



**QUARTERLY  
BUSINESS REVIEW**

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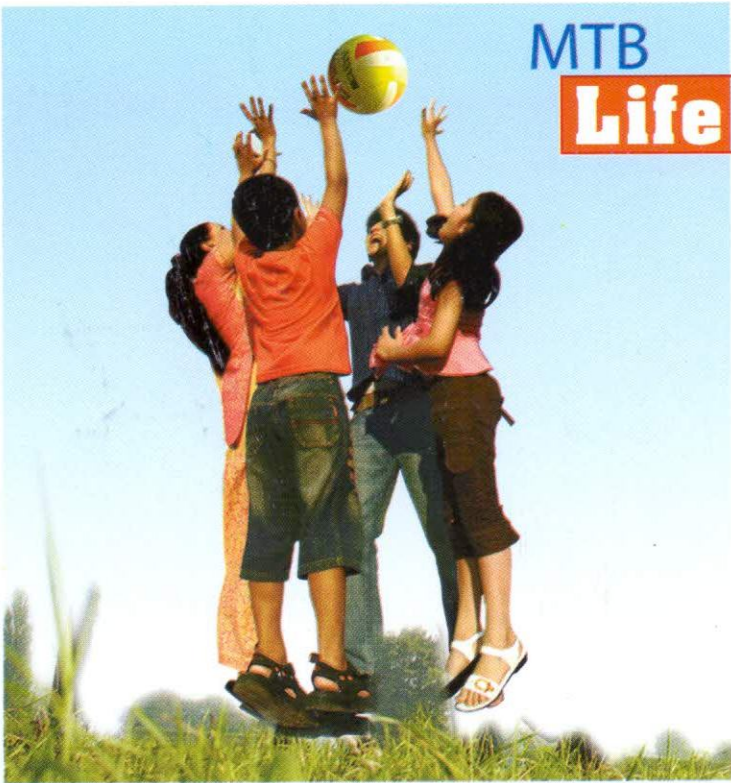


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Member No. : 197  
Exchange Name : Dhaka Stock Exchange Limited

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**6. Narayanganj Office:**

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Phone: 02-764 8210

## Opening Soon

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Dhanmondi, Dhaka

**2. Progati Sarani Office:**

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Phone: 02-884 0507

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Zinda Bazar, Sylhet-3100



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### Disclaimer

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# National and International News

## Dr. Atiur Rahman, New Governor of BB

Dr. Atiur Rahman is a renowned economist who has been appointed as the Governor of Bangladesh Bank on May 1, 2009. Prior to his appointment, he was a Professor in the Department of Development Studies, University of Dhaka, and Chairman of the Board of Trustees of Shamunnay, a centre for research and development in Bangladesh. He was also Chairman of Board of Directors of Unnayan Shamannay, a non-profit organization for research, development and cultural learning. His previous roles also include Director of Sonali Bank, Chairman of the Board of Directors of Janata Bank, and a long tenure as a Senior Research Fellow at the Bangladesh Institute of Development Studies (BIDS). He has also done



extensive published research on the micro-finance revolution in Bangladesh and was Chairman of the Credit Development Forum (CDF) for many years.

His education was at Mirzapur Cadet College, which was followed by a B.A. (Honors) in Economics from Dhaka University. He was awarded a Commonwealth Scholarship which enabled him to graduate with another Masters and a PhD from the School of Oriental and African Studies, University of London, in 1983. His fellowships include Visiting Research Fellowship at the Institute of South East Asian Studies, Singapore (1998-99), a Ford Foundation Post Doctoral Fellowship at the University of London (1991-92) and a Commonwealth Development Fellowship to conduct research at the University of Manitoba in Canada (1989). Besides, he has been deeply involved in directing a number of sociocultural organizations including Bishwa Sahitya Kendro and Monajatuddin Smriti Sangsad. He was General Secretary of Bangladesh Economic Association and is a life member of Asiatic Society, Bangladesh and Bangla Academy.

Dr. Atiur Rahman takes great interest on development and public welfare issues. He is a well-known public figure and has been a pioneer in advocating pro-poor participatory budgeting as well as environment and gender sensitive budgeting. He is considered an authority on matters related to the fiscal budget in Bangladesh. He has authored 16 books in English, 29 books in Bangla and numerous chapters in books and journal articles on various socioeconomic, cultural, historic and public policy topics. He has served as Project Director/Team Leader on 22 international and 58 national projects related to socioeconomic development. His participation in workshops amounts to 75 international and 250 (approximately) national events. Among the many awards he has received are the Atish Dipankar Gold Medal (2000) and the Chandrabati Gold Medal (2008).

## Budget 2009-2010 gets a Boost

The government announced a Tk 1.14 million (\$16.49 billion) national budget for fiscal year 2009-10, a 14 percent increase from the preceding budget. With its implementation, the government is aiming to reduce poverty by creating jobs across the country while boosting growth and protecting the economy from the global crises.

"The budget for FY 2009-10 has been formulated bearing in mind the need to maintain macroeconomic stability in the context of current global economic meltdown, achieve the desired economic growth to fulfill our election pledge and thereby contribute to poverty reduction," Finance Minister Abul Maal Abdul Muhith said in a speech while delivering the proposal to the parliament.

This is the first budget of the Awami League-led alliance government, which was voted into power in December. Its top priorities are agriculture, rural and human resources development, as well as industry, trade and social safety nets.

The budget also gives citizens a one-year window to declare untaxed earnings and face penalties but no jail terms. The budget also cuts corporate taxes levied on financial institutions by 2.5 percent so as to encourage banks to cut interest rates and increase lending to spur economic activity. Financial institutions currently pay corporate taxes of 45 percent.

The finance minister projected the gross domestic product (GDP) to grow at 5.5 percent in the coming year, down from the current fiscal year's revised estimate of 5.8 percent. Inflation in the coming fiscal is expected to ease at around 6.5 percent from the current 7 percent.

Prime Minister Sheikh Hasina was present at the budget session. Opposition leader Khaleda Zia remained absent as Bangladesh Nationalist Party and its ally Jamaat-e-Islam have been boycotting the budget session following a dispute over seating arrangements.

Muhith proposed allocating \$304.34 million for the Public Private Partnership (PPP) program, which is designed to increase the flow of investment from both local and foreign investors.

The budget also earmarks Tk. 305 billion for the Annual Development Programme (ADP), mainly dedicated to developing rural infrastructure to create jobs and cut poverty. ADP relies on foreign aid for 42 percent of its funds, Muhith said.

## NEC Approves Tk. 306 Billion ADP

The government has finalized an "ambitious" Tk. 305.00 billion annual development program (ADP) for fiscal year 2009/10, giving priority to the development of agriculture, transportation and, power and energy sectors, officials said. It also decided to reintroduce the country's traditional "five-year development plan" from FY2011 after it had remained suspended since FY2002. The proposed development budget is Tk 49 billion or 19 per cent up from the Tk 256 billion original ADP outlay and Tk 75 billion or 32.61 percent from Tk 230 billion that was originally proposed for FY2009. To implement the new ADP, Tk 176.55 billion will be mobilized from the internal resources while Tk 128.45 billion from external resources such as project aid. Agriculture, water resources and rural development & rural institution sector will receive the highest funding, amounting to Tk 62.11 billion followed by the transport sector, Tk 46.71 billion, and power, oil, gas and mineral resources sector, Tk. 42.78 billion. A total of 886 projects have been included in the new ADP, where 35 schemes are new. The planning ministry, in the meeting, placed separate work plans for framing the next five-year plan, to be implemented from July 2011, and a "Perspective Plan 2021". The NEC decided to implement two "five-year plans" in a row. One development plan will be executed between FY2011 and FY2015, and the other between FY2016 and FY2020. The country is set to follow a development strategy titled - Poverty Reduction Strategy Paper (PRSP), aimed at reducing its poverty by half by the year 2015.

## Government wants a strong Stock Market

AHM Mustafa Kamal (Lotus Kamal), chairman of the parliamentary standing committee on finance, said that the lack of market depth in the stock market and absence of a bond market causes various impediments for industrial financing in Bangladesh and progress in this sector is not possible without the support of banks. "But such scenario is unthinkable in other developing countries," he said. The depth of the stock market will be enhanced with off loading the shares of government-owned companies. He further said government should reduce corporate tax rate to 35 percent from existing 45 percent for banks. The lawmaker said if the banks reduce their lending rates, the reduction of corporate tax won't affect the revenue of the exchequer, as the profitability of the borrowing companies will increase, which will encourage them to pay additional taxes. He also commented that if Bangladesh Bank reduces the statutory liquidity reserve (SLR) and cash reserve requirement (CRR), the commercial banks will get an additional liquidity of Tk 120 billion which will help reduce their cost of funds. "Currently the SLR is 13 per cent and CRR is 5 per cent (total 18 per cent) which should be slashed to 13 per cent," said the lawmaker, who is also a chartered accountant by profession. He suggested to launch offshore banking unit in the export processing zones (EPZs) under the supervision of Bangladesh to finance various infrastructure projects.

## Remittance Recovers

There has been a constant increase in the monthly remittance inflow rates over the passed 10 months, apart from a slight blimp in April. The remittance inflow rate for May '09 is at \$895.3 million. From July '08 to April '09, remitters sent a total of \$7,891 million, up from \$6,430.94 million in the same period last year, an increase of 22.7 percent. In April, the remittance was \$857.50 million, at a rate of 9.73 percent monthly growth.

## The 'Aila' Catastrophe

Millions of people in the southern part of Bangladesh, including Khulna and Barisal, lost their homes due to the catastrophic damage caused by hurricane 'Aila' on 25th of May, 2009. The damage was staggering as 48,400 houses were destroyed, along with 281 kilometers of road mostly within the Khulna District. Partially damaged homes amounted to 46,358 and 517 kilometers of road. Crops on 1,854 acres of land within the district was also damaged.



### Congress Wins It

Indian Prime Minister, Manmohan Singh's Congress-led coalition party, romped to victory by a significant margin at the recently concluded 2009 Elections. Indian voters delivered their surprise on May 16th, when over 417 million ballots were totted up. Reversing decades of decline, the Congress party had won the country's month-long election, which ended on May 13th, by a bigger margin than its most enthusiastic cheerleaders had dared to dream of. Congress and its electoral allies won 261 of 543 available seats. With support from a few regional parties and independents, they will have a majority in India's 15th parliament. On May 20th India's president, Pratibha Patil, therefore reappointed Manmohan Singh as Prime Minister, making him the first to achieve this distinction at the end of a five-year term since Jawaharlal Nehru.

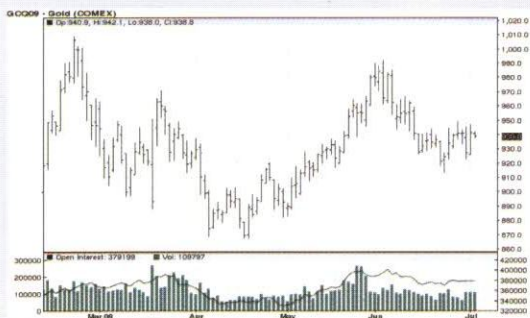
### Oil Prices Stabilizes Position of Gulf States

Oil had extended gains above \$65 a barrel, on the 29th of May, 2009. This recorded a new six-month high after the US reported a fall in oil inventories and further sign of economic improvement. The latest benchmark crude for July deliver was \$65.75 a barrel at the New York Mercantile Exchange. King Abdullah of OPEC powerhouse Saudi Arabia said on the 26th of May that the price would lie within \$75 - \$80 a barrel. Due to oil stabilizing, it is expected that the Gulf Nations who are primarily dependent on the export of oil, would now begin the road to recovery for their economies. While Saudi Arabia has attracted the attention of the Goliath private equity firm, KKR and Co., Qatar and Abu Dhabi have made a sound return to the capital markets. (WSJ.com)

### Gold on the Wane

Gold prices could retreat during the summer as a still sluggish economy keeps inflation down and seasonal reductions occur in fabrication and investment demand. Still, some analysts said any summer weakness may be more limited than normal, since financial-sector problems persist and de stocking may have already occurred in the jewelry industry.

August gold on the Comex division of the New York Mercantile Exchange fell from a three-month high of \$992.10 an ounce on June 3 to a low of \$926.50 this week before stabilizing, largely on currency-related factors. "We expect prices to head lower, possibly to \$860 or \$840," said Carlos Sanchez, associate director of research with CPM Group. "Weakness would be due to fabrication demand being reduced. Usually, gold-gift-giving holidays occur at the beginning of the year and latter part of the year, not only in developed countries but developing countries like India and Pakistan." He also said investor activity tends to wane in the summer as many players focus more on vacations than markets. Sanchez said some of the economic data lately have not been as bleak as in past months. Further improvement could take away some of the impetus to buy gold over the summer, he said. (WSJ.com)



# Regulatory Affairs

### Basel-II in Effect

Reporting of MCR (Minimum Capital Requirement) as against RWA(Risk Weighted Asset) under Basel-II has started from first quarter of FY2009, parallel to existing regime Basel-I. This reporting will continue up to last quarter of the year 2009. The live operation of Basel-II will be started from the year 2010. Bangladesh Bank, the central Bank of Bangladesh, vide its BRPD circular letter No. 09/2009 dated 31st Dec. 2009 has promulgated the new regime of calculating MCR.

### Approval of ECAI and mapping of their ratings with BB rating grade

Bangladesh Bank (BB), has recently approved CRISL & CRAB as eligible External Credit Assessment Institute (ECAIs). All scheduled banks operating in Bangladesh may nominate either one or both of the rating agencies for their own and/or counter party credit ratings. They will also be required for the purpose of calculating against credit risk under the Standardized Approach of Risk Based Capital Adequacy for Banks. Mapping of CRISL & CRAB rating with BB rating grade will be as follows:

BB Rating Grade	Equivalent Rating CRISL	Equivalent Rating of CRAB
1	AAA	AAA
2	AA+, AA	AA1, AA2
3	AA-, A+, A.A-	AA3, A1, A2, A3
4	BBB+, BBB, BBB-	BBB1, BBB2, BBB3
5	BB+, BB, BB-, B+, B, B-, CCC+, CCC, CCC-	BB1, BB2, BB3, B1, B2, B3, CCC1, CCC2
6	CC+, CC, CC-, C+, C, C-, D	CCC3, CC, C, D

### Short Term Rating Category Mapping

BB Rating Grade	Equivalent Rating CRISL	Equivalent Rating of CRAB
S1	ST1	ST1
S2	ST2	ST2
S3	ST3	ST3
S4	ST4	ST4
S5	ST5	ST5
S6	ST6	ST6

### Introduction of BACPS (Bangladesh Automated Cheque Processing System)

Bangladesh Automated Cheque Processing System (BACPS) will start from August 3, 2009. This new system will go on live from August 03, 2009 at Dhaka Clearing House. To ensure its success, Bangladesh Bank has arranged a series of meetings with the banks and issued different instructions. Some salient features of BACPS are as under:

- Printing of MICR (Magnetite Ink Character Recognition) cheques by April, 2009
- Issuing all MICR cheques to all customers by May 31, 2009
- End of acceptance of non-MICR cheque for clearing by July 1, 2009
- Test by June 30, 2009
- Pilot operation by July 30, 2009
- Go live by August 03, 2009

Bangladesh Bank, through issuing circulars and instructions, advised all scheduled commercial banks to be prepared accordingly.



# MTB News and Events



## Anis A. Khan joins as Managing Director & CEO

Leading banking and finance professional Anis A. Khan joined Mutual Trust Bank Limited as Managing Director & CEO on 15th April 2009. Prior to joining MTB, he served IDLC Finance Limited as CEO and Managing Director for six years. Under his leadership, innovative thinking and creativity, IDLC

received a strong footing and emerged as a state of the art, technology-driven, multi-product financial institution. Before joining IDLC, Anis served at the then-Grindlays Bank PLC, ANZ Grindlays Bank and Standard Chartered Bank in a multiplicity of positions, with distinction, both in Bangladesh and abroad. Anis brings along with him, rich experience and specialized training in the banking and financial services industry including corporate and personal banking, investment banking and capital market products and services, leasing, factoring, mergers & acquisitions, operations, information technology, legal and compliance, etc. Anis possesses a number of academic and professional qualifications, he qualified in the BCS Examination 1982 and is a regular speaker on banking, finance, corporate governance etc. both at home and abroad. He is also a director of the Chittagong Stock Exchange nominated by the Government. As a result of his joining, MTB is expected to experience robust growth with wide scale use of modern technology, innovative products and services.



## Md. Hashem Chowdhury new DMD of MTB

Md. Hashem Chowdhury, Senior Executive Vice President of Mutual Trust Bank Limited (MTB) has been promoted to the rank of Deputy Managing Director with the bank, with effect from July 1, 2009. Prior to this promotion, he was the Senior Executive Vice President and in-charge/head of the General Services Department, Banking Operations Department, Business Development, Public Relations & Brand Communication Department and Recovery & Monitoring Department. He was also the supervisor of MTB Chittagong area branches.

Mr. Chowdhury joined MTB as a member of its founding team in April 1999, and has over the last decade, made considerable contributions to the bank. He has served MTB's Principal Branch for over nine years, of which four years was spent at its helm, driving remarkable business growth and delivering a steady stream of profits to the Bank. The branch achieved the distinction as the most profitable one in MTB, especially during 2007 and 2008. He was also recognized as the 'Best Manager of Mutual Trust Bank' for two consecutive years in 2007 and 2008.

Mr. Chowdhury commenced his banking career with Janata Bank in 1981, where he worked in a variety of roles, and received the 'Best Performing Bank Officer' award several times there. He is a founder member of Bangladesh Money Market Dealers' Association (BAMDA) and presently serves as a senior member of its Advisory Committee. He has received training on banking and management practices both at home and abroad.

## MTB Official selected as member of panel of experts for ICC DOCDEX services



The International Chamber of Commerce (ICC) Paris, France has selected Md. Bakhteyar Hossain, Vice President and Head of Correspondent Banking of Mutual Trust Bank Ltd (MTB) as a member of the panel of experts for ICC DOCDEX Services. Bakhteyar is the first Bangladeshi banker to be selected as a member of the panel of experts for ICC DOCDEX Services in 2005, accordance with ICC Bangladesh National Secretariat's

recommendation. This year, Bakhteyar has been selected again as a member of the revised panel, which is deemed a great honour for

Bangladesh, ICC.B and MTB. Bakhteyar had earlier, in 2000, become a Certified Documentary Credit Specialist (CDCS), after passing an examination held in Hong Kong organized by International Financial Services (IFS) (previously The Chartered Institute of Bankers, UK), United Kingdom. Bakhteyar, a MBA majoring in International Trade & Finance, joined MTB in December 1999 after completing his probationary training with Agrani Bank.

## MTB donates to Prime Minister's Relief Fund for Cyclone "AILA"

Mutual Trust Bank Limited (MTB) has donated Tk 1 million to the Prime Minister's Relief and Welfare Fund for the victims of Cyclone Aila. Samson H. Chowdhury, Chairman and Anis A. Khan, Managing Director & CEO of Mutual Trust Bank Limited handed over the cheque to the Prime Minister Sheikh Hasina at a simple function held at the Prime Minister's Office on June 30, 2009.



## MTB holds Groundbreaking Ceremony of its own Corporate Head Office Building

The ground breaking of Mutual Trust Bank Limited's (MTB) own Corporate Head Office Building was held on June 25, 2009 at 111 Kazi Nazrul Islam Avenue, Dhaka. MTB Chairman Samson H. Chowdhury formally broke open the ground at a simple ceremony held at the building site. Director Rashed A Chowdhury, Managing Director & CEO Anis A. Khan, senior executives of the bank, Mir Zahir Hossain, Managing Director of Mir Akhter Hossain Ltd, engaged in the construction work of the building and dignitaries were present at the occasion. A milad mehfil preceded the ground-breaking ceremony.

MTB has recently signed an agreement with Mir Akhter Hossain Limited for undertaking construction of the first phase of its own 15 storied corporate head office building to be erected in the heart of the capital city.





### MTB and DBBL opens Co-Branded ATM in Pabna

Mutual Trust Bank Ltd (MTB) and Dutch Bangla Bank Ltd (DBBL) launched a co-branded ATM booth at MTB Pabna Branch, Abdul Hamid Road, Dilalpur, Pabna on July 7, 2009. MTB Chairman Samson H. Chowdhury inaugurated the ATM Booth at a simple ceremony held at the bank's Pabna branch, at which MTB Director Rashed Ahmed Chowdhury, Managing Director and CEO Anis A. Khan, DBBL Managing Director Md. Yeasin Ali, MTB senior executives, local elite of Pabna, leading business personalities and bank officials were present.



### MTB Brokerage House, Narayanganj Branch, Formally Inaugurated

The Narayanganj Branch of Mutual Trust Bank Ltd (MTB) Brokerage House was formally inaugurated on May 24, 2009 by its Managing Director & CEO Anis A. Khan. Capital market investors of the country's premier river port, leading business personalities, dignitaries, and senior MTB officials attended the inaugural function. In his inaugural address, the MTB Managing Director & CEO said that MTB Brokerage House, Narayanganj Branch would be equipped with state of the art technology and all other facilities to deliver superior quality customer services. He informed that new products for capital market would be introduced soon to suit the evolving needs of the customers. He further affirmed that MTB would play a key role in the country's capital market and contribute to creating a healthy investment climate for growth of the country's economy.

### MTB Arranges workshop on Basel-II

A day long workshop on "Assessment & Reporting Minimum Capital Requirement of Banks in line with BASEL-II Accord" was held on May 4, 2009 at the MTB Head Office in Dhaka. The workshop was inaugurated by MTB Managing Director & CEO Anis A. Khan and attended by 32 officials of the bank. In his inaugural speech, the MTB Managing Director & CEO said that this training on BASEL-II accord, arranged by the bank, was being held at a most appropriate time, in the midst of global financial meltdown. He also affirmed that MTB would like to implement BASEL-II accord, well ahead of others, and establish a strong risk control mechanism within the organization. Md. Hashem Chowdhury, A. K. M. Shameem, Md. Zakir Hussain, Md. Nurul Islam, Senior Executive Vice Presidents, and Md. Abul Bashir Akhand, Executive Vice President of MTB were also present at the inaugural ceremony.



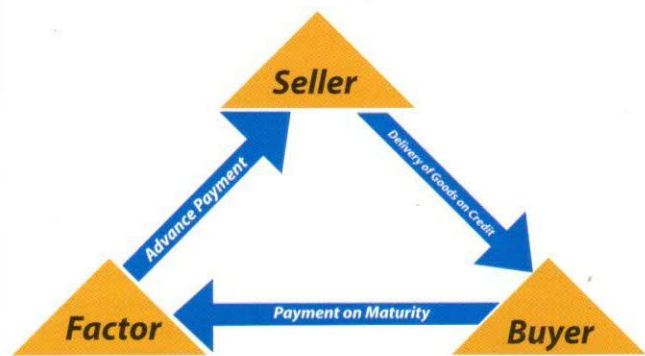
# Article of the Quarter Factoring

#### Definition

Factoring can be defined as an agreement in which receivables, arising out of sale of goods/services, are sold by a firm (client) to the factor (a financial intermediary). This results in the title of goods/services to be passed on to the factor from the seller-firm. Henceforth, the factor becomes responsible for all credit control, sale accounting and debt collection from a third-party buyer.

#### Modus operandi

The three parties directly involved in the factoring process are the seller/client, the factor and the buyer.



- Seller/client make the contracts with buyer assigning its payment against delivery to the factor.
- Seller/client delivers the goods to the Buyer and will have the copy of challan received.
- Seller/client submits the 'received copy' of delivery challan & bill/invoice to the Factor.
- Factor provides major portions (70-80%) of the submitted bill/invoice to the Seller/clients as loan.
- Buyer/Customer makes payment on maturity directly to the factor.
- Factor completes the reimbursement to Seller/Client less their charges and commission.

#### Function of the factor

Realization of credit sales is the main functions of factoring services. Once a sale transaction is completed, the factor works between the seller and buyer and sometimes with the seller's bank together.

The main features of factoring are:

- Financing facility/ Trade debts
- Maintenance /administration of sale ledger
- Collection/ facility of accounts receivable
- Assumption of Credit Risk /Credit control and Credit Restriction; and
- Provision of advisory services

The effect of factoring is to improve the financial discipline of the firm:

- Reduction of current liabilities
- Improvement in current ratio
- Improved efficiency
- More time for planning and production
- Reduction of cost and expenses
- Additional source.

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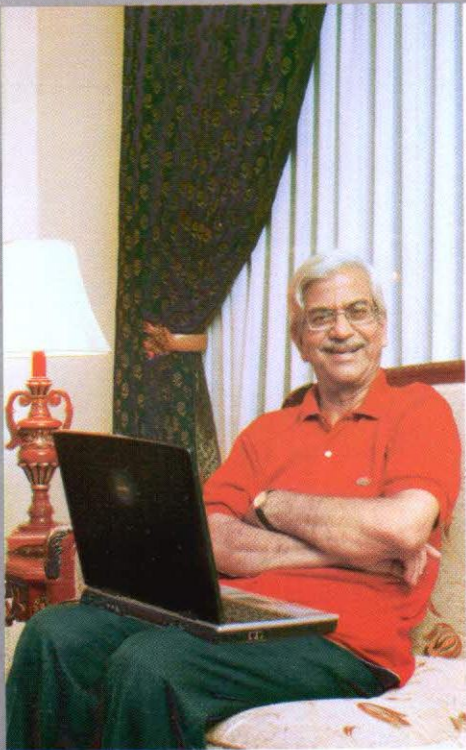
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- 7. Sreenagar Branch**  
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Mirpur  
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Tel : (02) 805 5630  
E-mail: mtbplb@bangla.net
- 9. Dilkusha Branch**  
68, Dilkusha C/A, Dhaka  
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E-mail: mtbldil@bangla.net
- 10. Dhanmondi Branch**  
Green Taj Centre (1st floor)  
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R # 8/A (New)  
Dhanmondi, Dhaka  
Tel: (02)8155607, 8111992, 9133148  
E-mail: mtbldhan@bdonline.com
- 11. Bashundhara City Branch**  
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Panthapath, Dhaka.  
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E-mail: mtblbcm@btb.net.bd
- 12. Chandra Branch**  
Union: Mouchak  
P.S.: Kaliakoir  
Gazipur  
Tel : (06822) 51968
- 13. Gulshan Branch**  
South Avenue Tower (1st floor)  
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Plot # SW (H) 7  
Dhaka  
Tel : (02) 883 7840
- 14. Savar Branch**  
United Super Market  
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**16. Madaripur Branch**  
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**17. Dholaikhal Branch**  
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Dholaikhal New Road  
Dhaka  
Tel: (02) 717 2602

**18. Aganagar Branch**  
Babul Tower-2  
Shahid Delwar Hossain Road  
East Aganagar  
South Keranigonj  
Dhaka  
Tel: (02) 7762 226-7

**19. Narayanganj Branch**  
31 Loyal Tank Road, 1st Floor  
Taanbazar  
Phone: 7648209-10

**20. Banani Branch**  
Rupsha Center  
Ground & 1st Floor  
House# 72, Road# 11  
Block-D, Banani, Dhaka 121  
Phone: (02) 988 3831

**21. Tongi Branch**  
United Shopping Complex (1st floor)  
Hossain Market  
Tongi, Gajipur.  
Phone: 9816250, 9816251

### CHITTAGONG DIVISION

**22. Agrabad Branch**  
Aktaruzzaman Centre (1st-3rd Floor)  
21-22 Agrabad C/A  
Chittagong  
Tel: (031) 716 487, 251 0754,  
814 269  
E-mail: mtbagbj@gononet.com

**23. CDA Avenue Branch**  
565, CDA Avenue GEC Point  
East Nasirabad  
Chittagong  
Tel : (031) 623 559, 625 336  
E-mail: mutualcdagec@spctnet.com

**24. Khatungonj Branch**  
Crown Chamber  
325, Asadgonj  
Chittagong  
Tel : (031) 612 254  
E-mail: mtblktg@gononet.com

**25. Jubilee Road Branch**  
214, Jubilee Road  
Chittagong  
Tel : (031) 627 533, 624 922

**26. Nazirhat Branch**  
MM Plaza, Fatikchhari  
Chittagong  
Tel : (0821) 4483 498, 0443 4483498

**27. Chakoria Branch**  
Shah Amanat Shopping Complex,  
Chakoria  
Cox's Bazar  
Tel : (03422) 56502

**28. Raipur Branch**  
Gazi Complex  
Thana : Raipur  
Dist : Laxmipur  
Phone : 0382256495

**29. Aman Bazar Branch**  
Kamal Khan Plaza  
Vill: Chikandandi Hathazari,  
Chittagong.  
Pabx: (031) 681 022

### RAJSHAHI DIVISION

**30. Pabna Branch**  
Abdul Hamid Road  
Pabna  
Tel : (0721) 51829, 51830

**31. Joypurhat Branch**  
553 Main Road  
Joypurhat Sadar  
Joypurhat  
Phone : (0571) 63584, (0571) 63585

**32. Rangpur Branch**  
Mostofa Super Market  
1st & 2nd Floor  
1 Jahaj Company Mour  
Rangpur Sadar  
Phone: (0521) 52325, (0521) 52326

### SYLHET DIVISION

**33. Sylhet Branch**  
Sylhet City Centre  
Zindabazar  
Sylhet  
Tel : (0821) 716 820, 2830 271,  
2830 272, 2830 273

**34. Moulvi Bazar Branch**  
103, M. Saifur Rahman Road  
Central Road  
Moulvi Bazar  
Tel : (0861) 62840, 62841

### KHULNA DIVISION

**35. Kustia Branch**  
Eden Complex  
169 (94/6 old) NS road  
1st Floor, Thanapara  
Phone: (071) 71663 ( PABX)

### BARISAL DIVISION

**36. Gournadi Branch**  
Holding No- 3594  
Mouja- Chor Ghatali  
Gournadi, Barisal  
Phone : (04322) 56266

### SME SERVICE CENTRES

- 1. Haidergonj SME Service Centre**  
Gazi Super Market (1st floor),  
Haidergonj,  
Raipur,  
Laxmipur.
- 2. Dagoanbhuiyan SME Service Centre**  
R B Plaza (1st Floor)  
74-Dagoanbhuiyan, Feni.  
Phone : 01714-108862
- 3. Laksham SME Service Centre**  
Laksham Private Hospital Bhaban,  
Holding no. 1739, Pachim Gaon,  
Laksham, Comilla.  
Phone : 0171 3304669
- 4. Noria SME Service Centre**  
Mazi Plaza, Holding No: B-148  
Thana- Noria, Dist: Shariyatpur
- 5. Kaliganj SME Service Centre**  
Kaliganj Bazar, Gazipur  
Tel : (02) 717 1301-2  
E-mail: mtbldil@bangla.net