its upward trajectory and make a significant contribution to the country's economy.

## CONCLUSION

Bangladesh's recent success in the RMG export sector is commendable, and its position as the in the RMG export sector, securing the second-largest RMG exporter position, deserve applause. Yet, while outpacing China in RMG exports to the EU in volume, Bangladesh lags in earnings. Elevating focus from high-volume-low-price products to higher-priced value-added ones is imperative. Stagnation is not an option. Adapting to dynamic geopolitical shifts and market demands is paramount. Market diversification, MMF garment value addition, technology investments, energy cost management, FTAs, and workers' rights enhancement are pivotal for sustained growth. With these strategies, Bangladesh's RMG sector can thrive, drive economic progress, and fortify against the "Dutch disease." By embracing agility, Bangladesh secures a bright future in the global apparel arena.





## RIPPLE EFFECTS OF USA'S CREDIT RATING DOWNGRADE ON BANGLADESH

R&D Desk



*This comprehensive analysis delves into the far-reaching implications of the USA's recent credit rating downgrade. Examining global and local impacts, it highlights the interconnectedness of economies and underscores the importance of strategic economic measures.*

### INTRODUCTION



Sovereign Credit Ratings (SCR) serve as critical indicators that assess a country's willingness and ability to meet its financial obligations. As the United States, the world's largest economy, experiences a recent credit rating downgrade, echoes from historical incidents resonate while scholarly studies shed light on the far-reaching repercussions. Fitch Ratings, one of only three private credit rating firms, downgraded its U.S. credit rating from AAA to AA+. The US government currently has a top Aaa rating from Moody's, and second-tier AA+ ratings from both Fitch and S&P. The dynamics of credit ratings have been exemplified by past events such as the USA's downgrade in 2011 and underscored by comprehensive research that delves into the intricate relationship between credit ratings, market responses, and Foreign Direct Investment (FDI) flows.

Rating Agency	U.S Debit Credit Rating
Moody's	Aaa
Fitch	AA+
Standard & Poor's	AA+

As we navigate the evolving landscape of international finance, the recent credit rating downgrade of the United States rekindles memories of past disruptions and fuels the exploration of multifaceted linkages between credit ratings, investor sentiment, and economic outcomes. In this report, we delve into the position of the USA's credit rating, analyze its global and local implications, and chart a path forward amid these intricate financial intricacies.

### WHY THIS HAPPENED?



Fitch described the key drivers of the rating downgrade: *"The rating downgrade of the United States reflects the expected fiscal deterioration over the next three years, a high and growing general government debt burden, and the erosion of governance relative to 'AA' and 'AAA' rated peers over the last two decades that has manifested in repeated debt limit standoffs and last-minute resolutions."*





Debt held by the public grew from 39% of GDP in 2008 to over 100% today. Over the next 30 years, debt is projected to increase to 181% of GDP under current law, driven by increase mandatory/entitlement spending, interest expenses, and health care costs. US\$11 trillion in spending has resulted in record inflation and interest rate hikes, which is causing a downward economic spiral. *Fitch says we are headed for a recession—and it is totally self-inflicted.*



## EMPIERICAL EVIDENCES OF PAST DOWNGRADE

The USA's credit rating has been a significant barometer of global economic stability. A noteworthy precedent occurred in 2011 when Standard & Poor's downgraded the USA's AAA rating to AA+ following a debt ceiling crisis, revealing the far-reaching consequences of such events. Research studies have highlighted the significance of credit rating changes and their impacts on financial markets.

According to a study by Reinhart and Rogoff (2011), credit rating downgrades can lead to increased borrowing costs, affecting a country's fiscal position and economic growth. The USA's downgrade in 2011 led to heightened market volatility, emphasizing the pivotal role of credit ratings in shaping investor sentiments and influencing capital flows.

A research study by Faria and Mauro (2012) underscores the spillover effects of credit rating changes on emerging economies. Their findings suggest that downgrades in advanced economies can result in reduced FDI inflows and increased risk perceptions among investors in developing countries. This phenomenon highlights the interconnectedness of global markets and the potential indirect impact of the USA's credit rating downgrade on countries like Bangladesh.

Moreover, the experiences of sovereigns such as Greece and Argentina further underscore the international repercussions of credit rating downgrades. The downgrade of Greece's credit rating in 2010, amid its debt crisis, triggered a contagion effect, fueling concerns over the stability of the Eurozone and culminating in a wider regional crisis (Higgins, Klitgaard, & Toulouie, 2011). Similarly, Argentina's credit rating downgrade in the early 2000s set off a sequence of events culminating in a sovereign default (Puyana, 2012).

The 1997 Asian Financial Crisis exposed how a downgrade of Thailand's credit rating contributed to a domino effect that engulfed neighboring economies (Chang & Velasco, 2001). Similarly, the 1998 Russian financial crisis demonstrated the spillover effects of credit rating downgrades across borders (Eichengreen & Mody, 2000). These instances illuminate how credit rating actions can amplify vulnerabilities and exacerbate existing economic challenges, demonstrating the interconnectedness of the global financial ecosystem.

The historical context of credit rating downgrades reveals a complex interplay between economic policies, market reactions, and investor behaviors. While the current downgrade from AAA to AA+ by Fitch and the change in credit outlook by S&P Global may not have immediately replicated the turmoil of 2011, these events warrant careful consideration due to their potential long-term implications.

## IMPACT AT THE GLOBAL LEVEL



The ripple effects of the United States' credit rating downgrade extend beyond its borders, transcending geographical boundaries to reshape the contours of global finance. Drawing from historical precedents and country-level experiences, it becomes evident that shifts in the creditworthiness of a major economic player can set off a chain reaction, reverberating through financial markets and international trade dynamics.

The intricate web of global economic linkages also sheds light on the potential implications of the USA's recent credit rating downgrade on countries like Bangladesh. Research by Mody and Sandri (2012) reveals that downgrades in advanced economies can lead to a "flight to quality" phenomenon, where investors seek safe haven assets, resulting in lower capital flows to developing economies. This flight of capital can amplify existing vulnerabilities, posing challenges for nations striving to attract foreign investment and fuel economic growth.



## POSSIBLE IMPACTS AT BANGLADESH LEVEL

The impact of the USA's credit rating downgrade on Bangladesh's economy can be assessed through various lenses, including borrowing costs, FDI, trade relations, and overall economic stability.

- **Foreign Exchange Reserves and US Treasury Bonds:** Bangladesh holds a significant portion of its foreign exchange reserves in US dollar-denominated assets, particularly US Treasury bonds. The downgrade could lead to an increase in US Treasury yields, causing capital losses for Bangladesh's reserves invested in these bonds.
- **Short-Term Investments and Capital Loss:** While the Bangladesh Bank asserts that its investments in US Treasuries are primarily short-term and subject to regular reviews, analysts argue that the downgrade might still result in capital losses if interest rates on these bonds rise. The potential need for liquidation before maturity could lead to losses.
- **Borrowing Costs and External Debt:** Bangladesh heavily relies on concessional financing from development partners, offering low-interest loans for vital projects. A rise in the USA's borrowing costs could impact the interest rates on these concessional loans, potentially increasing Bangladesh's debt servicing burden. As the country approaches LDC graduation, these changes could further strain its fiscal position.
- **Strain on Foreign Investment and Capital Account:** The credit rating downgrade could strain foreign investment inflows into Bangladesh, exacerbating stress on the country's capital account. Foreign investors might become cautious due to increased risk perception associated with the US downgrade, affecting Bangladesh's overall investment environment.
- **Trade Relations and External Shocks:** Bangladesh's trade diversification efforts gain significance in light of potential external shocks. A more vulnerable global economic environment due to the USA's credit rating downgrade could impact demand for Bangladesh's exports. The country's strategic approach to trade partnerships, export destinations, and product diversification becomes essential for mitigating risks.
- **Import Restrictions and Economic Resilience:** The sustained imposition of import restrictions can disrupt supply chains for capital goods, machinery, and raw materials. Diversifying sources and exploring alternatives will enhance Bangladesh's resilience against supply disruptions and economic shocks triggered by global events.
- **Banking Sector and Financial Stability:** The credit rating downgrade could indirectly affect Bangladesh's banking sector through various channels. Increased external financing costs for US banks might have implications for trade financing and international transactions, affecting Bangladeshi banks' operations and stability.

## CONCLUSION AND OUTLOOK



The recent downgrade of the USA's credit rating carries significant implications for both global and local economies. While the immediate impact on Bangladesh's economy may not be severe, it serves as a timely reminder of the importance of maintaining prudent economic policies and diversification strategies.

But as Fitch's report concludes with this ominous warning: *If Congress doesn't put forth a plan to address our deteriorating fiscal situation, we will be downgraded again. If policy makers don't change course, we will undermine the reserve currency of the U.S. dollar—a catastrophic and potentially irreparable scenario.*

Therefore, Bangladesh must remain vigilant, adapting its strategies to safeguard against potential repercussions and seizing opportunities to strengthen its economic foundations. As the world economy evolves, collaboration, adaptability, and strategic planning will be key to navigating the shifting tides of international finance.





## UNRAVELING SVB'S COLLAPSE: LESSONS FOR FINANCIAL RESILIENCE IN BANGLADESH

Mohammad Zonaed Emran, JAVP, MNC Banking Department

*The shockwaves of Silicon Valley Bank (SVB)'s collapse reverberated through the corridors of the US and global financial landscape. This unforeseen turn of events left the banking world astir. Despite its storied 40-year history void of stressed loans, SVB's sudden plunge into a liquidity abyss following the Federal Reserve's interest rate hike sent seismic tremors that culminated in a bewildering bank run.*



Once an illustrious pillar and the 16<sup>th</sup> largest bank in the United States, SVB boasted a portfolio primarily encompassing the financing of pioneering tech-based startups. This venture into the startup ecosystem was what rendered its fall even more incredulous. The reverberations of this incident, however, transcended the scope of its internal workings, marking it as the largest bank failure since the 2008 financial debacle—a time when numerous banking dominos fell due to the ill-fated investment in subprime mortgages. It was an era that saw the financial bubble swell, fueled by escalating real estate prices that proved precarious. In the wake of SVB's downfall, an aftershock of unease and uncertainty swept across not only the United States but also transcended oceans, leaving a trail of disquietude. In a frenetic frenzy, startups and venture companies hastily initiated withdrawals, seeking refuge for their funds elsewhere. A disconcerting tale echoed SVB's collapse as yet another bank, Signature Bank, faced the guillotine of closure due to its entanglement in a crypto currency-related imbroglio. The origins of this tumultuous phase might have been rooted in the United States, but it propagated with a tenacity that knew no borders, infiltrating financial bastions worldwide. Alas, even the seasoned Credit Suisse, one of Switzerland's premier financial behemoths, encountered its own liquidity quagmire. SVB's demise, a confluence of multifaceted factors, culminated in a perilous downfall:

### RUSSIA-UKRAINE WAR AND POLICY INTEREST RATE HIKE

The turmoil ignited by the Russia-Ukraine conflict in 2022 bore ramifications that rippled across the US financial spectrum. The US Federal Reserve, grappling with this crisis, was compelled to effectuate an unprecedented elevation of the policy interest rate—an endeavor aimed at taming the unruly beast of inflation. This policy maneuvering, albeit a necessity, catalyzed an intricate dance with far-reaching repercussions. The consequence? A distressing dip in the yield of previously acquired bonds juxtaposed with a staggering ascent in the yield of newly acquired counterparts. The financial repercussions of this unprecedented move swiftly began to materialize.

### MOBILIZATION OF CASH TO SVB

Cast against the backdrop of the 2020 pandemic, the tech and venture startups found themselves replete with an unexpected windfall. As society's reliance on technology skyrocketed, these companies found themselves awash with an unprecedented influx of cash. Fueled by burgeoning technology trends, these startups fervently deposited their newfound riches into SVB's coffers, propelling the bank's deposit tally from a humble **US\$76 billion in 2020 to a staggering US\$176 billion in 2022**, within the brief span of two years.

### INVESTMENT MISMATCH AND TREASURY PECULIARITIE

The pandemic-induced lethargy of the stock market steered startups to seek solace in SVB's embrace. Simultaneously, the bank's treasury division, propelled by the allure of high-interest rates, embarked on an investment spree. These investments primarily found their home in long-term securities—a strategy driven by the pursuit of reaping high returns from short-term funds. However, the unholy union of these decisions birthed an unsettling mismatch in maturity, a chasm that paved the way for a deluge of losses when the withdrawal floodgates burst open.

## RISK AVERSION AND GOVERNMENT TREASURY BONDS

SVB's dalliance with government treasury bonds was motivated by a trifecta of factors. The sanctified aura of government securities deemed them as paragons of security. Furthermore, their yields gleamed with an enchanting allure, standing head and shoulders above competing investment avenues. Lastly, SVB's predilection for caution deterred the bank from treading the perilous waters of lending, prompting them to seek solace in government securities—an ostensibly safer haven.

## INFLATION SURGE AND GOVERNMENT BOND YIELD

The crescendo of events, spurred by the Russia-Ukraine conflict and the Federal Reserve's interest rate hike, ushered in a new era characterized by surging food prices. This inflationary surge beckoned depositors to part with their funds, stoking the flames of withdrawal. Simultaneously, startups turned their gaze to government securities, enticed by the lustrous yields that arose in the wake of the Federal Reserve's unprecedented bond interest rate increase—an event that carved its name in the annals of US financial history

## LOSSES INCURRED AND CAPITAL SHORTFALL ALARM

Faced with the mounting challenge of quelling the wildfire of inflation, the US Federal Reserve embarked on a crusade to elevate policy interest rates. This salvo fired at inflation concurrently triggered a surge in government bond interest rates, further perpetuating the vicious cycle of spiraling costs. Swathed in the throes of ballooning inflation and exorbitant borrowing costs, depositors clamored to withdraw their funds from SVB. **By the year's end, SVB's deposit count surged from US\$66 billion (2020) to a staggering US\$176 billion—a growth trajectory that had ominously overlooked liquidity imperatives.**

This cascade of events catapulted SVB into a quagmire. The bank's financial maneuvers entailed a substantial investment in long-term government securities, an undertaking that, though lucrative in principle, proved calamitous. Deposits from startups surged to meteoric heights, propelled by the inflationary tide. Driven by the allure of high yields, startups flocked to SVB, culminating in a withdrawal deluge that resonated through the banking echelons. The bank's over-commitment to long-term securities backfired spectacularly, **leading to a disconcerting US\$1.8 billion loss upon selling previously acquired bonds. The revelation of this staggering loss, coupled with SVB's disclosure of an unrealized loss of US\$15 billion against bonds, sparked panic among depositors.**

In a matter of hours, the fallout was manifest. A mere day witnessed the exodus of a **staggering US\$42 billion** from SVB's coffers, marking a **classical bank run** in all its unsettling glory. The absence of confidence, coupled with the looming specter of financial loss, fueled this stampede of withdrawals, painting a sobering portrait of market sentiment. In a perplexing twist, the established safety nets of the US's financial regulatory landscape exhibited a notable void. The Federal Reserve and FDIC, the twin pillars of stability, appeared to falter in their ability to offer immediate support. This absence of timely intervention proved instrumental in amplifying the crisis. Unveiled through this debacle were the inefficiencies that marred SVB's liquidity management strategy. A glaring oversight lay in the bank's decision to tether short-term funds to long-term government bonds—an approach fraught with risk and discordant with prudent financial management principles.

In scrutinizing the harrowing episode of SVB's collapse and the subsequent bank run, the Bangladeshi banking sector can glean invaluable insights. The tremors of SVB's downfall underscore the indispensability of robust risk management, prudent liquidity strategies, and proactive regulatory measures. As Bangladeshi banks continue grappling with the scars of mounting non-performing loans and governance lacunae, they must embrace transparency, agility, and a steadfast commitment to fortifying governance frameworks. SVB's saga resonates as a cautionary tale, igniting a call for a proactive stance in safeguarding depositor trust, promoting financial stability, and bolstering the sector's resilience against the capricious winds of economic turbulence to safeguarding the financial bedrock of the nation.





## HOW HOBBIES POWER WORKPLACE PRODUCTIVITY

*Saiful Islam, Customer service Officer, Dumni Branch*

*In the realm of professional pursuits, the symbiotic relationship between hobbies and work often remains an underexplored facet. Beyond the structured confines of the office, hobbies wield the power to transcend personal enrichment, enriching our work lives in ways that might surprise us. As we delve into this dynamic interplay, intriguing insights emerge, hinting at a world of untapped potential lying just beyond the 9-to-5 routine.*



### HOBBIES FOR WORKPLACE PRODUCTIVITY

Certain hobbies have demonstrated a remarkable potential to enhance workplace productivity by fostering skills and qualities that seamlessly translate into professional success. Engaging in activities like reading, physical exercise, learning a musical instrument, photography, writing, cooking, volunteering, and mastering a foreign language not only enrich our personal lives but also equip us with valuable attributes such as critical thinking, time management, creativity, communication, adaptability, and leadership. These hobbies can benefit you in the following ways.



### FUELING CREATIVITY AND INNOVATION

Numerous studies have attested to the profound influence of hobbies on sparking creativity and fostering innovation in the workplace. Engaging in diverse activities, from painting to playing musical instruments or even cooking, provides a refreshing departure from the humdrum routine. These moments of creative indulgence offer our minds the opportunity to wander, unfettered by the constraints of spreadsheets and presentations. Researchers at Stanford University have underscored that such diversions from the routine stimulate the brain, promoting cognitive flexibility and enhancing problem-solving abilities – qualities that are indispensable in the professional arena.



### STRESS RELIEF AND ENHANCED FOCUS

As the pressures of work threaten to envelop us, hobbies serve as the ultimate escape route. Engaging in activities we are passionate about releases a surge of endorphins, nature's stress-busters, which not only alleviate tension but also heighten our overall sense of well-being. A study published in the "Journal of Occupational and Organizational Psychology" found that employees who actively pursued hobbies reported lower levels of burnout and higher levels of job satisfaction. Furthermore, these leisurely pursuits indirectly cultivate the ability to focus, a skill that readily translates into heightened concentration at work.



### NETWORKING BEYOND THE BOARDROOM

The intersection of hobbies and work often manifests in the form of networking opportunities. Engaging in shared interests through hobby-related clubs or communities offers an organic platform for forging connections that transcend the confines of the boardroom. These interactions foster a unique camaraderie, untethered from the formalities of office interactions. According to a study conducted by the Harvard Business Review, **individuals who engage in hobbies are 27% more likely to form meaningful connections with colleagues, potentially enhancing teamwork and collaboration.**



### STRIKING THE BALANCE

Balancing hobbies and work involves mindful time allocation. Integrating hobbies and work optimizes well-being, providing a holistic framework for personal fulfillment and professional growth.

The interplay between hobbies and work transcends boundaries, infusing work lives with creativity, reduced stress, and networking opportunities. As we navigate modern work dynamics, the bridge between hobbies and work beckons, leading to a more fulfilling, productive, and harmonious professional journey.





## অমণ গল্প: বর্ষায় প্রমত্তা টাঙ্গুয়ার হাওরের অপরূপ রূপের সন্ধান

খালেদ আহমদ, কাস্টমার সার্ভিস অফিসার, মৌলভীবাজার শাখা

রক্তি নদী ধরে টাঙ্গুয়ার হাওরের পানে ছুটে চলেছে আমাদের বাহন। তাহিরপুর বাজার সংলগ্ন নদীর ঘাট থেকে রওয়ানা হওয়ার আগে নৌকায় বোঝাই করে নেয়া হয়েছে দুইদিন হাওর বাসের জন্য প্রয়োজনীয় রসদ সদাইপাতি। নদীর পার ধরে ঘাট জুড়ে বেঁধে রাখা রং বেরংয়ের সারি সারি পর্যটক নৌকা। আমরা নৌকার ছাদের ওপর চেয়ার টেনে বসি। পানিতে আলোড়ন তুলে দুইপাশে ঢেউ আছড়ে ফেলে ছুটে চলে আমাদের ইঞ্জিন নৌকা। যেতে যেতে হাওরের দিক থেকে ফিরে আসা নৌকা আমাদের পেরিয়ে উল্টো দিকে ছুটে যায়। বালুবাহী বারকি নাও আর বাস্কহেড দেখে মনে হয় এই বুঝি ডুবল। কিন্তু ঠিকই পানির কিনার ছুঁয়ে ছুঁয়ে চলে যায়। নৌকা ছাড়ার সময়েই ইশান কোণে কালো মেঘের ঘনঘটা চোখে পড়েছিল। খানিক পরে তাই ঝমঝমিয়ে বৃষ্টি নেমে এলো। যাত্রার শুরুতেই কাঁকভেজা হয়ে যাওয়ার ইচ্ছে নেই, তাই হুড়মুড়িয়ে নৌকার ভেতর ঢুকে পড়লাম। জানালার পাশে হেলান দিয়ে বসে দেখতে থাকি হাওরের অপরূপ বৃষ্টি। স্থির পানিতে বৃষ্টির ফোঁটা পড়ার সাথেই বলের মত একদলা পানি লাফিয়ে ওঠছে। তারপর ছোট ছোট মত আকৃতি নিয়ে চারপাশে প্রসারিত হয়ে হাওরে মিলিয়ে যাচ্ছে। নৌকার পাশ কাটিয়ে পেছনে চলে যাচ্ছে জলার ঘাসবন, কলমী বনে বকের ইতিউতি চাহনী। বৃষ্টির স্পর্শ নিয়ে আসা হাওরের হিমেল বাতাসের ছোঁয়া লাগছে চোখে-মুখে।

হাওরের অবিস্মৃত্ত বৃষ্টিপাত দেখতে দেখতে তন্দ্রা এসে ভর করেছিল, সম্বিং ফিরে পেলাম সবার হাসির শব্দে। দলের অন্যরা নৌকার ভেতর চক্রাকারে বসে কী একটা খেলছে আর আনন্দে ফেটে পড়ছে। ইতোমধ্যে বৃষ্টি ধারায় সাময়িক ছেদ পড়েছে। তাই আবারও নৌকার ছাদের ওপরে চলে যাই। ছাদের ওপর দাড়িয়ে ধরা দিল দৃষ্টি জুড়ে সীমাহীন অবাক জলের দুনিয়া! যতদূর চোখ যায় ঢেউ খেলানো নীল জলের রাজ্য। মাঝে মাঝে সবুজ টিপের মত জেগে থাকা হিজল করচের বন। এ সৌন্দর্য্য ভাষাহীন। তারপর নায়ের আগায় গলুইয়ের ওপর বসলাম। পা দুইখানা দুইপাশে ছড়িয়ে সাবধানে বসতে হল। সে এক অন্য রকম রোমাঞ্চকর অনুভূতি। অসাধনতায় ভারসাম্য হারালে পড়ে যাওয়ার ভয়। জীববৈচিত্র্যসমৃদ্ধ টাঙ্গুয়ার দেশের দ্বিতীয় বৃহত্তম হাওর। টাঙ্গুয়ারের আয়তন ৬,৯১২ একর হলেও বর্ষাকালে তা বিশ হাজার একর ছাড়িয়ে যায়। বাংলাদেশের উত্তর-পূর্ব প্রান্তের সিলেট বিভাগের সুনামগঞ্জ জেলার ধর্মপাশা ও তাহিরপুর উপজেলার সীমানায় এবং ভারতের মেঘালয় পাহাড়ের পাদদেশে অবস্থিত এই হাওর দেশের সর্ববৃহৎ মিঠাপানির জলাশয়। স্থানীয়রা বলে, 'নয়কুড়ি কান্দার ছয়কুড়ি বিল'। আমরা চলে এসেছি ওয়াচ টাওয়ারের কাছে। নৌকা ভেড়ার পর সিঁড়ি বেয়ে টাওয়ারের চূড়ায় ওঠে গেলাম। চূড়ার ওপর থেকে হাওর অন্য রকম রূপে ধরা দিল। আলোকচিত্রী সিদ্দিক ভাই টপাটপ ছবি তুলে চলেছেন। আমরা দু'জন ছাড়া অন্য সবাই ছোট নৌকায় ধারেকাছে ঘুরতে বেরিয়েছে। পাশেই জলার বন। পাতার ফাঁকে বেনী করা চুলের মত বুলে থাকা করচের ফুল। হিজল ফুলের বেগুনী পাঁপড়িতে লেগে থাকা বৃষ্টি ফোঁটার স্পর্শে অর্ধেকটা শরীর জলে ডুবিয়ে জেগে আছে জলার বন। ইতোমধ্যে উদরপূর্তির জন্য নৌকার বাবুচির ডাক পড়ল। পেট চোঁ চোঁ করছিল। তাই হাঁসের মাংসের সাথে ডাল ভুনার স্বাদ মনে হল অমৃতের চেয়ে বেশি কিছু! ট্রলার আবার চলতে শুরু করেছে। কিছুক্ষণ বিশ্রামের পর ছাদের ওপর ওঠলাম। খানিক বিরতির পর আবারও শুরু হল বৃষ্টি। সাথে বয়ে যাওয়া ঠান্ডা বাতাস। আকাশের অভিমানে সারার কোনো লক্ষণই যেন দেখছি না। গুড়ি গুড়ি বৃষ্টির সাথে দমকা বাতাস হাতা উড়িয়ে নিয়ে যায় যায় অবস্থা। ছাদের ওপর তাই বেশিক্ষণ বসা গেল না। ভেতরে এসে বিছানায় আয়েশ করে আবার জানালার পাশে হেলান দিয়ে বসি। সন্ধ্যা নামছে টাঙ্গুয়ারে। আবহা নীলাভ রংয়ের মোলায়েম পরশ হাওরের বুক জুড়ে। ট্রলারের ঢেউয়ে হালকা দোল খেয়ে কখনো পাশ কাটিয়ে চলে যাচ্ছে ছোট জেলে নৌকা। অযাচিত আগমনে বিরক্ত হয়ে হিজল করচের বন থেকে ডানা ঝাপটে সরে যাচ্ছে দু'একটা বক পানকৌড়ি। হাওরের সীমারেখায় মেঘালয় পাহাড়ের পাদদেশে জ্বলছে সারি সারি সীমান্ত বাতি। দূরে হাওর পেরিয়ে পাহাড়শ্রেণীর চূড়ায় ঘোট পাকিয়েছে জমাট বাঁধা মেঘদল। নৌকার চলার পথে সামনে পড়ল এক হাওর গ্রাম। উত্তাল হাওরের ওপর যেন দ্বীপের মত। এই গ্রামের নাম গোলাবাড়ি। টাঙ্গুয়ারে এরকম ৪৬টি ভাসমান গ্রাম আছে। দূরে হাওরের একপ্রান্ত দেখিয়ে কেউ একজন বলল, ঐদিকে নাকি আছে লাকমা ছড়া। প্রায় ৩০ টি ঝর্ণা ও পাহাড়ী ছড়া মেঘালয় পাহাড় থেকে নেমে এসে টাঙ্গুয়ারে মিশেছে। আমাদের নৌকা টেকেরঘাটে ভেড়ার সময় একদম অন্ধকার নেমে এসেছে। সন্ধ্যার পর আবহাওয়া মোটামুটি পরিষ্কার হয়ে এলো। তাই ছাদের ওপর বসে সবাই মিলে চলল আড্ডা, গান আর রাজা-উজির মারা। তারপর রাত বাড়লে ঘুমোতে গেলাম। জানালার একদম পাশে শুয়েছিলাম, আর তাই বন্ধ জানাজার ফাঁক গলে ঢুকে পড়া কনকনে বাতাস বুক কাঁপন ধরিয়ে দিতে থাকল। রাতে ঘুমের ঘোরে মাঝে মাঝে নৌকার ওপর থেকে কানে আসছিল মৃদু এক



সুরলহরী। আমাদের ভ্রমণ দলের সদস্য পুষ্পের গানের গলা সুন্দর। তার ওপর মধ্য রাতে শুরু হওয়া নতুন ক্যালেন্ডার দিনটা ওর জন্মদিন। সেটা স্মরণীয় করে রাখতেই ছাদে বসে সে গান ধরেছিল। শেষ রাতে যখন ঘুম ভেঙ্গে গেল, রাতের শেষ প্রহরের আবছা আঁধার তখনো কেটে যায়নি। কিছুক্ষণ এপাশ ওপাশ করে নৌকার ভেতর থেকে বের হয়ে এলাম ছাদের ওপর। আধবোজা চোখ কচলাতে কচলাতে অবাক হয়ে দেখি, দাড়িয়ে আছি যেন এক পরাবাস্তব দুনিয়ায়। অপার্থিব নীলচে আলোয় ভাসছে পুরো হাওর। আবছা আঁধার ফুড়ে সে নীলের মোলায়েম চাদরে যেন জড়িয়ে আছে আকাশ-জমিন-হাওর-তেপান্তর। আলো আরেকটু ফোঁটার পর আমরা তিন-চারজন হাঁটতে বের হলাম। হাওরের প্রান্ত ছুঁয়ে নীলাদি লেক। লেকের গা ছুঁয়ে মেঘালয় পাহাড়ের চূড়ায় ক্রমশ ওঠে গেছে লাইমস্টোন আর টারশিয়ারি রকের দেয়াল। পাহাড়ের গা যেন জড়িয়ে ধরে আটকে থাকা বাড়িঘরের সীমা ছাড়িয়ে পাহাড়শ্রেণীর চূড়ায় চূড়ায় জমেছে মেঘ, তার ছায়ায় লেকের নীলজল। মেঘকণা আর ভোরের বাতাসের হিম পরশ গায়ে মেখে নৌকায় ফিরে আসি। নাস্তা সেরে সবাই বেরিয়ে পড়ি শিমুল বাগানের পথে। বাঁশবনের ভেতর হয়ে যাওয়া বৃষ্টিভেজা বালুময় পথ পেরিয়ে শিমুল বাগানে পৌঁছার পর দেখলাম, আমরা ছাড়া আর কেউ নেই পুরো বাগানে। যতদূর চোখ যায় বৃষ্টি ভেজা ঘাসের সবুজ আচ্ছাদন, ওপরে সবুজ পাতায় মোড়ানো শিমুলের শাখা। ফোঁটা ফোঁটা বৃষ্টি বরিয়ে জনমানবহীন প্রান্তরে সারি বেঁধে দাড়িয়ে থাকা একেকটি শিমুল গাছ যেন জীবনের প্রতিকৃতি। সেখান থেকে বারিক টিলা। শিমুল বাগান থেকে বারিক টিলায় যাওয়ার পথে হেঁটে যাওয়ার সময় ভেজা পিচ্ছিল মাটির সাথে যেন মল্ল লড়তে হয়েছিল। টিলার চূড়ায় ওঠে যাওয়া পথটি একদম পিচ্ছিল। শরীরের ভারসাম্য রক্ষার জন্য জুতা খোলে দুই পায়ের বৃদ্ধাঙ্গুল দিয়ে পা টিপে টিপে টিলায় মাথায় ওঠতে গিয়ে বেশ কাঠখড় পোহাতে হল। টিলার চূড়া থেকে তাকালে দূরে মেঘের আড়ালে একদম ঢাকা পড়েছে মেঘালয় পাহাড়। এমনকি খানিকটা দূরে টিলার ওপরের বাঁশবনেরও চেহারা ঝুলে থাকা মেঘের আড়ালে আবছা, অস্পষ্ট। হঠাৎ করে সেখানে ঝুম বৃষ্টি নেমে এলো। আমার সাথে ছাতা ছিল না, তবে সহযাত্রী এক জন তার ছাতায় স্থান দেয় রক্ষে। টিলার খাড়া ঢালের বেশ নিচে বয়ে গেছে খরস্রোতা যাদুকী নদী। বৃষ্টিতে নেয়ে হয়ে গেছে তকতকে সফেদ ফেনিল। খাড়া ঢালের কিনারে দাড়িয়ে বৃষ্টির ফোঁটায় কেঁপে ওঠেছে বুনোফুলের পাঁপড়ি আর পাতাগুলো। নৌকায় ফেরার পর মাঝি নোঙর তুলল ফিরতি পথে। হাওরের মধ্যখানে এসে নৌকা খামিয়ে গোছলের জন্য নামলাম। টাঙ্গুয়ারে এসে গোছল না করেই ফিরে যাব, তাই কি হয়। সাঁতার আর দাপাদাপির মাঝে অজান্তেই কেটে গেল অনেকটা সময়। ওঠে শুকনো কাপড় পরতে না পরতেই দুপুরের খাবারের ডাক পড়ল। খেয়েদেয়ে বালিশে হেলান দিয়ে বসি জানালার পাশে। বিশাল হাওরের ফেনিল জলরাশি পেছনে রেখে যখন আমাদের নৌকা ঘাটে ভেড়ায় আকাশ তখনো ঘন মেঘে ঢাকা।

### টাঙ্গুয়ার হাওর কীভাবে যাবেন?

টাঙ্গুয়ার হাওর যাওয়ার রাস্তা দুইটি। প্রথম রাস্তাটি হচ্ছে ঢাকা থেকে সিলেট-সুনামগঞ্জ ও তাহেরপুর হয়ে টাঙ্গুয়ার হাওর। আর দ্বিতীয়টি নেত্রকোনা-মোহনগঞ্জ-ধর্মপাশা হয়ে টাঙ্গুয়ার হাওর। প্রথম রাস্তাটি সকলের জন্য সুবিধাজনক তাই এই রাস্তায় মানুষের চলাচল বেশী। দ্বিতীয় পথে খরচ কম তবে রাস্তা একটু জটিল। তবে প্রাকৃতিক সৌন্দর্যের কারণে ভ্রমণপিপাসুদের কাছে গ্রহণযোগ্যতা বেশী।

## LAUGHTER



**Boss:** How can we keep the office clean?

**Me:** By staying at home.

**HR:** What's your biggest weakness?

**Me:** Interviews

**HR:** And besides that?

**Me:** Follow up questions

**What's another name for long term investment?**

A failed short term investment!

**Why are there no toilets in some banks?**

Because they don't accept such deposits.

**Give a man a gun and he'll rob a bank,  
Give a man a bank and he'll rob the world.**

**What's the difference between buying a lottery  
ticket and buying stocks?**

In the first case you help finance the local community swimming pool. In the second case you help finance your stockbroker's home swimming pool.

After telling a joke, the manager looks around to see everybody laughing. However, one guy sits in the corner without even a smile.

'Didn't you get it?'

'I got it, but I resigned yesterday'.

**HR:** Why did you leave your last job?

**Interviewee:** The company relocated and didn't tell me where.

**Interviewer:** What's your greatest strength?

\*45 minutes later\*

**Interviewee:** I'm very comfortable with silence.





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**FIRST POSITION**

**01**



**Md. Saiful Islam**  
 CSO, Cash Department,  
 Dumni Branch

**SECONED POSITION**

**02**



**Syed Mohammad Faisal**  
 ARM, WBD-3

**03**



**Nasreen Akhter**  
 CSM, GB,  
 Panthapath Branch


**04**



**Raj Kumar Raju**  
 CSO, GB,  
 Panthapath Branch

**THIRD POSITION**

**05**



**Md. Zahedul Haque**  
 CSO, GB,  
 Sylhet Branch

**06**



**A.B.M. Thouhun Chowdhury**  
 CSO, Cash Department,  
 Ulipur Branch

**07**




**Nasim Bokhot Majmader**  
 CSO, GB,  
 Sylhet Branch

**08**




**Md. Shahin Kadir**  
 Assistant Manager,  
 Information Technology  
 Security Department, CHO

**09**



**Rahnuma Ferdous**  
 Assistant Customer Service  
 Manager, GB,  
 Naogaon Branch

**10**



**Md. Rakib Hossain**  
 CSO, Mirsharai BEPZA  
 Sub- Branch

BizQuiz is a pan-bank **Fun & Learn** real-time knowledge contest which takes place immediately after the release of each MTBiz issue. **Fastest 10** highest scoring MTBians are awarded with Cash incentives and Certificate of Excellence signed by MD & CEO. Besides, participating MTBians also receive Certificate of Participation endorsed by MD & CEO on securing the Minimum Required Marks. To encourage MTBians, an Honour Board is also circulated on the Bank's intra-net **MNet** and succeeding **MTBiz** Issue.



## GIVE AND TAKE - WHY HELPING OTHERS DRIVES OUR SUCCESS

R&D Desk

*"The Big Short: Inside the Doomsday Machine" by Michael Lewis is a captivating and thought-provoking book that delves into the complexities of the 2008 financial crisis. Through detailed storytelling and compelling real-life examples, Lewis provides valuable insights into the events leading up to the crisis and highlights the lessons that can be learned from it.*



### KEY FINDINGS

**The Housing Bubble:** Lewis explores the emergence and eventual collapse of the housing bubble, shedding light on the risky lending practices, inflated home values, and the ensuing devastation caused by the burst.

**Subprime Mortgage Market:** The book examines the intricate workings of the subprime mortgage market, where financial institutions created and sold Mortgage-Backed Securities (MBS) and Collateralized Debt Obligations (CDOs) based on high-risk, subprime mortgages.

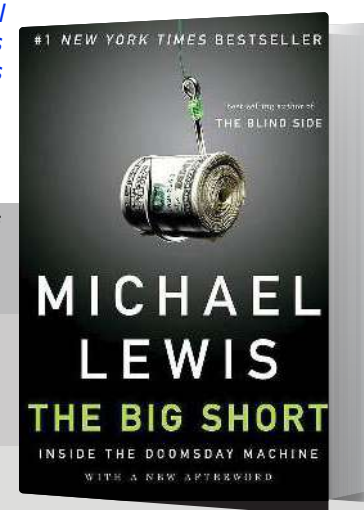
**The Role of Wall Street:** Lewis reveals how Wall Street firms played a significant role in perpetuating the crisis by promoting complex financial instruments and failing to recognize the underlying risks.

**The Outsiders:** Lewis introduces us to a group of individuals who foresaw the impending crisis and made contrarian bets against the housing market. These "outsiders" questioned the prevailing narrative and conducted extensive research to identify the weaknesses in the system.

**Credit Default Swaps:** The book explains the concept of Credit Default Swaps (CDS) and how they were used as financial instruments to speculate on the failure of mortgage-backed securities. It highlights the moral hazard associated with CDS and the lack of transparency in the market.

**Flawed Ratings Agencies:** Lewis scrutinizes the role of credit ratings agencies, which assigned high ratings to risky securities, contributing to the mispricing of mortgage-backed securities and the overall systemic failure.

**Government Inaction:** The book examines the failures of regulatory agencies and the government's inadequate response to the impending crisis, revealing the systemic flaws in the financial system.



### LESSONS LEARNT

**Beware of Groupthink:** The crisis was fueled by a collective blindness to the risks involved. It is crucial to challenge prevailing narratives and think critically, even when the majority holds a different view.

**Understand the Complexities:** The book emphasizes the importance of understanding complex financial instruments and their underlying risks before investing or relying on them.

**Regulatory Reform:** The financial crisis exposed the need for enhanced regulation and oversight to prevent similar events from occurring in the future.

**Transparency and Accountability:** The book underscores the importance of transparency in financial markets and the need for greater accountability among financial institutions and ratings agencies.



### CRITICS' CRITICAL REVIEW

*"A triumph of investigative reporting and storytelling, providing a thorough examination of a financial crisis that still reverberates today.", Janet Maslin, The New York Times.*

*"Lewis has an exceptional talent for making complex financial concepts accessible, but some readers may find the book overwhelming due to its extensive detail.", Stephen Foley, The Guardian*

"The Big Short" is an essential read for anyone seeking a comprehensive understanding of the 2008 financial crisis. Michael Lewis masterfully combines investigative journalism with compelling storytelling, shedding light on the intricate web of factors that led to the collapse. Through detailed examples, he imparts valuable lessons about the perils of unchecked greed, the flaws in the financial system, and the necessity of critical thinking in challenging conventional wisdom. Despite some criticism regarding its level of detail, this book remains an enlightening and highly relevant piece of financial literature.

## HOW BIG IS THE OIL MARKET?

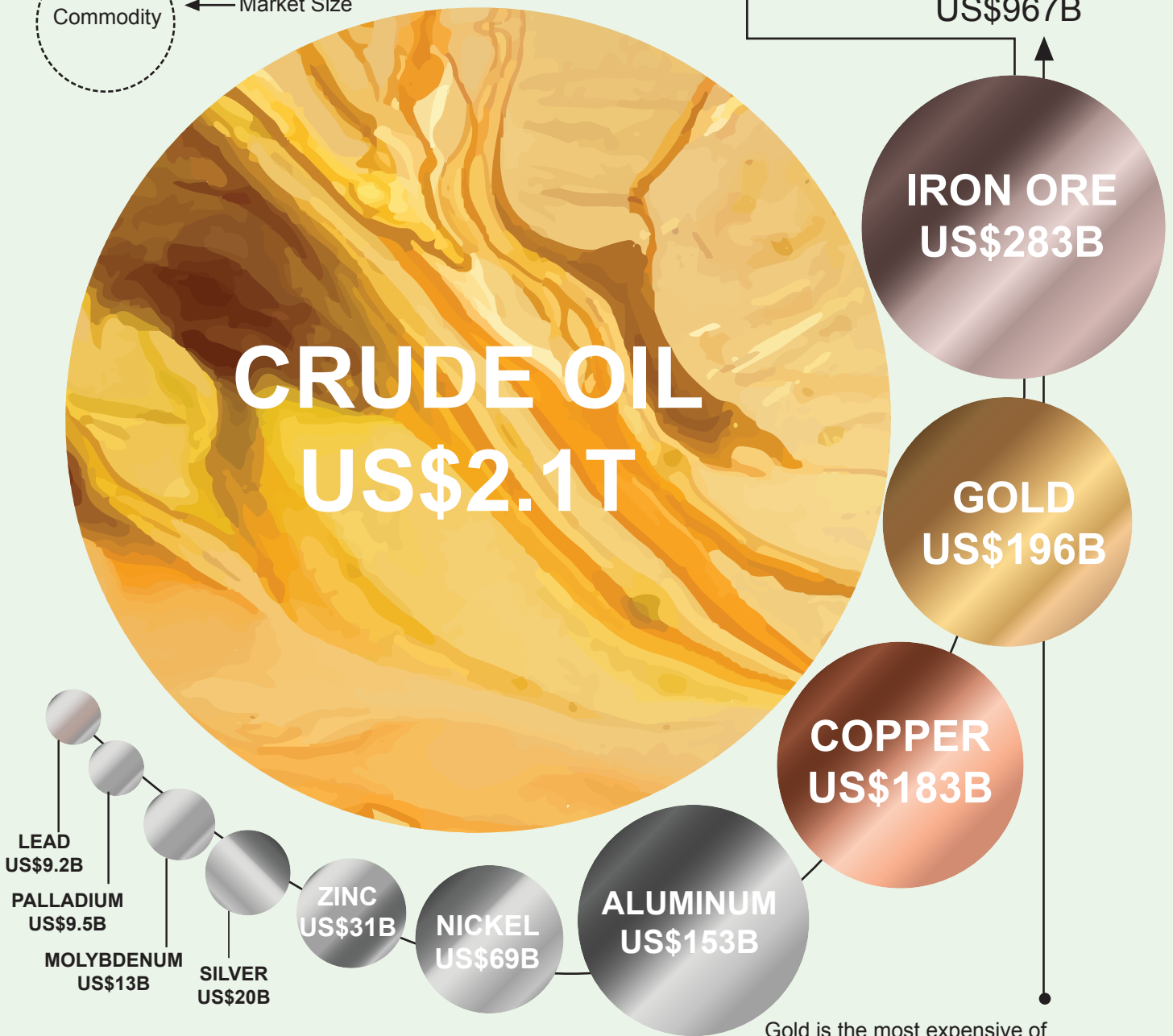


The **oil** market is bigger than the top 10 metal markets combined in terms of productive value, surpassing US\$2 trillion in 2022.

### CRUDE OIL MARKET SIZE VS TOP 10 METAL MARKETS

Iron ore is the largest metal market by tonnage and dollar value, with **2.6 billion** tonnes produced in 2022.

TOP 10 METAL MARKETS TOTAL  
US\$967B



Gold is the most expensive of the top 10 metals, with a **single tonne** costing over **US\$63 million**.

Source: USGS Mineral Commodity Summaries 2023, Trading Economics, Cameco, FastMarkerts  
Market sizes are calculated by multiplying annual production in 2022 with spot prices as of June 7, 2023

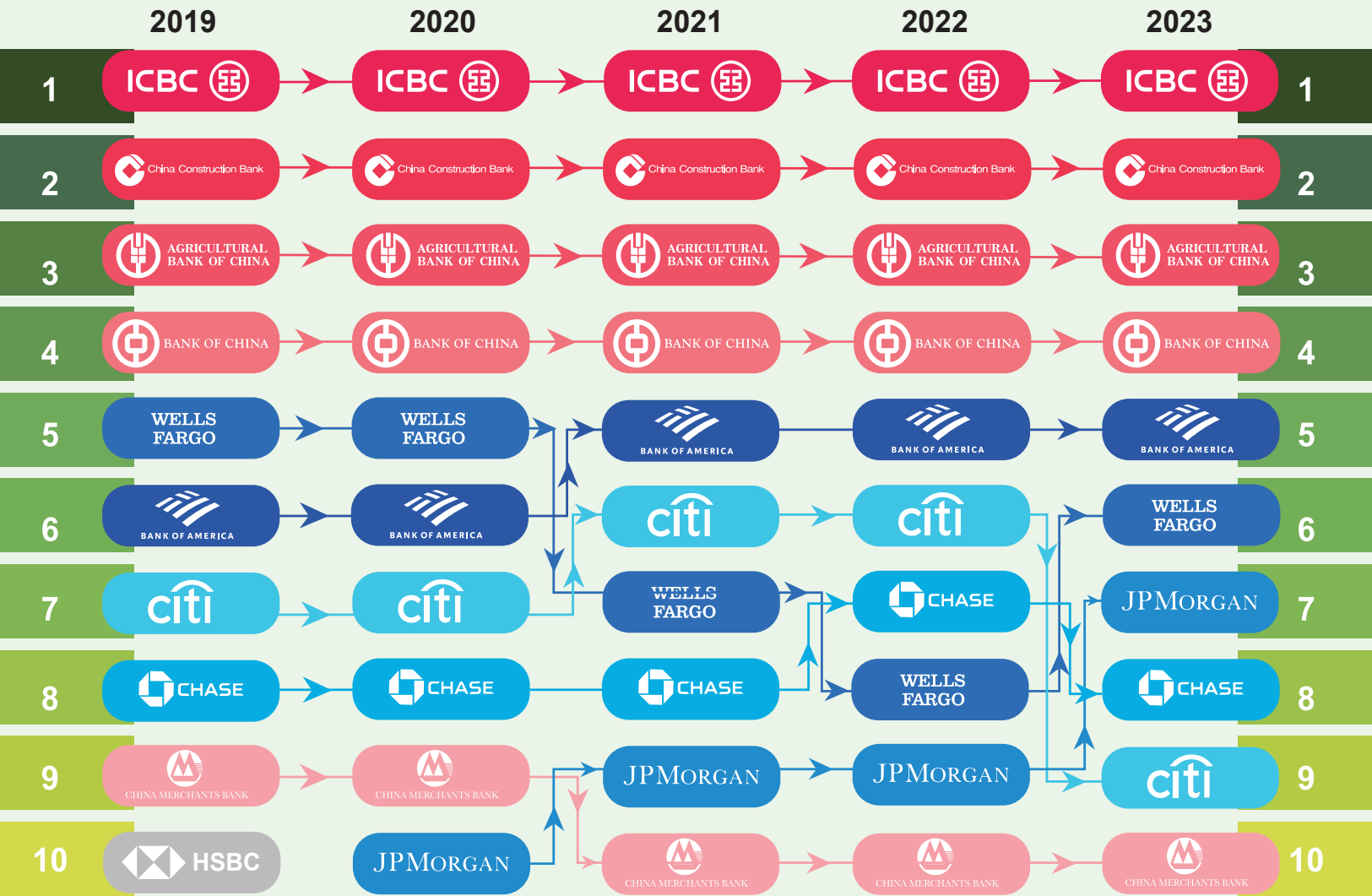


## THE WORLD'S TOP 10 BANKS BY BRAND VALUE

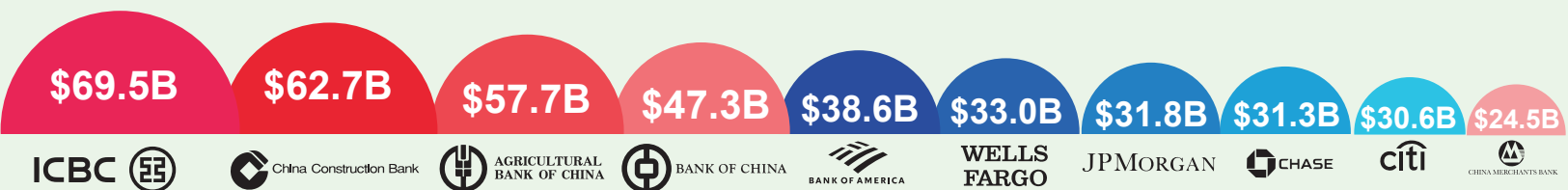


Since 2019, China's "big four" banks have dominated Brand Finance's annual ranking of the most valuable bank brands.

China US UK



### 2023 Brand Value

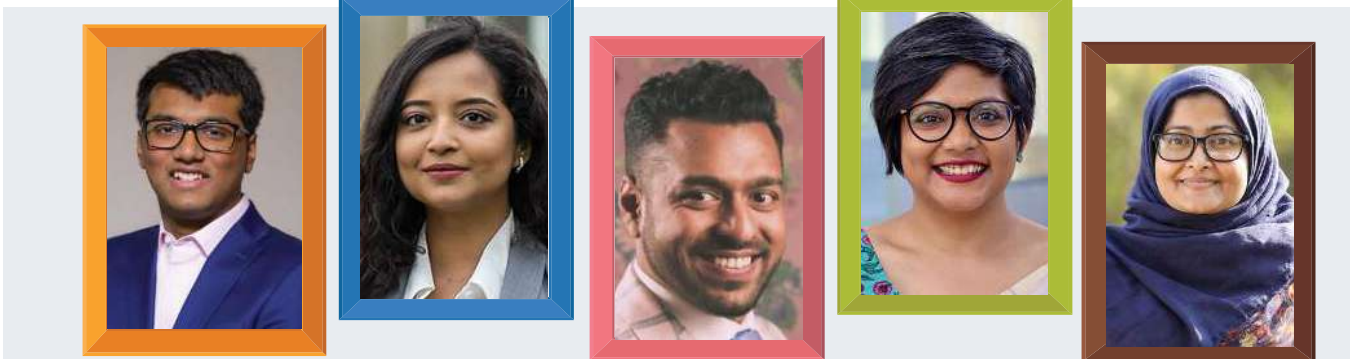


Source: Brand Finance 2023



## INSPIRING BANGLADESHI YOUTH ICONS

*In a world where diverse cultures intersect and innovation flourishes, exceptional individuals rise to make a positive impact on their adopted homes. Meet five remarkable individuals whose determination, passion, and creativity have propelled them to the pinnacle of success.*



### **AHNAF ALI** - *Redefining Fashion, Empowering Lives*

Ahnaf Ali, co-founder of Ahiri, a Canadian fashion label, embarked on a thrilling entrepreneurial journey after graduating from the University of Toronto. Ahiri brings contemporary, design-forward fashion to the North American market. What sets Ahiri apart is its unique connection to Bangladesh, reshaping the narrative surrounding Bangladeshi manufacturing. The brand champions quality fashion and positive social impact by producing high-quality garments in a factory empowering its 97% female workforce with essential benefits. Ahnaf's dedication to sustainability has made Ahiri an emblem of conscience in the fashion industry.

### **NABANITA NAWAR** - *Pioneering Therapeutics, Transforming Lives*

Nabanita Nawar, a Canadian-Bangladeshi and the CEO and co-founder of HDAX Therapeutics, leads a team dedicated to developing cutting-edge therapeutics for neurological and cardiac diseases. HDAX Therapeutics focuses on creating disease-modifying treatments for conditions like chemotherapy-induced neuropathy, aiming to revolutionize patient care. Nabanita's dedication to her vision has led her to engage with potential commercial partners and secure funding for her groundbreaking work. She envisions HDAX Therapeutics as a driving force behind breakthrough therapies, empowering women in the workforce and fostering job creation in the biotechnology sector.

### **ISSA FAROOQUE** - *Spicing Up Bengali Sounds, Breaking Stereotypes*

Issa Farooque, known as Farooque Bhai, is a Bangladeshi-Canadian musician adding his unique flavor to Bengali sounds through his genre, Bangla Alt-Pop. His music resonates with audiences in Bangladesh and beyond. Issa's dedication to his craft and breaking stereotypes has gained him traction and appreciation. As he pioneers a path beyond traditional Bangladeshi music, Issa inspires other artists to embrace their creative expressions fearlessly.

### **SENJUTI SAHA** - *Championing Global Health Equity*

Senjuti Saha, a leading young scientist from Bangladesh, champions the cause of equity in global health research. Her groundbreaking contributions to life sciences have earned her a spot on the 2023 list of the 100 "best and brightest" Asian scientists. Senjuti's research achievements include being the first to show that the chikungunya virus can cause meningitis in Bangladeshi children. She envisions creating a better world through her dedication to global health.

### **GAWSIA WAHIDUNNESSA CHOWDHURY** - *Protecting Ecosystems, Empowering Women*

Gawsia Wahidunnessa Chowdhury, a professor of Zoology at the University of Dhaka, stands as a testament to sustainability and female empowerment. Her passion for conserving aquatic ecosystems and empowering women led her to win the prestigious OWSD-Elsevier Foundation Award in 2022. Gawsia's endeavors create a positive impact on environmental conservation and social progress in her country.

These five exceptional individuals -- embody the spirit of innovation and resilience. As Bangladeshi and leaders in their respective fields, they have not only achieved personal success but have also made significant contributions to their communities and industries. Their inspiring journeys remind us to embrace our origins, pursue our dreams fearlessly, and use our talents to create a brighter future for all.



## KEY MANAGEMENT CHANGE

Name	Designation	Present Organization
<b>Newly Appointed</b>		
Ahsanul Alam	Chairman	Islami Bank Bangladesh Limited
Meheriar M Hasan	Chairperson	BRAC Bank Limited
Sadia Rayen Ahmed	Chairman	Dutch Bangla Bank Limited
Md. Abdul Jabber	MD & CEO	Janata Bank Limited
Md. Shawkat Ali Khan	MD	Bangladesh Krishi Bank
Md Altaf Hossain	AMD	Islami Bank Bangladesh Limited
<b>Re-appointment</b>		
Masud Khan	Chairman	Uniliver Consumer Care Limited
Mohd. Safwan Choudhury	Vice Chairman	Bank Asia Limited

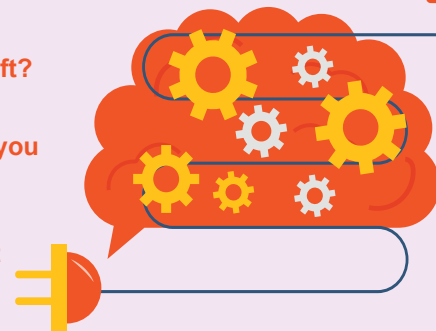
\*MD - Managing Director; CEO - Chief Executive Officer; AMD- Additional Managing Director



## BRAIN TEASER

- 1 What is the next number in the sequence? 2, 5, 10, 17, 26, \_\_\_\_  
a) 36 b) 37 c) 38 d) 39
- 2 If A = 1, B = 2, C = 3, and so on, what is the value of the word "LOGIC"?  
a) 46 b) 54 c) 59 d) 61
- 3 Complete the analogy: Cat is to Meow as Dog is to \_\_\_\_\_.  
a) Moo b) Bark c) Quack d) Hiss
- 4 A farmer has 17 sheep, and all but 9 die. How many sheep are left?  
a) 8 sheep b) 9 sheep c) 17 sheep d) None of the above
- 5 In a race, you overtake the second-place runner. What place are you in?  
a) First place b) Second place c) Third place d) It depends
- 6 A man gave one son 10 cents and another son 15 cents. What time is it?  
a) 10:15 b) 2:25 c) 5:50 d) Impossible to determine
- 7 If 5 apples and 3 bananas together cost US\$1.80, and 3 apples and 5 bananas together cost \$1.50, what is the cost of 1 apple and 1 banana combined?  
a) US\$0.20 b) US\$0.30 c) US\$0.40 d) US\$0.50
- 8 If John is taller than Mary, and Mary is shorter than Sarah, which of the following statements is true?  
a) John is the tallest b) Sarah is the tallest c) Mary is the tallest d) John and Sarah are the same height
- 9 If all birds can fly, and a penguin is a bird, which of the following statements is true?  
a) Penguins can fly b) Penguins cannot fly c) Some birds cannot fly d) All animals can fly
- 10 Which word does not belong with the others?  
a) Cat b) Dog c) Elephant d) Mouse

TIME TO  
THINK







## MTB ON MEDIA

### ANNUAL GENERAL MEETING

#### Mutual Trust Bank Limited (MTB) approves 10% Stock Dividend at its 24<sup>th</sup> AGM



The 24<sup>th</sup> Annual General Meeting (AGM) of MTB was virtually conducted on June 21, 2023, utilizing a digital platform. MTB Chairman, Md. Abdul Malek, presided over the meeting. MTB Vice Chairman & Founding Chairman, Syed Manzur Elahi, MTB Directors, Rashed Ahmed Chowdhury, Md. Wakiluddin, Dr. Arif Dowla, Khwaja Nargis Hossain, Daniel Donald de Lange, Independent Director, Faruq Ahmad Siddiqi, MD & CEO, Syed Mahbubur Rahman, Company Secretary, Malik Muntasir Reza, FCS, CFO, Mohammad Nazmul Hossain, FCA, Senior Management of the Bank, and a substantial presence of shareholders were in attendance at the meeting.

## AWARD & RECOGNITION

### MTB Chairman Md. Abdul Malek Recognized as Best Chairman of the Year 2023



MTB Chairman, Md. Abdul Malek, has been recognized as the **Best Chairman of the Year Bangladesh 2023** by Global Business and Finance Magazine. This prestigious accolade highlights his exceptional leadership and significant contributions in establishing MTB as a customer-centric and innovative bank. Under his visionary guidance, MTB has undergone a remarkable transformation, focusing on employee-friendly facilities, customer-centricity, and accessibility to banking services for all. His unwavering dedication to excellence has led to impressive growth for MTB while upholding strong ethical values.

#### MTB Chairman Md. Abdul Malek received the Visionary Leader of the Year 2023 Bangladesh Award

MTB Chairman Md. Abdul Malek has been honored with the **Visionary Leader of the Year 2023** Bangladesh Award by Global Business Magazine. This prestigious accolade recognizes his exceptional leadership in establishing MTB as an innovative, employee-oriented, and customer-focused bank.

Under his guidance, MTB has transformed with employee-centric facilities and customer-friendly services, driving impressive growth while upholding high ethical standards. He was the Vice Chairman of the Bank for two years before becoming the Chairman. He deeply appreciated the award, stating, "this award will motivate us to drive innovation, growth, and delivering an exceptional banking experience with unrelenting customer focus."

### MTB Earns Prestigious Title of "Best Commercial Bank in Bangladesh 2023"



MTB has been awarded the coveted title of **Best Commercial Bank in Bangladesh 2023** by the International Business Magazine. The award recognizes MTB's exceptional performance, dedication to customer satisfaction, and innovative solutions in the banking industry, solidifying its position as a leading bank in Bangladesh. The bank's commitment to providing exceptional banking services to its clients while maintaining high ethical standards has been acknowledged by the magazine. MD & CEO, Syed Mahbubur Rahman, attributed the bank's success to its unwavering commitment to excellence and tireless efforts. He also

reaffirmed the bank's dedication to provide its valued customers with world-class banking services that are innovative, reliable, and convenient.

### Global Good Governance Awards Honors MTB's Sustainability Reporting



MTB has been recognized by the **Global Good Governance (3G) Awards** for its excellence in sustainability reporting. The 3G Excellence in Sustainability Reporting Award 2023 validates MTB's dedication to sustainable practices and ethical standards within the banking industry. This recognition underscores the Bank's commitment to transparent reporting and responsible business practices, further establishing its position as a leading advocate of sustainability and social responsibility. According to MD & CEO, Syed Mahbubur Rahman, MTB will remain devoted to advancing sustainability and ethical banking standards. Our focus on sustainability will persist as we strive to make a positive impact on society and the environment.

### MTB's Wins Best Customer Service Bank - Bangladesh 2023 Award



MTB, has been recognized as the **Best Customer Service Bank - Bangladesh 2023** by the worldwide esteemed publication Global Business Outlook Magazine, which acknowledges outstanding achievements in business and finance. This accolade underscores MTB's unwavering dedication to providing exceptional customer service and satisfaction, a key focus of the bank since its establishment. "We are honored to receive this prestigious award. At MTB, we place a high priority on a customer-centric approach and endeavor to offer top-notch banking services and experiences", remarked MTB MD and CEO Syed Mahbubur Rahman.

### MTB Sets New Standards in Customer-Centric Banking, Wins Top Honor



MTB has proudly been named the **Best Bank in Customer Service Excellence Bangladesh 2023** by the esteemed World Economic Magazine. This recognition underscores MTB's unwavering commitment to exceptional customer service, a core value since its inception. The bank recognizes the importance of its customers and strives to continuously enhance their banking experiences. In this regard, MTB recently celebrated Customer Service Week 2023, acknowledging valued customers and their role in its successful journey. This recognition reaffirms MTB's position as a leading financial institution in Bangladesh, trusted by generations of customers for its commitment to service excellence.

### MTB Takes Home Prestigious Wholesale Banking Award



International Business Magazine has named MTB the **Best in Wholesale Banking in Bangladesh 2023** for its outstanding performance, innovation, and commitment to customer service, especially to local and foreign corporates. This award highlights MTB's dedication to innovative financial solutions while ensuring customer satisfaction. MD & CEO, Syed Mahbubur Rahman said, "At MTB, we always put our clients first and strive for excellence in everything we do. This award inspires us to continue providing exceptional financial solutions to clients of all strata." The bank will remain focused on client satisfaction, service excellence, and ethical standards in all its endeavors.

### MTB Shines as Best SME Bank in Bangladesh



MTB has been honored with the title of **Best SME Bank Bangladesh 2023** by Global Business Magazine. This recognition reflects MTB's unwavering commitment to serving the CMSME sector in Bangladesh. MD & CEO, Syed Mahbubur Rahman said, "This award reflects our SME team's tireless work, dedication, and unwavering focus on providing innovative financial solutions and exceptional service to our CMSME customers. It is a significant milestone for us, and we are truly honored to be recognized as the Best SME Bank in Bangladesh."

### MTB Recognized with Trust SME Financer of the Year Bangladesh 2023 Award



MTB has been honored with the prestigious title of **Trust CMSME Financer of the Year Bangladesh 2023** by the renowned World Economic Magazine. This accolade recognizes MTB's commitment to delivering innovative and sustainable financial solutions to the CMSMEs in Bangladesh. With over two decades of experience, MTB remains a leader in tailored financial services, acknowledged by prestigious entities like Global Business Magazine and the Digital Banker.

### CHANNEL EXPANSION



#### MTB inaugurates its 120<sup>th</sup> Branch at Tejgaon, Dhaka



MTB has recently opened its 120<sup>th</sup> branch at Tejgaon, Dhaka. MD & CEO Syed Mahbubur Rahman, inaugurated the branch as the Chief Guest at the branch premises. Notable attendees included, DMD & CBO, Md. Khalid Mahmood Khan, DMD & CAMLCO, Rais Uddin Ahmad, SEVP & COO, Md. Bakhteyer Hossain, Manager of the newly inaugurated branch, Shafiqul Amin Chowdhury along with other senior executives of the bank attended the ceremony.

### PRODUCT INNOVATION



#### MTB Launches "M Auto Lead" App



MTB's digital revolution forges ahead with the innovative "M Auto Lead" app, reshaping auto sales leads. The app seamlessly connects enlisted Auto Vendors and sales agents, facilitating swift customer data processing through a few simple taps. MD & CEO, Syed Mahbubur Rahman announces the launch of the new app at a modest ceremony in the bank's Corporate Head Office. Notable attendees included DMD & CBO Md. Khalid Mahmood Khan, Head of Retail Banking Md. Shafquat Hossain along with other senior executives of the bank. Available on Play Store now and soon on iOS, this exemplifies MTB's resolute push towards digital transformation.





## STRATEGIC ALLIANCE

### MTB signs an agreement with Meghna Bank Ltd.



MTB has entered a strategic partnership with Meghna Bank Limited to enhance digital banking for customers. This collaboration allows MeghnaPay wallet users to effortlessly access add-money and fund-transfer services directly from their MTB accounts. The integration enables diverse payment options, including VISA, MasterCard, and UnionPay cards, through MTB's secure Payment Gateway. MTB MD & CEO Syed Mahbubur Rahman and Meghna Bank MD & CEO Sohail R. K. Hussain signed the deal in a modest ceremony at the bank's CHO. Notable attendees include MTB AMD & GCRO, Chowdhury Akhtar Asif, DMD & CBO Md. Khalid Mahmood Khan, Head of Retail Banking Division, Md. Shafquat Hossain, alongside senior executives from both the organizations.

### MTB and Chorki Partnership Unlocks Entertainment for Smart App Users



MTB enhances digital banking experience with a strategic partnership with Chorki. As a special incentive, new users of the MTB Smart Banking app will enjoy a complimentary 3-month subscription to Chorki. Upon registering on the MTB Smart Banking App, users gain access to Chorki's extensive content library, offering a plethora of entertainment options. At a modest ceremony at MTB Centre, CEO of Chorki, Redoan Rony, and MTB MD & CEO, Syed Mahbubur Rahman, signed the agreement. Notable attendees included MTB's Head of Retail Banking Division, Shafquat Hossain, and Chorki's Lead Marketing & Growth, Faisal Mujeeb-U-Rahman, alongside senior executives from both organizations.

### MTB's Exclusive Partnership for Grand Luxury at The Oberoi Grand, Kolkata



An MOU signing event at MTB Center united MTB Privilege Banking and The Oberoi Group, represented by AsiaNet Ltd. The exclusive deal offers privileged clients a dual treat: MTB Air Lounge hosts them while The Oberoi Grand, Kolkata extends its renowned hospitality in the vibrant 'City of Joy.' In the presence of MTB MD & CEO, Syed Mahbubur Rahman, and MD & CEO, Fareast Group, Asif Moyeen, the deal has been signed by MTB's Head of Retail Banking Division, Md. Shafquat Hossain and Director of Fareast Group, Zayed Moyeen. Senior executives from both organizations were present at this event.

### MTB Participating in Hyundai Finance Partners Meet



Fair Group collaborates with MTB for convenient Hyundai car purchases. This collaboration enables customers to access car loans within a span of three days. Individuals with appropriate documentation can secure loans of up to 50% of a Hyundai car's price, with a maximum cap of 40 lacs. Hyundai Relationship Managers facilitate the process, aiding buyers in acquiring their desired cars swiftly. Five banks, along with a non-bank financial institution and Fair Technology, joined forces towards this endeavor at the Hyundai Experience Centre on Tejgaon Link Road recently. A team of senior MTB executives represented the bank at the event.

### MTB Partners with Basic Builders for Payroll Banking and Home Loans



MTB and Basic Builders Limited have signed an agreement at MTB Center, Dhaka, facilitating low-fee Home Loans with discounted interest rates for Basic Builders' clients and exclusive discounted offers for MTB clients purchasing apartments. MTB's MD & CEO, Syed Mahbubur Rahman, and Basic Builders' MD, Engr. Abdul Latif, signed the MoU. The ceremony was attended by top officials, including MTB's Head of Retail Banking Division, Md. Shafquat Hossain, Basic Builders' General Manager of Sales & Marketing, Md. Mazharul Alam Mamun, and other senior officials from both the organizations.



### CMSME DEVELOPMENT

### MTB Distributed Loans to Marginal Farmers in Rajshahi



MTB organized an open loan disbursement event in Puthia, Rajshahi, on May 13, 2023, supporting 58 crop producers with cheques for Paddy, Onion, and Turmeric cultivation. Chief Guest Director of Bangladesh Bank's Agricultural Credit Department, Md. Abul Kalam Azad, and DMD & CBO, Md. Khalid Mahmood Khan graced the occasion, highlighting MTB's commitment to empowering marginalized farmers. The event saw the presence of MTB officials, alongside Vice President of Field Operation from i-Farmer, Forhad Zulfikar Rafel, and local government representatives.

### MTB's Loan Distribution Initiative Empowers Natore's Turmeric Producers



MTB held an open loan disbursement ceremony in Bagatipara, Natore on May 13, 2023, to support local agriculture. Cheques were distributed to 83 turmeric producers to reduce import dependency by promoting domestic turmeric cultivation. Chief Guest Director of Bangladesh Bank's Agricultural Credit Department, Md. Abul Kalam Azad, and MTB DMD & CBO, Md. Khalid Mahmood Khan, honored the event. The occasion was attended by MTB's Head of Branch Banking Division, Abdul Mannan and Head of SME & Agri Banking Division, Sanjib Kumar Dey alongside senior executives from MTB CHO, MTB Pabna Branch officials, representatives from i-Farmer, and local government authorities. This initiative reaffirms MTB's commitment to strengthening agriculture and empowering marginalized farmers

through financial support.



### CORPORATE SOCIAL RESPONSIBILITY

### MTB Foundation signs Agreement with Bangladesh Thalassemia Hospital



MTB Foundation recently partnered with Bangladesh Thalassemia Hospital for the project "Healthcare Support for Thalassemia Patients". The initiative aids underprivileged patients by covering medical expenses. The agreement was signed by Executive Director of Bangladesh Thalassemia Hospital, Dr. A K M Ekramul Hossain Swapan, and MTB Foundation CEO, Samia Chowdhury. The ceremony was held at MTB's Corporate Head Office, with the presence of MTB MD & CEO, Syed Mahbubur Rahman, AMD & GCRO, Chowdhury Akhtar Asif, DMD & CAMLCO, Rais Uddin Ahmad, and senior officials from both the organizations.



### MTB Foundation Signs Agreement with Dishari School



MTB Foundation recently signed an agreement with Dishari School for the initiative "Financial Support to Children of Working Mothers." The project aims to aid the education of children from underprivileged working mothers. Executive Director of Dishari School, Salma Masud, and MTB Foundation CEO, Samia Chowdhury, signed the agreement. The event, held at MTB's Corporate Head Office included MD & CEO, Syed Mahbubur Rahman, AMD & GCRO, Chowdhury Akhtar Asif, DMD & CAMLCO, Rais Uddin Ahmad, and other officials from MTB and Dishari School.

### MTB's Unique CSR Initiative Bridging Tribal Students' Educational Gaps



MTB's altruistic endeavors recently reached the students of Bizli village in Neyamotpur Thana, Naogaon. Beyond traditional acts of charity, MTB goes the extra mile by providing concessional micro-credit facilities, ensuring uninterrupted education for the community's youth. This compassionate initiative not only promotes education but also uplifts remote populations, eliminating the possibility of school dropouts. Executive Director of ASHRAI, Dr. Ahsan Ali, presided over the event alongside MTB's Head of SME & Agri Banking Division, Sanjib Kumar Dey in the present of senior executives from MTB CHO and Rajshahi branch. Such initiative underscores the bank's resolute commitment to transforming lives and paving the way for a brighter, more inclusive future.



### SPECIAL DAY CELEBRATION

#### MTB Foundation celebrates World Autism Awareness Day 2023



In honor of 'World Autism Awareness Day 2023', MTB Foundation partnered with PFDA – Vocational Training Centre Trust (PFDA-VTC) to commemorate this year's theme: 'Transformation: Toward a Neuro-Inclusive World for All'. The event was held at PFDA-VTC and graced by the presence of MTB DMD & CAMLCO Rais Uddin Ahmad, and MTB Foundation CEO, Samia Chowdhury. MTB Foundation empowers individuals with autism, offering learning opportunities that unlock their potential. Through Technical and Vocational Education and Training (TVET), practical skills are cultivated, paving the way for employment while championing their rights.

#### MTB Rings in Chaitra Sankranti & Noboborsho with Festivity



MTB recently celebrated Chaitra Sankranti 1429 and Noboborsho 1430 at its Corporate Head Office in a colorful and festive manner. The event was attended by MD & CEO, Syed Mahbubur Rahman, along with other senior executives including AMD & GCRO, Chowdhury Akhtar Asif, and DMD & CBO, Md. Khalid Mahmood Khan. The event marked a significant moment and was participated in by a significant number of enthusiastic MTBians. The festivities extended to MTB Tower and various branches & sub-branches nationwide, embracing the special occasion.

### MTB Foundation observes World Thalassaemia Day 2023



To mark 'World Thalassaemia Day 2023', MTB Foundation collaborated with Bangladesh Thalassaemia Hospital under the theme "Be Aware. Share. Care: Strengthening Education to Bridge the Thalassaemia Care Gap." A blood donation drive at MTB's CHO saw enthusiastic MTBians generously contribute to assist Thalassaemia patients. An awareness session educated MTBians on thalassaemia's prevention, management, and treatment. The event concluded with an impactful rally organized by Bangladesh Thalassaemia Hospital. MTB's MD & CEO, Syed Mahbubur Rahman, inaugurated the Blood Donation Program and Awareness Session, while Dr. M. A. Matin from Bangladesh Thalassaemia Samity and Advisor Syed Deedar Bakht graced as special guests. Keynote Speaker Dr. M. A. Khan (FCPS, FRCP). The event saw the presence of senior officials from both the organizations.

### MTB commemorates International MSME Day 2023



MTB proudly marked International MSME Day by disbursing new loans across its 157 Branches & Sub-Branches. Aligned with this year's theme, "Building a stronger future together," MTB underscored its commitment to advancing inclusive and sustainable financing for MSMEs. The esteemed Chief Guest, Director of SMESPD at Bangladesh Bank, Mohammad Ashiqur Rahman, presented cheques to MSME customers during an event at MTB Tower. MTB's MD & CEO, Syed Mahbubur Rahman, led the proceedings, highlighting MTB's unwavering support for empowering MSMEs. The event seamlessly connected all MTB branches and sub-branches virtually, fostering broader participation.

### MTB Foundation Observes World Menstrual Hygiene Day 2023



MTB Foundation and Abinta Kabir Foundation School collaborated for 'World Menstrual Hygiene Day 2023'. MTB Foundation pledged to provide monthly sanitary napkins to empower adolescent female students. This initiative aims to break taboos, raise awareness, and aligns with SDGs 3, 4, 6, and 10. The symbolic gesture, led by MTB Foundation CEO Samia Chowdhury, saw the handover of hygiene materials to the school's Education Program Manager, Maliha Ahsan, amidst dignitaries from both institutions. This partnership reflects MTB Foundation's commitment to fostering a healthier, more inclusive future.

### SERVICE CAMPAIGN



### MTB Celebrates Customer Service Week



MTB recently marked 'Customer Service Week' from June 04-08, 2023, in Dhaka & Mymensingh regions, focusing on elevating service standards and ensuring customer satisfaction. The event was inaugurated by MD & CEO, Syed Mahbubur Rahman, in a simple ceremony held at MTB Dhanmondi Branch, attended by valued customers of the branch. Throughout the week, a surge of positive feedback from customers poured in, reflecting the wholehearted engagement of the Bank's dedicated frontline and Senior Management. The occasion was not only festive but also meaningful, fostering a stronger connection between MTB and its cherished clients.



HR CORNER

EXECUTIVE ONBOARDED



**Md. Tanvir Rayhan**  
SAVP  
Credit Risk Management Div.



**Sanjoy Deb**  
AVP  
Branch Banking Division



**Mohammad Saifujaman**  
AVP  
Credit Risk Management Div.

RE-APPOINTMENT



**Giash Uddin Ahmed**  
EVP & Regional Head  
Branch Banking Division

EXECUTIVE AT NEW ASSIGNMENT



**Mohammed Ishaque**  
EVP & Regional Head  
Branch Banking Division



**Md. Zakir Hossain**  
VP & Branch Manager  
Agrabad Branch



**Muhammed Jashim Uddin Khan**  
VP  
Branch Banking Division



**Mosabber Ahmed Siddiqui**  
VP  
Branch Banking Division



**Mohammad Abdullah-Al-Mamun**  
VP  
Branch Banking Division



**Airin Sultana Chowdhury**  
SAVP  
Branch Banking Division



**Jainul Abedin**  
SAVP  
Branch Banking Division



**Md. Shamim-Uz-Zaman**  
SAVP & Branch Manager  
Nazirhat Branch



**Mohd. Mohasin**  
SAVP  
Branch Banking Division



**Md. Kamal Hossain Chowdhury**  
SAVP & Branch Manager  
Chattagram Medical College Branch



**Md. Shazzad Rana**  
SAVP & Branch Manager  
Khatungunj Branch



**Muhammad Tanvir Shahnewaz Siddeq**  
SAVP  
Agent Banking Division



**Mohammad Bashirussamad**  
AVP  
Branch Banking Division



**Md. Rabiul Hossain**  
AVP & Branch Manager  
Sharkerhat Branch



**Shirajul Islam**  
AVP  
Principal Branch



**Md. Salim Khan**  
AVP & Branch Operations Manager  
Agrabad Branch

### GOOD LUCK TO MTB ALUMNI



**Mohammad Nazmul Hossain**  
SVP & GCFO  
Group Finance



**Md. Morshed Hossain**  
AVP & Unit Head  
Card Division



**Arnab Sarker**  
AVP & Senior RM  
Wholesale Banking Division



**Khandaker Wasim Reza  
Tonmoy**  
AVP & Unit Head  
Digital Banking Division

### LONGEST SERVING MTBIANS



**Sazia Islam**  
FAVP  
Principal Branch



**Shamina Sharmeen**  
AVP  
Liability Operations



**Md. Mosharraf Hossain**  
FAVP  
Chawk Moghaltuli Branch



**Sheikh Mohammed  
Morshed**  
SAVP  
Oxygen Mor Branch



**Mitu Rani Sarker**  
JAVP  
Liability Operations



**Md. Rafiqul Islam**  
VP & Unit Head  
Share Department



**Md. Mosharef Hossain**  
SAVP  
Office of the MTB Managing  
Director & CEO



**Md. Hasan Askari**  
SAVP  
Internal Control &  
Compliance

Note: Arranged by Joining Date

These MTBians joined the Bank in April - June period and continuously serving more the Bank than 20 years. Please note, MTBians whose names appeared in earlier issues are not shown to avoid repetition



## PEOPLE DEVELOPMENT

### 'Privilege Fit For Growth' workshop held on May 17- 20



A 3-day workshop, "Privilege Fit For Growth," was held at Syed Manzur Elahi Conference Hall, MTB Tower. MD & CEO, Syed Mahbubur Rahman graced and guided participants. DMD & CAMLCO, Rais Uddin Ahmad, COO & SEVP, Md. Bakhteyar Hossain, HoRBD & SEVP, Md. Shafquat Hossain, Principal MTBTI, Marcus Cornelius Gomes, HoGHR & EVP, Masud Mushfiq Zaman attended. Industry experts COO of Daraz BD, MD of HungryNaki & Director of eCAB Association, Khandaker Tashfin Alam, and Deputy Chief Representative of Mashreq Bank Bangladesh, Fahmida Sharmeen inspired the participants with

their real-life stories. 21 participants from all MTB Privilege Banking Centers joined.

### 'Retail Collection, Recovery and Portfolio Management' workshop arranged on May 23

A day-long workshop on "Retail Collection, Recovery, and Portfolio Management" was organized at Bishwo Shahitto Kendro, Banglamotor, Dhaka. A total of 36 participants from different divisions and branches attended the workshop, which was conducted by in-house trainers. AMD & GCRO, Chowdhury Akhtar Asif, graced the inaugural ceremony with his kind presence and guided the participants. Principal MTBTI, Marcus C. Gomes, and Head of Retail Lending Policy & Analytics, Shahed Hasan Khan, along with MTBTI officials, were also present.



### 'Practice & Regulatory Requirements workshop took place on June 15



A daylong workshop on "Internal Control and Compliance (ICC) Practice & Regulatory Requirements" recently took place at MTB Tower. The workshop was attended by 22 participants from ICC divisions and was conducted by Department Head, Financial Institutions Services Department, A.T.M. Nesarul Hoque, Unit Head, Treasury Division, Md. Zahurul Karim Chowdhury, Department Head, Risk Management Division, Tahmina Zaman Khan, and Unit Head, Internal Control & Compliance, Biprajit Saha. DMD & GHOICC, Gautam Prosad Das inaugurated the workshop and delivered his guidance to the participants. SEVP, Internal Control & Compliance,

Syed Mahbub Morshed, Principal MTBTI, Marcus C. Gomes along with MTBTI Faculty members and officials were also present at the workshop.

### 'Customer Service, Customer Experience & Complaint Management' workshop organized on May 20

A daylong workshop on "Customer Service, Customer Experience & Complaint Management" recently took place at BRAC Learning Centre (BLC), Sreemangal. 50 participants from 8 branches of Sylhet Region participated in the workshop. Besides the formal sessions, there were participatory Q&A sessions that enabled participants to clarify doubts and foster meaningful discussions. Region Head-9, Branch Banking Division and Manager of MTB Sylhet Branch Mohammad Kamran Ahmed, chaired and inaugurated the program.



### ARRIVED ON EARTH



**Ainaz Binte Mukim**  
**MTBian:** Abdul Mukim,  
 Customer Service Officer,  
 Rahattarpool Branch

June 23, 2023



**Nilanti Das**  
**MTBian:** Nirup Das,  
 Customer Service Officer,  
 Cash Department,  
 Kakrail Branch

June 18, 2023

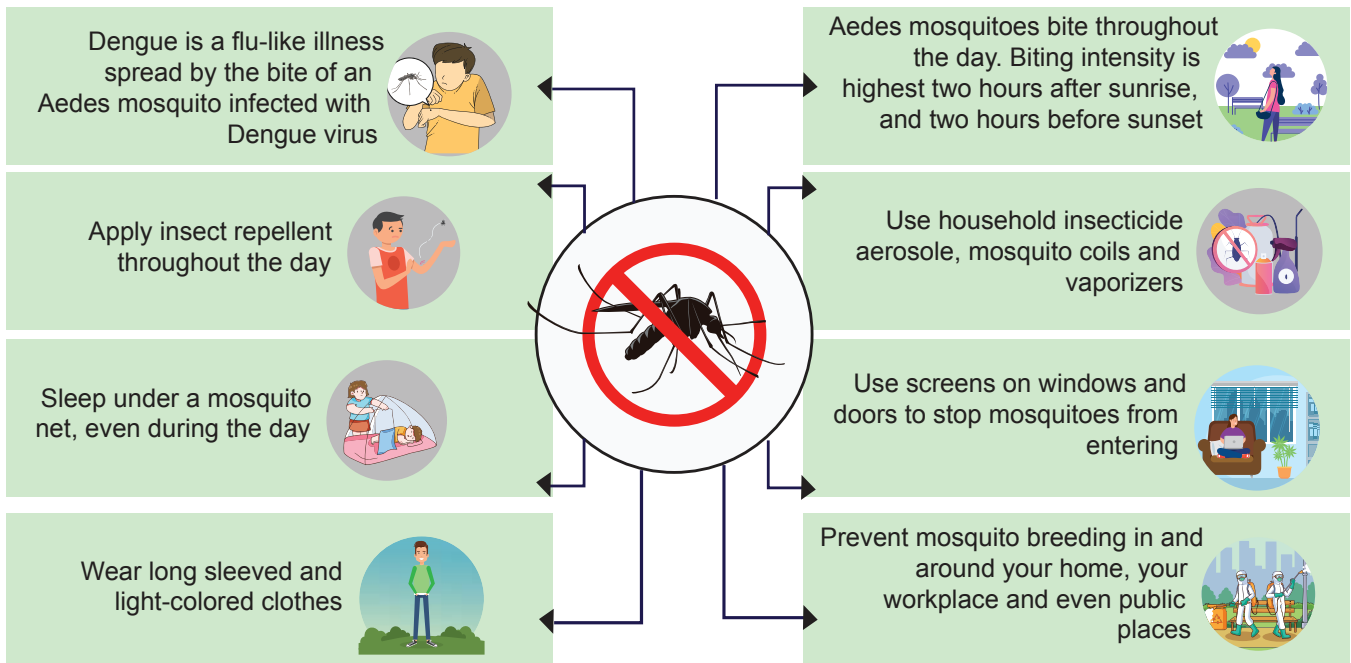


**Abdullah Al Umair**  
**MTBian:** Md. Imran Chowdhury,  
 Customer Service Officer,  
 Kalachandpur Sub-Branch

April 3, 2023

### DENGUE - ALL IT TAKE IS ONE BITE

## TIPS FOR PERSONAL PROTECTION



**DENGUE CAN AND MUST BE PREVENTED**



ART WORK



*Tahera Akter, Branch Operations Manager, Gulshan Branch*



# আপনার কার্ড-এর সকল তথ্য সুরক্ষিত রাখতে মেনে চলুন নিম্নের নিয়মগুলো



মিউচুয়াল ট্রাস্ট ব্যাংক লি: এর হটলাইন নম্বর  
+৮৮০৯৬০৪০১৬২১৯ অথবা ১৬২১৯ থেকে ফোন করে  
কখনোই আপনার সম্পূর্ণ কার্ড নম্বর, পিন, কার্ড  
ভেরিফিকেশন ভ্যালু (CVV), ওয়ান টাইম পাসওয়ার্ড (OTP)  
জানতে চাইবে না। এ ধরনের প্রতারণামূলক ফোন কল থেকে  
সতর্ক থাকুন।



ট্রানজেকশন করার সময় অপরিচিত  
কারো সাহায্য নিবেন না।



সন্দেহজনক ওয়েবসাইট থেকে  
ই-কমার্স ট্রানজেকশন করবেন না।



কার্ড হারানো মাত্র ১৬২১৯ নম্বরে কল করে  
অবহিত করুন।



**MTB**<sup>TM</sup>

এই সময়ের  
ব্যাংকিং

MTB 24/7 Contact Centre ☎ **16219** or 09604016219

**120**  
BRANCH

**313**  
24/7 ATM

**37**  
SUB-BRANCH



মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড<sup>TM</sup>  
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**2830**  
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*you can bank on us*

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BANKING

 **MTB**  
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**14**  
CDM