

MTBiz

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ukbccci Business & Entrepreneur Excellence Awards 2019





এমটিবি ক্রেডিট কার্ডে যত কিনবেন তত উপহার

এখন আপনার এমটিবি ক্রেডিট কার্ডে কেনাকাটা করলেই পাবেন রিওয়ার্ড পয়েন্ট। আর পয়েন্ট ডাব্বিয়ে আপনি পেতে পারেন বিভিন্ন লাইফ স্টাইল শপ, হোটেল, রেস্টুরেন্ট ও এয়ারলাইন্সের গিফট ভাউচার। শুধু তাই নয়, পয়েন্ট জমিয়ে প্রিয়জনকে দিতে পারেন গিফট কার্ড। পরিশোধ করতে পারেন আপনার ক্রেডিট কার্ডের বিল। বিস্তারিত জানতে ভিজিট করুন

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UKBCCI Business & Entrepreneurship Excellence Awards 2019



The UK Bangladesh Catalysts of Commerce & Industry (UKBCCI) was founded in 2014 by prominent members of the British-Bangladeshi community with the mission of assisting the existing and future growth of trade and industry in the UK and Bangladesh, whilst nurturing young entrepreneurs in both the countries. This unique and close trade relationship is at the very heart of what The UK Bangladesh Catalysts of Commerce & Industry (UKBCCI) stands for and encourages - forging ahead with entrepreneurs and business where it matters.



James Cleverly MP, Chairman, Conservative Party, spoke at the event as the Chief Guest.

UKBCCI Business & Entrepreneur Excellence Awards 2019, the third (3rd) of its kind took place in a festive manner on October 6, 2019 at the London Hilton on Park Lane. UKBCCI has awarded leading and successful entrepreneurs in twelve (12) categories. This splendid event was anchored by Sameena Ali Khan, broadcaster and presenter, ITV.

Rt Hon James Cleverly MP, Chairman, Conservative Party, spoke at the event as the Chief Guest. Cleverly appreciated the contributions of the British Bangladeshis towards the economy of Britain.

"Because, we understand the importance of Bangladesh as one of the fastest growing economies in the world, we invited Saida Muna Tasneem, the High Commissioner of Bangladesh to the UK, to speak at a seminar held at the Conservative Party Conference 2019", says Cleverly. This top politician mentions that, relation between Bangladesh and the UK is traditionally very friendly, which Britain wants to further enhance through increased investment. He also says that, UK wants to be in the second position amongst the investing countries in Bangladesh soon.



Iqbal Ahmed, OBE DBA, Chairman, UKBCCI spoke at the event.

Iqbal Ahmed, OBE DBA, Chairman, UKBCCI said, the British Bangladeshis have already stamped their signature of success in the British economy, and now it is the time to strengthen the business relationship between Bangladesh and Britain. Given, Bangladesh is now a country of immense possibilities, UKBCCI is working seamlessly in order to bring all successful entrepreneurs of Britain and Bangladesh under the same umbrella and this will result in a stronger bond between the two countries.



Bajloor Rashid MBE, President, UKBCCI

Bajloor Rashid MBE, President, UKBCCI, in his speech highlighted the contribution of Bangladeshi entrepreneurs in the economy of Britain. He mentions that, the curry industry alone contributes £4.5 billion to the economy.

He also said, more than 500,000 British Bangladeshis today form an important part of this country's fabric and economy and contribute billions of pounds to the Exchequer. Throughout the decades, British Bangladeshis have formed businesses from the retail sector to distribution and transport, and from hotels to a very proud restaurant industry, and recently, the third and even fourth generation of British Bangladeshis are taking this legacy even further with professional careers in medicine, IT, management and politics.

UKBCCI takes pride and great interest in rewarding the best of the British Bangladeshi entrepreneurs and businessmen behind the success stories. The 13 award winners in 12 categories are presented below with all captions reading from left.

LIFETIME ACHIEVEMENT AWARD

Syed Manzur Elahi, Chairman, Apex Group



Iqbal Ahmed OBE DBA, Chairman, UKBCCI, M. A. Rouf JP, Senior Vice President, UKBCCI, Syed Manzur Elahi, Chief Guest Rt Hon James Cleverly MP, Chairman of Conservative Party, Lord Karan Bilimoria CBE DL and Bajloor Rashid MBE, President, UKBCCI

Mutual Trust Bank Limited (MTB) Founding Chairman Syed Manzur Elahi and Founder and Chairman of the Apex Group of Industries was bestowed with the Lifetime Achievement Award by UKBCCI at the gala event in the presence of dignitaries and luminaries from the United Kingdom and Bangladesh.

In his acceptance speech, Elahi recalled with deep gratitude the assistance and support extended by the British Government and people during the dark days of 1971, when Bangladeshis were fighting for their independence and emancipation.

CONTRIBUTION TO THE INDUSTRY

Kazi Arif, Director, Prime Property & Finance Ltd.



Sameena Ali Khan, Harun Miah, Director, UKBCCI, M. A. Munim, President, BCA, Kazi Arif and John Biggs, Mayor of Tower Hamlets Council

BUSINESS INNOVATION

Prof. Parvez Haris, Chair of Biomedical Sciences at De Montfort University



Sameena Ali Khan, Siddiqur Rahman Joydal, Director of Membership & Public Affairs, UKBCCI, Prof. Parvez Haris, Oli Khan, Director, UKBCCI & Lord Karan Bilimoria, CBE, DL, FCA

INSPIRATIONAL BUSINESS LEADER OF THE YEAR

Shamimum Rahman Bashar, Business leader in double-glazing



Sameena Ali Khan, Farzana Hossain Neela, Director of International Trade Affairs, UKBCCI, Dr M G Moula Miah, FRSA, FIH, Director, Convenor of Midlands Region, Shamimum Rahman Bashar & Julian Knight MP

BEST NEW BUSINESS

UJI Matcha Energy Drink (UJI)



Sameena Ali Khan, Paul Scully MP, Aliur Rahman, UJI, Moniruzzaman Sami, Jan Knights, Managing Director, Square Mile Insurance and Barrister Anawar Babul Miah, Director of Legal affairs, UKBCCI

RESTAURANT OF THE YEAR

Bombay Palace



Sameena Ali Khan, Saiful Alam, Director of Membership & Public Affairs, UKBCCI, Siraj Ali, Junaid Siraj, Bombay Palace, Sanjay Anand, Madhus & The Worshipful The Mayor of Croydon, Councillor Humayun Kabir

YOUNG ENTREPRENEUR OF THE YEAR

Rafael Choudhury, Director, Future Technologies



Sameena Ali Khan, Nur-Ur Rahman Khandaker Pasha, former President, BCA, Rafael Choudhury, M. A. Munim, AMBER Group and Mohammed Abdul Gani, Vice President, UKBCCI

BUSINESSWOMAN OF THE YEAR

Tasmin Lucia Khan, British film producer, television personality and entrepreneur



Rohema Miah, Director of International Trade Affairs, UKBCCI, Farzana Hossain Neela, Director, UKBCCI, Tasmin Lucia Khan and Her Excellency Saida Muna Tasneem, High Commissioner of Bangladesh to the UK

FAMILY BUSINESS OF THE YEAR

Md Mahtabur Rahman (Nasir) CIP, Chairman & Managing Director, Al Haramain Group



Abdul Quayum Khalique, Director & Convenor of London Region, UKBCCI, Aliur Rahman, Chief Executive, London Tea Exchange, Sameena Ali Khan, receiving the award on behalf of Md Mahtabur Rahman, S M Jakaria Huq, Commercial Counsellor, High Commission of Bangladesh to the UK

UKBCCI DIRECTORS CHOICE AWARD

Channel 5



Sameena Ali Khan, Kamru Ali, Director, UKBCCI, Mahee Ferdous Jalil, Channel 5, Jamal Uddin Mokkodus, Director, UKBCCI and Gary Newbon MBE, Sky Sports Correspondent

ENTREPRENEUR OF THE YEAR (02 WINNERS)

Mamunar Rashid Chowdhury, London Tradition Ltd.



Sameena Ali Khan, Nazmul Islam Nuru, Director of Financial Affairs, UKBCCI, Biren Parikh, Regional Director, Molson Coors Brewing (UK) Ltd., Mamunar Rashid Chowdhury, Mirza Salman Ispahani, Chairman, M. M. Ispahani Limited, former President and founder Vice-President of Chittagong Stock Exchange Limited

Shermeena Rabbi, Director, Unlocking Language



Sameena Ali Khan, Nazmul Islam Nuru, Director, Finance, UKBCCI, Shermeena Rabbi, Biren Parikh, Regional Director, Molson Coors Brewing (UK) Ltd., Mirza Salman Ispahani, Chairman, M. M. Ispahani Limited, former President and founder Vice-President of Chittagong Stock Exchange Limited

SPECIAL RECOGNITION AWARD

Janomot, Nobab Uddin, Editor



Sameena Ali Khan, Pabel Kadir Chowdhury, Director, UKBCCI, Junaid Choudhury, Managing Director, Everard Construction Management, Mohammed Emdadul Haque Chowdhury, President, London Bangla Press Club, Rushanara Ali MP and Nobab Uddin

CULTURAL PROGRAMS



Cultural program and fashion show featuring Fabia Sultana's design at short intervals augmented the gala.



Karan Faridoon Bilimoria, Baron Bilimoria of Chelsea, CBE, DL, FCA, life peer in the UK House of Lords, Paul Scully MP, Rushanara Ali MP and H.E. Saida Muna Tasneem, High Commissioner of Bangladesh to the UK also spoke at the program. Among others, M. A. Rouf JP, Senior Vice-President, Nazmul Islam Nuru, Director of Financial Affairs, Rohema Miah, Director of International Affairs, UKBCCI were present at the gala event. Anis A. Khan, Director, UKBCCI and Managing Director & CEO of Mutual Trust Bank Limited (MTB) expressed the vote of thanks to the guests.



**MTBSME
BANKING**

MTB

COMMERCIAL SPACE FINANCE



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NATIONAL NEWS

BB may launch interoperability in January



The Bangladesh Bank (BB) is likely to launch interoperability between the mobile financial service operators and the banks in January, 2020 with a view to making financial

transactions more convenient for customers. Once the service was launched, customers would be able to transfer money from one MFS operator's account to another MFS operator's account in real time. Besides, MFS accountholders would be able to send money to any bank account. Similarly, MFS accountholders would also get scope for receiving money from bank accounts. The introduction of the interoperability service would also give some fresh boost to the MFS operators, especially small ones. The unbanked population of the country would be the most beneficiary as the scope would wipe out barriers for them to making transaction with banks. Taking the high MFS cash-out charge into consideration, the interoperability service would help bring down cost of transaction as well.

BB cuts bank account maintenance fees



The Bangladesh Bank (BB) recently slashed the bank account maintenance fees for both savings and current

accounts to increase deposit in banks and bring small depositors within the reach of banking services. The central bank also increased the limit on maintenance charge-free balance in savings accounts. Banking Regulations and Policy Department of the BB issued a circular in this regard. According to the circular, banks will not charge any maintenance fee on average balance up to BDT 10,000 in savings accounts on half-yearly basis. The previous limit was BDT 5,000. According to the new schedule, banks will charge highest BDT 100 half-yearly for average balance above BDT 10,000 but up to BDT 25,000. The banks will be able to charge highest fee of BDT 300 for balance above BDT 10 lakh. All the charges will be applicable on half-yearly basis. The maintenance fee for current account has been reduced to BDT 300 from previous BDT 500, according to the circular.

Bank interest spread falls below 4pts for 1st time



The overall weighted average interest rate spread in the country's banking sector fell below 4 percentage points

for the first time in September amid a deposit rate rise triggered by liquidity crisis in the sector. In September of the current fiscal year 2019-2020, the overall weighted average interest rate spread dropped to 3.91 per cent, the lowest since 1975 when the central bank started keeping records of weighted average interest rate spread. The weighted average interest rate is the difference between the weighted average lending rate and the weighted average deposit rate at banks. The average spread in the private commercial banks dropped to 4.07 percentage points at the end of September from 4.42 percentage points in January this year. The average interest rate spread in the state-owned banks fell marginally to 2.11 percentage points from 2.22 percentage points. In the specialised banks, the average spread dropped to 1.82 percentage points from 1.85 percentage points. The average spread in the foreign commercial banks remained high at 6.22 percentage points.

Deposits in banks rising as NSC sales fall



Deposit growth in the country's banking sector improved a bit to 11.39 per cent year-on-year in August of the current fiscal year 2019-2020 after

hovering at around 10 per cent for several months thanks to diversion of fund flow to the banking sector from the national savings certificates. As per the Bangladesh bank data, deposits in the banking sector stood at BDT 10,81,134.70 crore at the end of August of FY20, increasing by BDT 1,10,575.10 crore from BDT 9,70,559.6 crore at the end of August of FY19. The launch of the NSC online management system and the increased rate of source tax on savings tools have contributed to the sharp drop in NSC sales in the first two months of this fiscal year. In July-August of FY20, the government's net sales of NSCs dropped to BDT 3,659.54 crore against BDT 9,057.24 crore in the same period of last fiscal year.

NATIONAL NEWS

Undervest exporters to get 4pc cash incentive



The Bangladesh Bank recently announced 4 per cent cash incentive against export of undervest from the country. A BB circular issued said that undervest would be included in the list of handloom items for

which the central bank earlier announced 4 per cent export cash incentive. Undervest exporters would be entitled to avail 4 per cent cash incentive for the period between July 1, 2019 and June 30, 2020, said the central bank. In another circular, the BB clarified that the C-type industries owned by local entrepreneurs and located in hi-tech parks and economic zones would get cash incentive irrespective of export destination. Earlier, the BB mentioned that such entities would get 4 per cent cash incentive for expanding their product basket or for exporting products to new destination.

E-commerce transactions soar by 54pc in FY19



E-commerce transactions through the banking channel increased by 54.26 per cent or BDT 508 crore in last fiscal year 2018-2019

compared with that in the previous fiscal year as customers became used to shopping through e-commerce sites. As per the Bangladesh Bank data released recently, e-commerce in terms of value through the banking channel increased to BDT 1,441.1 crore in FY19 from BDT 936.1 crore in FY18. In cash-on-delivery mode, e-commerce and f-commerce businesses receive cash upon delivery of products ordered online. In terms of volume, the number of e-commerce transactions increased by 58.61 per cent or 15.11 lakh year-on-year in FY19. Through the banking channel, 40.88 lakh transactions were executed in FY19 against 25.77 lakh transactions in FY18. The BB data showed 5.96 lakh transactions worth BDT 598.1 crore were placed from abroad in FY18 and the figure increased to 9.64 lakh transactions worth BDT 771.5 crore in FY19.

Transactions grow by 13.7pc in July-Sept



Money transactions through mobile financial services (MFS) grew by 13.69 per cent or BDT 13,058.78 crore year-on-year in the

July-September period of the current fiscal year 2019-2020 as the MFS operators focused on making the service more convenient for clients. As per the Bangladesh Bank data, transactions through MFS increased to BDT 1,08,423.30 crore in July-September of FY20 against BDT 95,364.52 crore in the same period of FY19. Apart from transaction value, the number of transactions in July-September increased by 8.46 per cent or 5.02 crore. In July-September, 2019, the number of transactions increased to 64.40 crore from 59.38 crore in the same period of the year 2018. The daily average transaction through MFS increased by 17.46 per cent or BDT 175.6 crore year-on-year in the first three months of FY20. In July-September of FY20, the daily average transaction increased to BDT 1,181.11 crore from BDT 1,005.51 crore in the same period of FY19.

BB modernises automated clearing house



The Bangladesh Bank recently launched the upgraded version of Bangladesh Automated Clearing House that would facilitate clearing

bank cheques and electronic fund transfer twice a day. On the first day of its launch, the upgraded version of BACH cleared 64,736 cheques worth BDT 7,600 crore. Besides, over 60,000 EFT transactions involving more than BDT 440 crore were executed through the upgraded clearing system. The BB statement said that the upgraded clearing system was launched with a view to speeding up risk-free transaction within the country. The facility would also impact positively on the country's economy by expediting financial transactions. A BB circular issued in this regard on Wednesday said that there would be two sessions each day. The first session would be from 12:01am to 2:00pm and the second session would be from 2:01pm to 11:59pm.

NATIONAL NEWS

WB predicts 7.2pc GDP growth for FY 2019-20



The World Bank has forecast a growth of the country's gross domestic product (GDP) at 7.2 per cent for 2019-20 fiscal year.

The financial institution made the projection in statement on its website summing up a report titled 'Bangladesh Development Update October 2019: Tertiary Education and Job Skills' launched at its Dhaka office recently. The Bangladesh economy sustained strong growth in 2018-19 fiscal year led by rising exports and record remittances, said the report. Reforms in the financial sector, including revenue mobilisation and doing business, will be essential for progress, it added. The World Bank report also urged closing the infrastructure gap and timely implementation of the Annual Development Plan. The World Bank is among the first development partners to support Bangladesh following its Independence and has ever since committed more than USD 30 billion in grants, interest-free, and concessional credits to the country.

Incentive pushes remittance 20.5pc up in July-Oct



Remittance inflow rose by 20.41 per cent year-on-year in July-October of the fiscal year 2019-2020. In the four months of the current fiscal year, the

country received USD 6.15 billion, up USD 1.04 billion on USD 5.11 billion in the same period of the previous fiscal year. In last two months of FY20, the country's remittance inflow grew by 28.85 per cent and 32.32 per cent respectively. Remittance flow rose by USD 328 million to USD 1.47 billion in September this year from USD 1.14 billion in the same month last year. In October, the inflow of remittance increased to USD 1.64 billion, up USD 400 million on USD 1.24 million in the same month of FY19. In last two months of FY20, the country's remittance inflow grew by 28.85 per cent and 32.32 per cent respectively. In FY19, remittance inflow hit record USD 16.4 billion, breaking the previous highest of USD 15.32 billion in FY15. The inflow of remittance in FY19 was 9.48 per cent or USD 1.42 billion higher than the amount received in FY18, USD 14.98 billion.

IMF projects 7.8pc growth



The International Monetary Fund (IMF) has forecasted a 7.8 per cent economic growth for Bangladesh in 2019. The October 2019 version of the World

Economic Outlook (WEO) unveiled the projection. The title of the outlook is 'Global Manufacturing Downturn, Rising Trade Barriers.' The IMF also projected that the gross domestic product (GDP) growth of Bangladesh will be slower, at the rate of 7.4 per cent and 7.3 per cent in 2020 and 2024 respectively. Bangladesh estimates annual GDP growth on the basis of its financial year (July-June). Earlier, the IMF estimated the country's GDP growth at 7.6 per cent for the ongoing fiscal year (FY), 2019-20, in its latest staff report on Article IV Consultation Mission of Bangladesh. It was 8.0 per cent for FY 19. The world economy is projected to grow at 3.0 per cent in 2019 - a significant drop from 2017-18 for emerging markets and developing economies as well as advanced economies - before recovering to 3.4 per cent in 2020.

FDI jumps 50.71pc to USD 3.89b in FY'19



The net inflow of foreign direct investment (FDI) in Bangladesh increased by 50.71 per cent in the last fiscal year (FY'19), according to the latest statistics released by the central bank recently. It

showed that net FDI stood at USD 3.89 billion in FY'19 from USD 2.58 billion in FY'18. Robust inflow of FDI helped ease some pressure on the country's balance of payments (BoP) in the past fiscal year. Nevertheless, the inflow of FDI was still well below the projection made in the Seventh Five-Year Plan (7th FYP). The 7th FYP projected that net inflow of FDI would be USD 7.44 billion in FY'19. The gap between the projected and actual value of FDI stood at USD 3.55 billion in the past fiscal year. The Bangladesh Bank data also put the gross inflow of FDI at USD 4.94 billion in the year under review. At the same time, the value of disinvestment was recorded at USD 1.05 billion. After a significant drop in equity capital in FY'18, it increased sharply in the past fiscal year. It reached USD 1.19 billion from USD 0.61 billion.

NATIONAL NEWS

July-Oct export receipts drop by 6.8pc



The country's export earnings declined by 6.82 per cent during the July-October period of the current fiscal year, compared to the corresponding period of the last fiscal year (FY). The aggregate export earnings for the first four months of FY 2019-20 stood at USD 12.72 billion, which also fell short of the strategic target of nearly USD 14.33 billion, according to the Export Promotion Bureau (EPB) data. Earnings from the merchandise export during this period were recorded at USD 13.65 billion. The export earnings for the month of October 2019 reached USD 3.07 billion, registering a decline of 17 per cent, compared to the same month of 2018, the EPB data show. The overall export earnings from RMG items -- both knitwear and woven garments -- fell by 6.67 per cent during the first four months of the current fiscal year. The country's RMG sector fetched nearly USD 10.58 billion during July-October period of FY 2019-20 as against USD 11.33 billion during the same period of FY '19.

Korean cos to invest USD 500m in EZ



South Korean businesses have expressed the interest to establish an industrial park in Bangladesh's Economic Zone (EZ) to set up factories for manufacturing apparel, leather products and ornaments. A developer company of the East Asian country, Korea Industrial Complex Company Limited (KIC), has requested Bangladesh Economic Zones Authority (BEZA) to initially allocate 400 acres of land in an EZ. Around 100 South Korean companies will set up factories in the proposed industrial park, which will likely to fetch an investment of USD 500 million. According to the Korean delegation, the 100 Korean companies became interested to invest in Bangladesh after the Myanmar authorities failed to provide them with all required infrastructure in two industrial parks (IPs) there. The KIC officials said the developer company started establishing two IPs in Bago and Moan regions of Myanmar in 2013. In addition to setting up industrial units, the Korean entrepreneurs would likely to establish a modern residential area in the EZ.

Banks' assets-to-GDP ratio stands at 61.0 pc in FY19



The country's banking sector assets-to-GDP (Gross Domestic Product) declined marginally in the past fiscal year (FY19), according to a report released by the central bank recently. It showed that the banking sector assets-to-GDP ratio stood at 61.0 per cent at the end of June 2019, which was 62.3 per cent at end-June 2018. Bangladesh Bank data also revealed that the balance sheet size of the banking sector increased to BDT 1.54 trillion at end-June 2019 from BDT 1.40 trillion at end-June 2018. Loans and advances, the largest segment among the asset items of banks, constituted 66.2 per cent of total assets at the end of FY19, which was 65.4 per cent in FY18. The asset concentration ratios of the top-five and top-10 banks against the total banking assets stood at 30.4 per cent and 44.3 per cent at end-June 2019 which were 30.9 per cent and 44.5 per cent respectively at end-June 2018 per cent and 43.9 per cent respectively.

Bangladesh pays USD 987m to ACU for Sept-Oct imports



Bangladesh has made a routine payment of more than US\$987 million to the Asian Clearing Union (ACU) against imports during the September-October period of this calendar year. After the payment, foreign exchange (forex) reserves fell to USD 31.60 billion on Thursday from USD 32.60 billion on the previous working day. The country will be able to settle import bills for more than five months with existing forex reserves. The amount of ACU payment came down to USD 987 million during the period under review from USD 1.04 billion earlier mainly due to lower imports from the ACU member countries, particularly from India. Bangladesh is now importing different consumer items, cotton, raw materials and capital machinery from the ACU member countries, especially from neighbouring India. The ACU is an arrangement involving Bangladesh, Bhutan, India, Iran, Myanmar, Nepal, Pakistan, Sri Lanka and the Maldives through which intraregional transactions among the participating central banks are settled on a multilateral basis.

MTB ATTENDS THE 5TH ANNUAL BILATERAL US-BANGLADESH CFT BANKING DIALOGUE



Anis A. Khan, Managing Director & CEO, Mutual Trust Bank Limited (MTB) attended the “5th Annual Bilateral US-Bangladesh CFT Banking Dialogue” organized by the U.S. Department of Justice held at Charlotte, North Carolina, USA on October 28-31, 2019. Bangladesh Financial Intelligence Unit (BFIU), Bangladesh Bank and CEOs from another twenty two (22) banks also attended the program. The dialogue included a series of expert presentations on terror finance, good governance, money laundering and cyber security.

MTB SIGNS AGREEMENT WITH CHATTOGRAM WASA

MTB has recently signed an agreement with Chattogram Water Supply & Sewerage Authority (Chattogram WASA) for nationwide bill collection services. Mohammad Nurul Alam Chowdhury, Deputy Managing Director (Finance), Chattogram WASA and Syed Rafiqul Haq, Deputy Managing Director & Chief Business Officer (CBO), MTB signed the agreement on behalf of their respective organizations at a simple ceremony at the Chattogram WASA Head Office, WASA Bhaban, Chattogram 4000 on September 13, 2019.



Md. Jakir Hossain Bhuiyan, Chief Accounts Officer, Towhidul Islam, Deputy Chief Accounts Officer, Chattogram WASA and Md. Khurshed Ul Alam, Head, MTB Chattogram Division Branches and Irfan Islam, Head, Cash Management & Privilege Banking, MTB along with other senior officials from both the organizations were also present at the occasion.

MTB OPENS ITS 115TH BRANCH AT MONOHARDI, NARSINGDI



MTB Director Md. Abdul Malek, inaugurated the bank's 115th branch as the Chief Guest at Monohardi, Narsingdi 1650 on October 17, 2019.

Anis A. Khan, Managing Director & CEO, Syed Rafiqul Hossain, Head of Dhaka Division Branches, Azam Khan, Group Chief Communications Officer, MTB along with dignitaries and leaders of local business associations, representatives from different strata and other senior officials of the bank attended the inauguration ceremony.

MTB OPENS ITS 116TH BRANCH AT JOYDEBPUR, GAZIPUR

MTB has recently inaugurated its 116th branch at Joydebpur, Gazipur 1700 on October 21, 2019. Md. Jahangir Alam, Mayor, Gazipur City Corporation inaugurated the branch as the Chief Guest at the branch premises.

Alhaj Md. Mohor Ali, District Muktijoddha Sangsad Deputy Commander, Gazipur, Goutam Prosad Das, Deputy Managing Director, Swapan Kumar Biswas, Head of MTB Operations Division, Syed Rafiqul Hossain, Head of MTB Dhaka Division

Branches and Azam Khan, MTB Group Chief Communications Officer along with dignitaries and leaders of local business associations, representatives from different strata and other senior officials of the bank attended the event.



MTB SIGNS AGREEMENT WITH HAVAL (ACE AUTOS)



MTB has signed an agreement with Ace Autos (Pvt.) Limited, an authorized dealer of HAVAL in Bangladesh, at a simple ceremony held at the bank's Corporate Head Office, MTB Centre, 26 Gulshan Avenue, Dhaka 1212 on October 30, 2019.

This agreement will offer special benefits including attractive discounted price by Ace Autos for MTB's clients and employees.

Azharul Islam, CEO, Ace Autos and Syed Rafiqul Haq, Deputy Managing Director & Chief Business Officer (CBO), MTB

signed the agreement on behalf of their respective organizations. Kamrul Hasan Khan, Head, MTB Wholesale Banking Division, Irfan Islam, Head, MTB Cash Management & Privilege Banking, Mohammad Anwar Hossain, Head, MTB Card Division, Towfiqul Alam Chowdhury, Head, MTB Retail Business and Azam Khan, MTB Group Chief Communications Officer along with other senior officials from both the organizations were also present at the signing ceremony.

MTB & BTI TO OFFER DISCOUNTS FOR CUSTOMERS



MTB has signed an agreement with Building Technology & Ideas Ltd. (BTI) at a simple ceremony held at the bank's Corporate Head Office, MTB Centre, 26 Gulshan Avenue, Dhaka 1212 on September 03, 2019. Under this agreement, the clients of BTI will be able to avail MTB Home Loans at discounted processing fee and interest rate. MTB clients, likewise, will be entitled to buy apartments at special discounted offer from BTI.

Md. Mahmudul Kabir, Executive Director, BTI and Syed Rafiqul Haq, Deputy Managing Director & Chief Business Officer (CBO), MTB signed the agreement on behalf of their respective organizations.

Md. Shamsul Amin, Executive Director (CSD), Kazi Rajibul Haque, Deputy General Manager (Classic Collection) and Chanchal Kumar Mazumder, Assistant General Manager (Luxury Collection) from BTI and Towfiqul Alam Chowdhury, Head of Retail Business and Azam Khan, Group Chief Communications Officer from MTB along with other senior officials from both the organizations were also present at the signing ceremony.



MTB INAUGURATES ITS 4TH BANKING BOOTH AT NETAIGANJ, NARAYANGANJ

MTB has opened its 4th Banking Booth at Netaiganj, Narayanganj 1420 on October 14, 2019. Syed Rafiqul Haq, Deputy Managing Director & Chief Business Officer (CBO), MTB inaugurated the booth at a simple inauguration ceremony held at the booth premises.

Syed Rafiqul Hossain, Head of Dhaka Division Branches, Azam Khan, Group Chief Communications Officer, Selina Alam, Vice President, Network Expansion Unit, Iftakhar Ahamed, Manager, MTB Narayanganj Branch, Mohammad Ataur Rahman,

In-Charge, MTB Netaiganj Banking Booth and Shafiqur Rahman, a reputed businessman of Netaiganj along with the local elites, leaders of local business associations, people from different strata and other senior officials of the bank attended the ceremony.



MTB OPENS AGENT BANKING CENTRE AT EAST KALURGHAT, CHATTOGRAM



MTB has opened an Agent Banking Centre at East Kalurghat, Boalkhali, Chattogram 4317 on September 30, 2019. Haji Abul Kalam, Mayor, Boalkhali Pourashava, inaugurated the centre as Chief Guest.

Md. Khurshed Ul Alam, Head of MTB Chattogram Division Branches, Madan Mahan Karmoker, Head of MTB Agent Banking, Muhammed Jashim Uddin Khan, Manager, MTB Kalurghat Industrial Area Branch along with local elite, leaders of local business associations, people from different strata and other officials of the bank also attended the inauguration ceremony.

MTB OPENS AGENT BANKING CENTRE AT MOHAMMADIA HOUSING SOCIETY, MOHAMMADPUR

MTB has opened an Agent Banking Centre at Mohammadia Housing Society, Mohammadpur, Dhaka 1207 on October 30, 2019. Shahabuddin Ahmed, Honorable Secretary, Ministry of Food inaugurated the centre as the Chief Guest.

Nader Chowdhury, Actor, Madan Mahan Karmoker, Head of MTB Agent Banking, senior officials and managers of nearby MTB branches along with local elite, leaders of local business associations, people from different strata attended the inauguration ceremony.



MTB & ALOGHAR NURSERY DISTRIBUTE AMRAPALI MANGO SAPLINGS AMONGST STUDENTS



MTB and Aloghar Nursery jointly distributed amrapali mango saplings amongst the students of Sonargaon GR Institution Model School & College and Sonmandi Hasan Khan High School at Sonargaon, Narayanganj 1460 under the bank's CSR activities on September 03, 2019.

Azam Khan, MTB Group Chief Communications Officer and Md. Anisur Rahman, Sr. Program Manager, Aloghar Nursery were present at both the school premises.

Md. Farid Uddin, Manager, MTB Sonargaon Branch, Md. Sultan Mia, Principal, Sonargaon GR Institution Model School & College, Monira Akter, Upazila Agriculture Officer, Sonargaon, Md. Delower Hossain, Head Master, Sonmandi Hasan Khan High School along with the students and local dignitaries were also present at the events.

MTB SUPPORTS BLIND CHILDREN WITH BERDO

MTB and Blind Education and Rehabilitation Development (BERDO) recently signed a Memorandum of Understanding (MoU) to support the visually impaired children with the later.

Md. Saidul Huq, Executive Director, BERDO and Azam Khan, MTB Group Chief Communications Officer signed the MoU on behalf of their respective organizations at a simple ceremony held at the office of BERDO, Mirpur, Dhaka 1216 on July 23, 2019.

Maksuda Akter, Deputy Director, BERDO and Samia Chowdhury, Deputy Head, MTB Group Communications along with other senior officials from both the organizations were also present at the occasion.



NATIONAL NEWS

One Bank reappoints Managing Director

M. Fakhru Alam has recently been reappointed Managing Director of One Bank Limited. He was at the same post since 2016. Alam also served the bank as Additional Managing Director. He also served Eastern Bank Limited as Deputy Managing Director. He started his banking career at Agrani Bank Limited as

Senior officer in 1983. He also served IFIC Bank Limited and Bank of Credit and Commerce International (Overseas).

Elias becomes Jamuna Bank MD

Mirza Elias Uddin Ahmed has been appointed as Managing Director & CEO of Jamuna Bank Limited. Prior to the appointment, Elias had served the bank as Additional Managing Director and Deputy Managing Director for over 7 years. With a career spanning over 34 years, Elias started his career at

National Bank Limited in 1985. He also served Prime Bank Limited and Mercantile Bank Limited.

NRB Bank gets new AMD

Mamoon Mahmood Shah has recently joined NRB Bank Limited as Additional Managing Director. He started his banking career as Probationary Officer at IFIC Bank Limited. Shah also served ICB Islamic Bank Limited, National Finance and GSP Finance as Managing Director & CEO. He also worked at Eastern

Bank Limited, HSBC, Standard Chartered and ANZ Grindlays.

Mahmudul Alam joins AB Bank as DMD

Mahmudul Alam has recently joined AB Bank Limited as Deputy Managing Director, Head of Credit. Prior to his joining at AB Bank, he was Managing Director & CEO of Union Capital Limited. With over 28 years of work experience, Alam started his Professional Career from IDLC Limited on 1990. He also served

Shahjalal Islamic Bank Limited, GSP Finance Company (Bangladesh) Limited.

Shirin reappointed as Dutch-Bangla Bank MD

Abul Kashem Md. Shirin has been reappointed as Managing Director & CEO of Dutch-Bangla Bank Limited (DBBL). Shirin has been serving the bank as MD & CEO for the past three years while he was Deputy Managing Director for around eight years of the same bank. Abul Kashem joins at DBBL in 2003. Before

joining DBBL, he was Deputy General Manager and Head of IT of BASIC Bank Limited.

Azam becomes acting MD of Standard Bank

Md. Tariqul Azam has become the acting Managing Director of Standard Bank Limited (SBL). Azam joined Standard Bank as Additional Managing Director in 2017. He started his banking career with Sonali Bank in 1980 and served there for 26 years. Prior to joining SBL, he was the Additional Managing Director of

United Commercial Bank Limited.

Rahman becomes Southeast Bank AMD

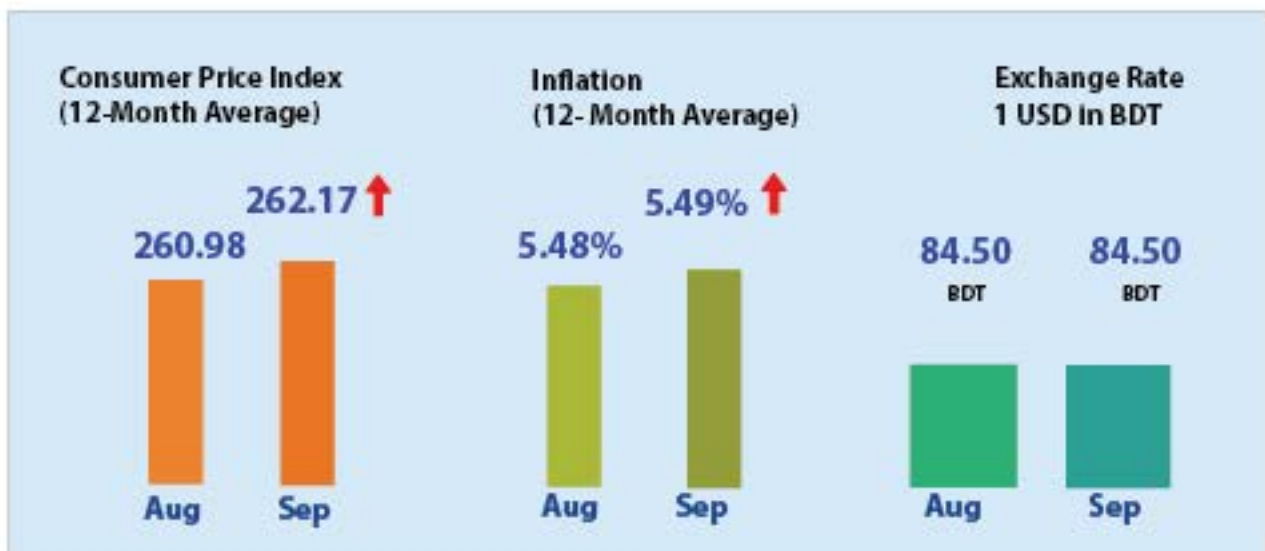
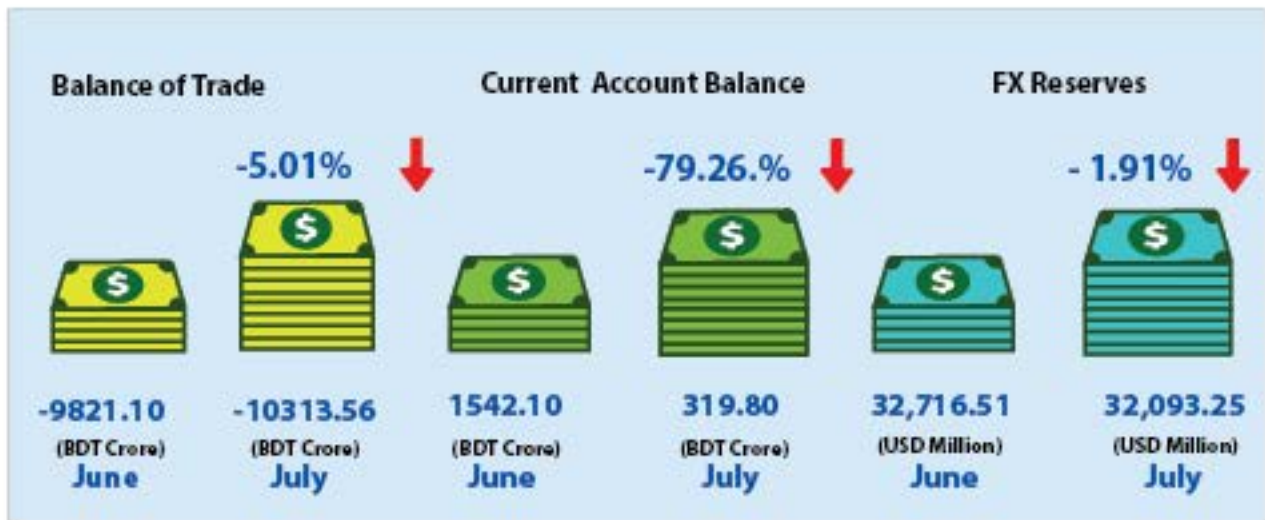
Md. Habibur Rahman has recently joined at Southeast Bank Limited as Additional Managing Director. Prior to the joining, he was the Deputy Managing Director at National Credit and Commerce Bank Limited (NCC Bank). Rahman started his career as Probationary Officer at Islami

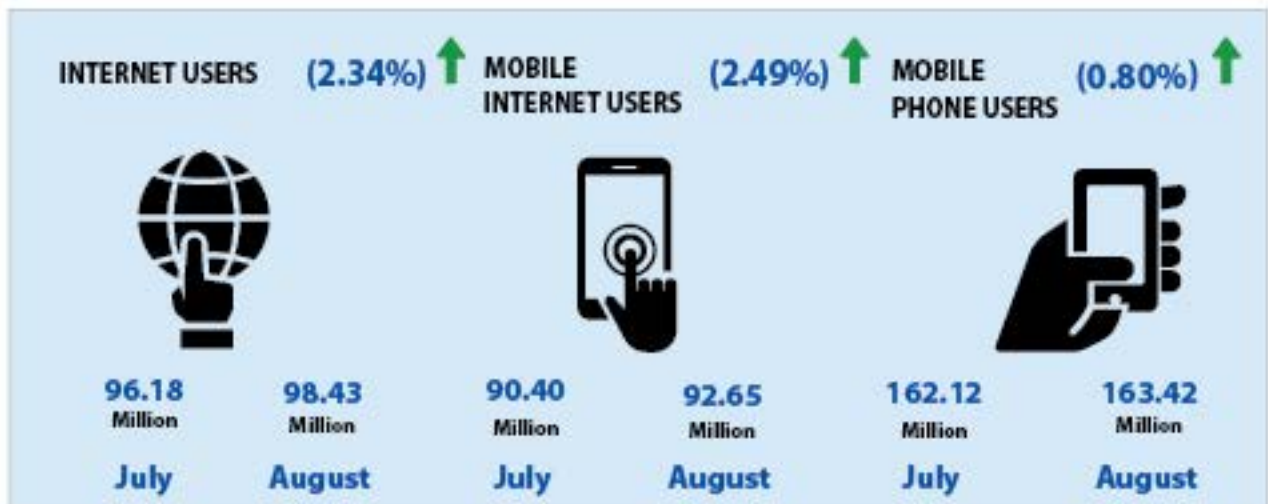
Bank Bangladesh Limited in 1989. He served Prime Bank Limited, Mercantile Bank Limited, Shahjalal Islami Bank Limited and Jamuna Bank Limited.

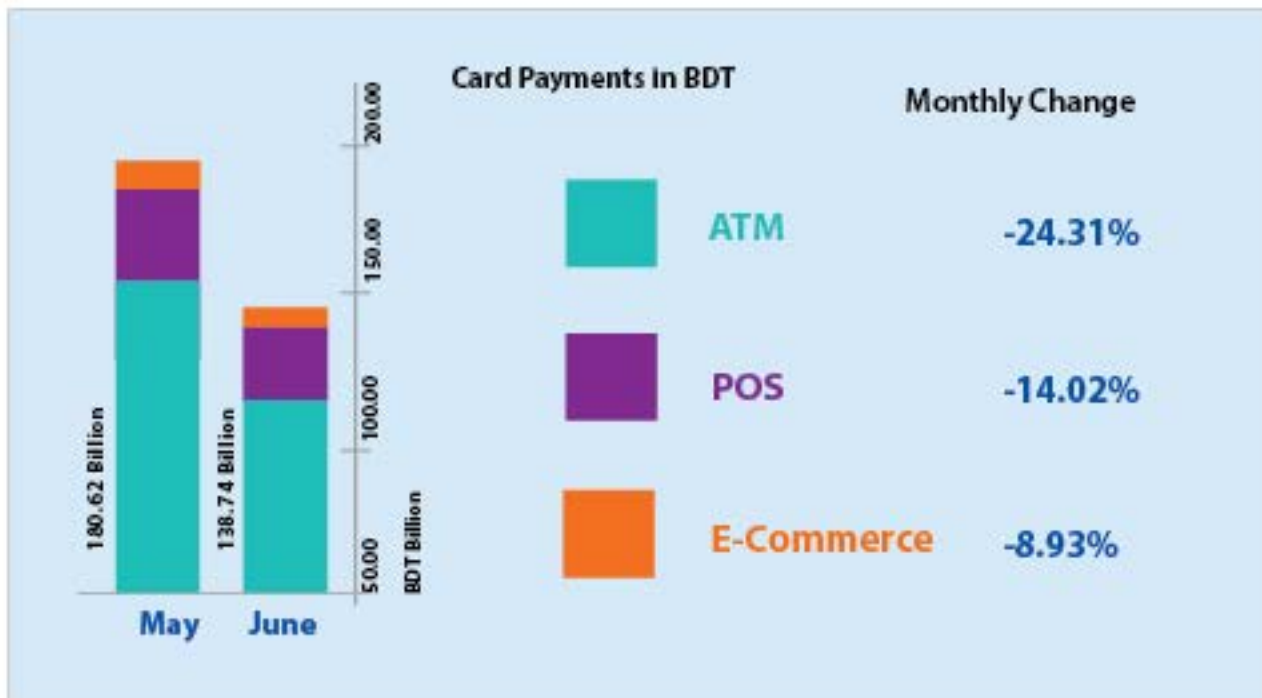
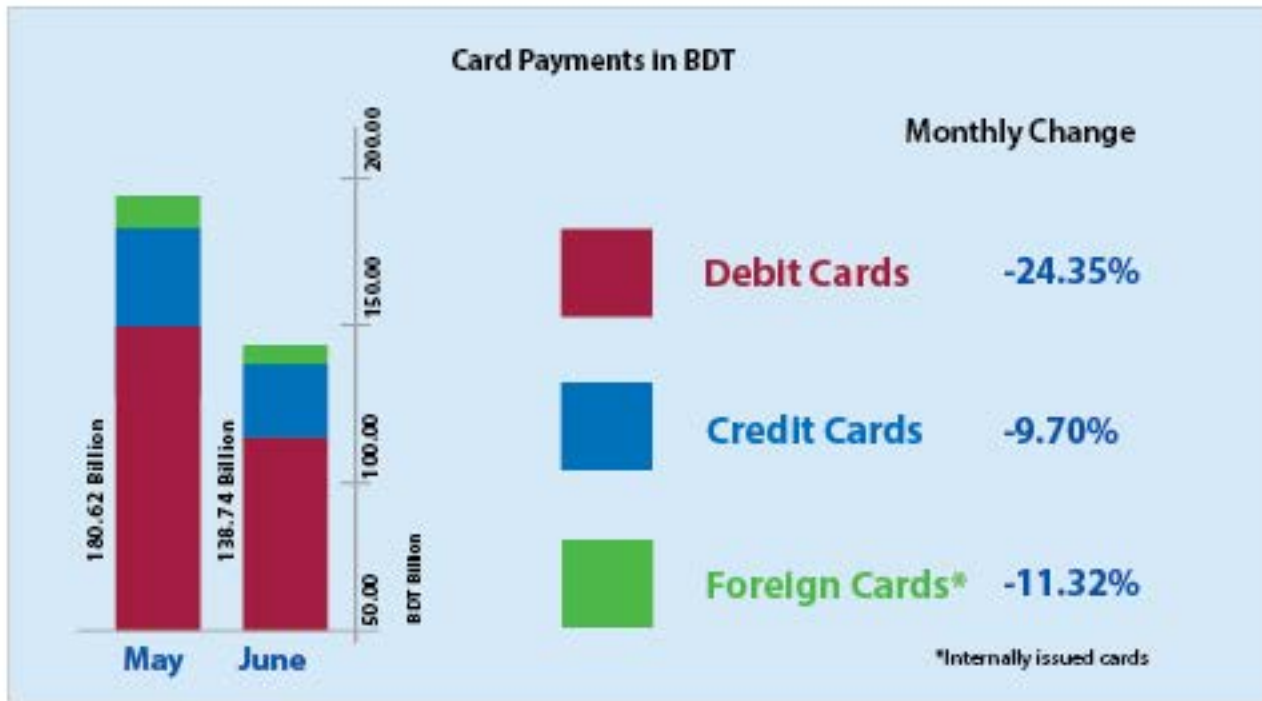
Abdur Rahman joins AB Bank as DMD

Abdur Rahman has recently joined AB Bank Limited as Deputy Managing Director, Head of Retail Banking Division. Prior to his joining at AB Bank, Rahman was the Head of Branches of Meghna Bank Limited. With over 25 years of banking experience, Abdur Rahman started his career since

1994 in ANZ Grindlays Bank, Bangladesh. He also served Standard Chartered Bank, BRAC Bank Limited and City Bank Limited.



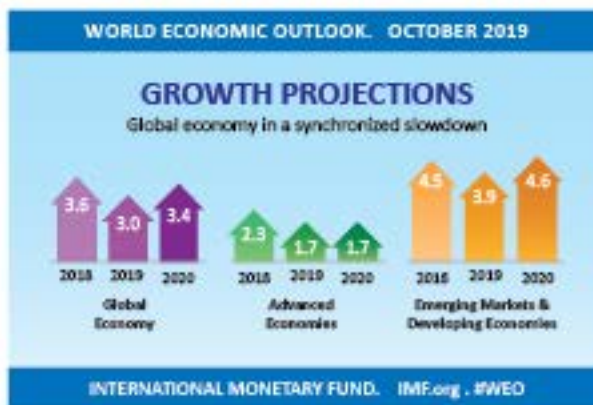




INTERNATIONAL NEWS

World Economic Outlook: Global Manufacturing Downturn, Rising Trade Barriers

After slowing sharply in the last three quarters of 2018, the pace of global economic activity remains weak. Momentum in manufacturing activity, in particular, has weakened substantially, to levels not seen since the global financial crisis. Rising trade and geopolitical tensions have increased uncertainty about the future of the global trading system and international cooperation more generally, taking a toll on business confidence, investment decisions, and global trade. A notable shift toward increased monetary policy accommodation—through both action and communication—has cushioned the impact of these tensions on financial market sentiment and activity, while a generally resilient service sector has supported employment growth. That said, the outlook remains precarious.



Global growth is forecast at 3.0 percent for 2019, its lowest level since 2008–09 and a 0.3 percentage point downgrade from the April 2019 World Economic Outlook. Growth is projected to pick up to 3.4 percent in 2020 (a 0.2 percentage point downward revision compared with April), reflecting primarily a projected improvement in economic performance in a number of emerging markets in Latin America, the Middle East, and emerging and developing Europe that are under macroeconomic strain. To forestall such an outcome, policies should decisively aim at defusing trade tensions, reinvigorating multilateral cooperation, and providing timely support to economic activity where needed. To strengthen resilience, policymakers should address financial vulnerabilities that pose risks to growth in the medium term.

Making growth more inclusive, which is essential for securing better economic prospects for all, should remain an overarching goal. After a sharp slowdown

during the last three quarters of 2018, global growth stabilized at a weak pace in the first half of 2019. Trade tensions, which had abated earlier in the year, have risen again sharply, resulting in significant tariff increases between the United States and China and hurting business sentiment and confidence globally. As a result, financial conditions remain generally accommodative and, in the case of advanced economies, more so than in the spring.

The world economy is projected to grow at 3.0 percent in 2019—a significant drop from 2017–18 for emerging market and developing economies as well as advanced economies—before recovering to 3.4 percent in 2020. A slightly higher growth rate is projected for 2021–24. This global growth pattern reflects a major downturn and projected recovery in a group of emerging market economies.

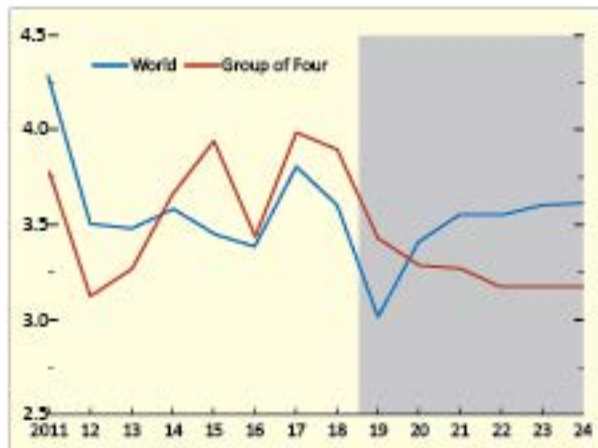
By contrast, growth is expected to moderate into 2020 and beyond for a group of systemic economies comprising the United States, euro area, China, and Japan—which together account for close to half of global GDP (Figure 1).

The groups of emerging market economies that have driven part of the projected decline in growth in 2019 and account for the bulk of the projected recovery in 2020 include those that have either been under severe strain or have underperformed relative to past averages. In particular, Argentina, Iran, Turkey, Venezuela, and smaller countries affected by conflict, such as Libya and Yemen, have been or continue to be experiencing very severe macroeconomic distress.

Other large emerging market economies—Brazil, Mexico, Russia, and Saudi Arabia, among others—are projected to grow in 2019 about 1 percent or less, considerably below their historical averages. In India, growth softened in 2019 as corporate and environmental regulatory uncertainty, together with concerns about the health of the nonbank financial sector, weighed on demand. The strengthening of growth in 2020 and beyond in India as well as for these two groups (which in some cases entails continued contraction, but at a less severe pace) is the driving factor behind the forecast of an eventual global pickup.

Figure 1. GDP Growth: World and Group of Four
(Percent)

The global growth pattern reflects a major downturn and projected recovery in a group of emerging market economies. By contrast, growth is expected to moderate into 2020 and beyond for a group of systemic economies.



Source: IMF staff estimates.

Note: Group of Four = China, euro area, Japan, United States.

Growth has also weakened in China, where the regulatory efforts needed to rein in debt and the macroeconomic consequences of increased trade tensions have taken a toll on aggregate demand. Growth is projected to continue to slow gradually in coming years, reflecting a decline in the growth of the working-age population and gradual convergence in per capita incomes.

Among advanced economies, growth in 2019 is forecast to be considerably weaker than in 2017–18 in the euro area, North America, and smaller advanced Asian economies. This lower growth reflects to an important extent a broad-based slowdown in industrial output resulting from weaker external demand (including from China); the widening global repercussions of trade tensions and increased uncertainty on confidence and investment; and a notable slowdown in global car production, which has been particularly significant for Germany. Growth is forecast to remain broadly stable for the advanced economy group at 1¾ percent in 2020, with a modest pickup in the euro area offsetting a gradual decline in US growth.

The risks to this baseline outlook are significant. As elaborated in the chapter, should stress fail to dissipate in a few key emerging market and developing economies that are currently underperforming or

experiencing severe strains, global growth in 2020 would fall short of the baseline. Further escalation of trade tensions and associated increases in policy uncertainty could weaken growth relative to the baseline projection.

Financial market sentiment could deteriorate, giving rise to a generalized risk-off episode that would imply tighter financial conditions, especially for vulnerable economies. Possible triggers for such an episode include worsening trade and geopolitical tensions, a no-deal Brexit withdrawal of the United Kingdom from the European Union, and persistently weak economic data pointing to a protracted slowdown in global growth. Over the medium term, increased trade barriers and higher trade and geopolitical tensions could take a toll on productivity growth, including through the disruption of supply chains, and the buildup in financial vulnerabilities could amplify the next downturn. Finally, unmitigated climate change could weaken prospects, especially in vulnerable countries.

Considering the precarious outlook and large downside risks, fiscal policy can play a more active role, especially where the room to ease monetary policy is limited. In countries where activity has weakened or could decelerate sharply, fiscal stimulus can be provided if fiscal space exists and fiscal policy is not already overly expansionary. In countries where fiscal consolidation is necessary, its pace could be adjusted if market conditions permit to avoid prolonged economic weakness and disinflationary dynamics. Low policy rates in many countries and the decline in long-term interest rates to historically very low or negative levels reduce the cost of debt service while these conditions persist. Where debt sustainability is not a problem, the freed-up resources could be used to support activity as needed and to adopt measures to raise potential output, such as infrastructure investment to address climate change.

Across all economies, the priority is to take actions that boost potential output growth, improve inclusiveness, and strengthen resilience. As the analysis presented in Chapters 2 and 3 suggests, structural policies for more open and flexible markets and improvements in governance can ease adjustment to shocks and boost output over the medium term, helping to narrow within-country differences and encourage faster convergence across countries.

FUTURE PRODUCTS

Amazon Smart Plug



If you have an Alexa device you'll want Amazon's latest offering a smart plug! No more fiddling around with 3rd party devices with this smart plug you'll easily be able to add it to your smart home. Amazon

Smart Plug works with Alexa to add voice control to any outlet. Certified for Humans – Struggle-free, tinker-free, stress-free. No patience needed—it's actually simple. Schedule lights, fans, and appliances to turn on and off automatically, or control them remotely when you're away. Simple to set up and use—plug in, open the Alexa app, and start using your voice. Compact design keeps your second outlet free. No smart home hub required—set up routines and schedules through the Alexa app.

Orbi Mesh WiFi 6 System



If you've got the latest iPhone 11 or Samsung phone you'll have the latest WiFi 6 features in your phone which include incredibly low latency and super high speeds. The Orbi Mesh WiFi 6 system adds mesh wifi to your

home and all with the power of WiFi 6 for the latest devices. No more dead zones: whole home Mesh Wi-Fi coverage of up to 5,000 sq. Ft. And 35 to more than 60+ devices with the router. Ultra-fast Gigabit wireless speed: AX6000 Wi-Fi 6 powers up to 6 Gbps of streaming HD video, gaming, or internet surfing and downloads. Works with all internet Providers. Compatible with any internet provider including cable, satellite, fiber, DSL, and more. Tri-band backhaul: a dedicated band between your Orbi router and Satellite frees up the other two bands for maximum speed to your devices. Wired Ethernet ports: plug in computers, game consoles, streaming players, and other nearby wired devices with 5 x 1 Gigabit Ethernet ports in the router (configurable up to 2.5G).

HP Sprocket Studio Photo Printer



The HP Sprocket Studio compact photo printer is a stylish gadget that's capable of printing 4-by-6-inch photos on water- and tear-resistant paper. It's equipped with Bluetooth 5.0 connectivity for an robust connection with a smartphone.

You can edit photos before printing via an intuitive Sprocket mobile app. There's even an option to interact with the prints in augmented reality.

Beddit 3 Smart Sleep Tracker



The Beddit 3 sleep tracker is a simple and effective way to track your sleep. The Beddit just slips under your sheet so you don't have to worry about wearing any gadgets to get

accurate sleep tracking. The thin gadget tracks your sleep, heart rate, breathing, and even snoring. Best of all you just plug it in with USB so you don't have to worry about charging or anything.

Amazon Alexa Echo Studio



Bring high quality audio to your home with the Amazon Alexa Echo Studio. This Alexa powered speaker featuring high quality "3D sound" and Dolby Atmos is sure to improve the audio quality of

the party. Best of all it's also a smart speaker so you'll be able to do your favorite Alexa functions. Immersive sound – 5 speakers produce powerful bass, dynamic midrange, and crisp highs. Dolby Atmos technology adds space, clarity, and depth. Ready to help – Ask Alexa to play music, read the news, and answer questions. Voice control your music – Stream songs from Amazon Music, Apple Music, Spotify, Pandora, Tidal, and more. With Amazon Music HD, play 50 million songs in HD plus a growing library of music mastered in 3D. Adapts to any room – Automatically senses the acoustics of your space, fine-tuning playback for optimal sound. Built-in smart home hub – Ask Alexa to control Zigbee-compatible devices. Keep your family in sync – Use your Alexa devices like an intercom and talk to any room in the house with Drop In and Announcements. Designed to protect your privacy – Built with multiple layers of privacy controls, including a microphone off button that electronically disconnects the mics.

Apple iPad Air (2019)



The latest Apple iPad Air is the best full-size tablet money can buy. It's elegant, powerful, and well-priced for a slate that can replace many laptops. Crucially, it offers access to more than a million high-quality apps, as well as Apple's excellent library of music and video content. There

are three colors (silver, gold, and space gray) and two storage variants to pick from (64 and 512 GB). There's also the option to pick a model with LTE connectivity.

INTERNATIONAL NEWS



U.S. Overview

Recession Fears Diminish But Uncertainty Remains

Fears about an imminent recession have faded considerably now that the Federal Reserve has cut the federal funds rate three times and the yield curve is once again upward sloping. The Fed has shown that it will do what it takes to offset the headwinds from slower global economic growth and continued uncertainty around U.S. trade policy. While data from the manufacturing sector remain weak, the overall macro data have continued to come in slightly better than expected, with job growth remaining strong and real GDP expanding at a 1.9% pace during the third quarter. Moreover, revisions to previously reported data have mostly been to the upside.

Wells Fargo is maintaining a cautious forecast for the next few quarters. Wells Fargo still assumes that the earlier announced 15% tariff on \$156 billion of consumer goods will kick in on December 15. Though Wells Fargo acknowledges the possibility that the tariff hike might be delayed further or shelved altogether if a broader-than-expected "Phase I" deal is reached.

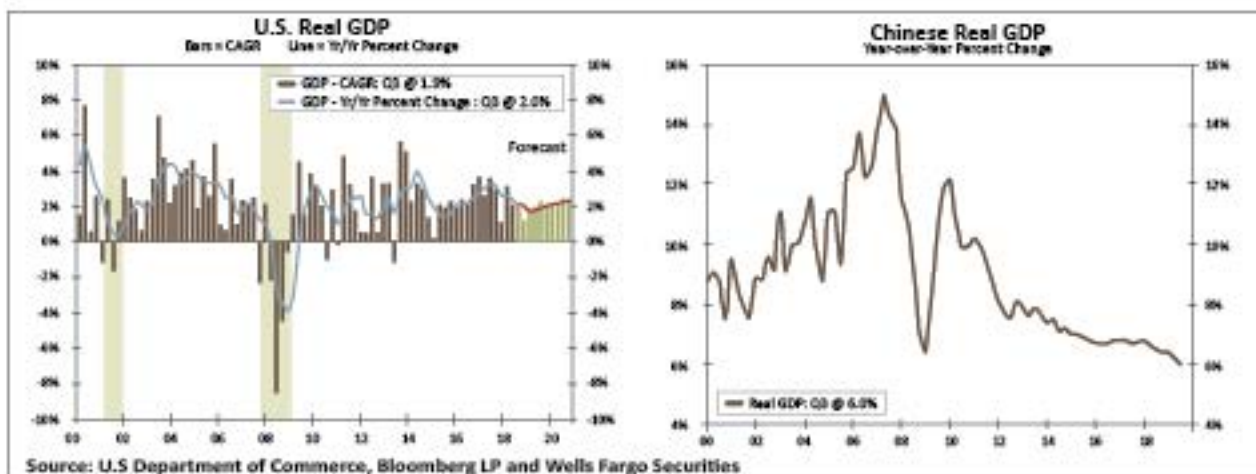
Wells Fargo is looking for exceptionally modest growth in Q4, with real GDP rising at just a 1.2% annual rate. Most of the weakness is due to declines in business investment but inventories are expected to decline further, slicing 0.6 percentage points off Q4 growth. On the bright side, homebuilding is gaining momentum and may produce some additional follow through into other areas of the economy. Even with the soft quarter, real GDP remains on track for a 2.3% calendar year gain.

International Overview

Major International Economies Still Slumping

Recent data from key international economies has offered investors little respite from concerns about slowing global growth. Chinese GDP growth softened further in Q3 to the slowest pace in decades, while Eurozone Q3 GDP data released last week showed the region's economy grew a paltry 0.2% (not annualized) during the quarter. October sentiment figures from China and the Eurozone suggest both economies may have lost further momentum going into Q4, hardly an encouraging sign. The European Central Bank (ECB) made no changes to monetary policy at its October meeting, the final meeting for Mario Draghi. However, Wells Fargo expects the central bank to cut rates an additional 10 bps at the December meeting, the first for newly appointed ECB President Christine Lagarde, as growth and inflation continue to languish in the Eurozone. Meanwhile, the Bank of Canada dropped a subtle hint that it could cut rates, and Wells Fargo expects it will ultimately deliver a 25 bp rate cut in December.

On the Brexit front, Prime Minister Boris Johnson turned matters back over to the people of the United Kingdom as he successfully put forth a bid to hold an early general election on December 12. Current polling suggests his Conservative Party will win a majority, allowing them to pass PM Johnson's recently negotiated Brexit deal and move on to longer-term trade talks with the European Union. Still, a lot can change in six weeks, and there is a significant risk that the election will merely result in more gridlock and dithering rather than a path forward to the next stages of the Brexit process.



Together we'll go far



G L O S S A R Y

Banker's Acceptance (BA): A banker's acceptance (BA) is a short-term debt instrument issued by a firm that is guaranteed by a commercial bank. Banker's acceptances are issued by firms as part of a commercial transaction. These instruments are similar to T-Bills and are frequently used in money market funds. Banker's acceptances are traded at a discount from face value on the secondary market, which can be an advantage because the banker's acceptance does not need to be held until maturity. Banker's acceptances are regularly used financial instruments in international trade.

Moving Average Convergence Divergence (MACD): Moving average convergence divergence (MACD) is a trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

Over the Counter Market: A negotiated market for the trading of unlisted stocks. Not all over-the-counter stocks are required to file financial reports with the Securities & Exchange Commission (SEC), making it difficult to secure reliable information on which to base investment decisions. See OTC Bulletin Board.

Limit Order: An order to a broker to buy a specified quantity of a security at or below a specified price, or to sell it at or above a specified price (called the limit price). This ensures that a person will never pay more for the stock than whatever price is set as his/her limit. This is one of the two most common types of orders, the other being a market order. opposite of no limit order.

Adjustable Rate Mortgage (ARM): A mortgage with an interest rate that may change, usually in response to changes in the Treasury Bill rate or the prime rate. The purpose of the interest rate adjustment is primarily to bring the interest rate on the mortgage in line with market rates. The mortgage holder is protected by a maximum interest rate (called a ceiling), which might be reset annually. ARMs usually start with better rates than fixed rate mortgages, in order to compensate the borrower for the additional risk that future interest rate fluctuations will create.

Overnight Repo: A practice in which a bank or other financial institution buys securities with the proviso that the seller repurchase the same securities the following day. Financial institutions do this in order to raise short-term capital.





বাড়ি থেকে বাড়তি আয়

নিজের জমিতে আধাপকা বাড়ি
বানানোর জন্য ঋণ সুবিধা

- ঋণের শর্তসমূহ: স্বাক্ষরিত পুরো সর্বস্বত্ব ৬ লাখ থেকে সর্বোচ্চ ৬০ লাখ টাকা পর্যন্ত
- ঋণের সময়সীমা: সর্বনিম্ন ৬ মাস থেকে সর্বোচ্চ ১৫ বছর

* শর্ত বাধ্যতামূলক

এমটিবি নিউ নিজেই জমি থাকলেই আধাপকা বাড়ি তৈরি, বাড়ির সংস্কার ও পরিষ্কার জন্য এই ঋণ সুবিধা।
নিজেই বাড়ি তৈরি করলেও পালপাশি এখন ঋণ সেবাতে পাবেন বাড়ি থেকে বাড়তি আয়ে।

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আপনাদের সাথে সুন্দর আগামীর পথে এসিয়ে যাওয়াই আমাদের যাত্রা।
আর এই যাত্রা উদ্‌যাপন করতে আমরা পালন করতে যাচ্ছি ২০তম এমটিবি দিবস।
আপনাদের সাথে সামনের পথচলাটা আরও সুন্দর হোক এই আমাদের প্রত্যাশা।

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MTB 24/7 ATM



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আপনার
সুন্দর ব্যাংকিং সঙ্গী

3396
MTB POS

