

# MTB*i*z

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## MTB Clients Won National Export Trophy



# MTB



# মিসডকলেই এখন রিচার্জের সমাধান





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## MTB Clients Won National Export Trophy



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WE SUPPORT

## MTB Clients Awarded National Export Trophy

Mutual Trust Bank Limited (MTB) felicitates its clients as the Government of Bangladesh awarded National Export Trophy for their extraordinary contributions to export for the fiscal 2014-15. Noman Group, Envoy Textile Ltd., Pran Dairy Ltd. and Bengal Plastic Ltd. are the gold trophy winners and Badsha Textile, Pran Agro Ltd., Durable Plastic Ltd. received silver trophy. Commerce Minister Tofail Ahmed handed over the trophies to the winners at a ceremony on Sunday, July 15, 2018. Export Promotion Bureau (EPB) organized the program at Osmani Memorial Auditorium, Abdul Gani Rd, Dhaka 1205.

“National Export Trophy is given to the exporters from different categories for their extraordinary contribution to the economy. However exporters from the EPZs are currently not recognized in a similar way, which is why we have decided on principle to include EPZs' exporters in the award list from now,” said Commerce Minister Tofail Ahmed.

The country’s 62 companies received National Export Trophy 2014-15 under 28 categories for their extraordinary performance in export earnings. Out of 62 companies, 28 received gold trophies, 20 silver and 14 bronze trophies under different categories, including woven garments, yarn, textile fabrics, home textile, terry towel, frozen foods, raw jute, jute goods, finished leather, leather goods, footwear, agricultural products, agro-processed products, handicrafts, plastic products, electric and electronics products etc.

### Noman Group:

Noman Group of Industries (NGI), one of the largest conglomerates in Bangladesh, is been engaged in Textile business since 1968 and continuously playing a significant role in the growth of national economy. Initially, NGI started with some trading businesses and in the late 1968, the group engaged in textile business by manufacturing synthetic fabrics. As the time passed on, NGI gradually started to expand its business in textile sector. Now the group is producing Yarn, Textile Fabrics, Home Textile Products, RMG, Terry towel & Denim fabric and exporting to around the globe such as Europe, America Asia etc. with annual turnover of US\$ 1.0 billion (Approx.). To digitalize all the aspects of the organization, NGI has developed Enterprise Resource Planning (ERP) solution, where every function of the company will run through a digital system. According to ILO, Noman Group are the third largest employer (over 70,000) in Bangladesh. This Group has 18 years of solid experience in the textile industry. They have 28 subsidiaries with the most prominent one being ZABER & ZUBAIR Fabrics Ltd (Z&Z). In the woven segment, Z&Z is currently the largest in the world.



**A.S.M. Rafiqul Islam (Noman), Managing Director, Noman Group received the trophy for highest export**



**Mohammad Abdullah Zaber, Deputy Managing Director, Noman Group**



**Mohammad Abdullah Zubair, Deputy Managing Director, Noman Group**

Zaber and Zubair Fabrics Limited won gold trophy as the best exporter company for the fourth consecutive year. They won five (05) trophies, three (03) gold and two (02) Bronze trophies, under different categories. The company get gold trophy for logging in the highest export earnings (USD 207.78 Million) in fiscal 2014-15.

## Noman Group ...



**Abdullah Mohammad Talha, Deputy Managing Director, Noman Group**



**Abdullah Mohammad Saad Hossain, Director, Noman Group**

A.S.M. Rafiqul Islam (Noman), Managing Director, Mohammad Abdullah Zaber, Mohammad Abdullah Zubair, Abdullah Mohammad Talha, Deputy Managing Directors and Abdullah Mohammad Saad Hossain, Director, Noman Group received the awards.

## Envoy Textile Ltd.

Established in 1984, Envoy Group is a diversified conglomerate with primary focus on ready-made garments and textile manufacturing. Envoy Group has expanded dramatically over the past three decades and built a remarkable distinction as an exporting giant in this challenging part of the world.

As an emerging business conglomerate, Envoy Group believes in the wisdom of looking not just around the corner, but over the horizon. Envoy Group has earned unrivaled success in the field of readymade garments, textiles, local and international trading, freight forwarding, information technology, washing plant, real-estate, banking automation, financial institution, energy and power sector, hospitality service and consumer products.



**Tanvir Ahmed, Director, Envoy Textiles Ltd.**

The group represents 40 business enterprises and has an annual turnover of USD 400 million with a workforce of approximately 21,000. Envoy Textiles Ltd., has been awarded with the National Export Trophy (Gold) in recognition of their distinctive performance in Textiles Fabrics Export Sector (USD 50.40 Million) for the Fiscal year 2014-2015.

On behalf of Envoy Textiles, Director Tanvir Ahmed, received the Trophy and Certificate from Mr. Tofail Ahmed, MP, Honorable Minister, Ministry of Commerce at the Osmani Memorial Hall in Dhaka.

## Pran-RFL Group: Pran Dairy Ltd. & Durable Plastic Ltd.

PRAN-RFL Group (PRAN) is one of the prime conglomerates in Bangladesh. It was founded in 1981 and became the largest food and nutrition company of the country. The company's principal activities are the manufacturing and sale of fruit juices, snacks, soft drinks, cakes and dairy products (under the PRAN brand). Activities are also related to the plastics industry which are sold under the RFL brand.

PRAN Group, the country's leading food processor and exporter, started exporting its agro processing products to France in 1997. At present, the group is exporting its wide range of products to 141 countries in the globe. Pran, the country's leading food processing group, has been awarded the best exporter trophy for the 14th consecutive time for their remarkable contribution to the country's export sector.

### Pran Dairy Ltd.

Three companies of PRAN Group got national export trophy in agro processing sector for the financial year 2014-2015. PRAN Dairy Limited, PRAN Agro Limited and Mymensingh Agro Limited obtained the Gold, Silver and Bronze trophies respectively. Commerce Minister Tofail Ahmed handed over the trophies and certificates to Eleash Mridha, Managing Director of PRAN Group, Uzma Chowdhury, Director (Corporate Finance) of PRAN-RFL Group and Mijanur Rahman, Chief Operating Officer of PRAN Export Ltd.

Kamruzzaman Kamal, Director of Marketing at PRAN-RFL Group said, "We got the award as our world-wide consumers trust on our brands. We manufacture our product considering the demand of people. We are very delighted for getting the best exporter award."



*Eleash Mridha, Managing Director of PRAN Group received export trophy (Gold) on behalf of PRAN Dairy Ltd.*



*Uzma Chowdhury, Director (Corporate Finance) of PRAN-RFL Group received export trophy (Silver) on behalf of PRAN Agro Ltd.*



*Mijanur Rahman, Chief Operating Officer of PRAN Export Ltd received export trophy (Bronze) on behalf of Mymensingh Agro Ltd.*

PRAN has a big market in India and Middle East countries. The conglomerate is constantly working to expand its export market in Africa & South America region, he added.

PRAN Dairy-a sister concern of PRAN Group is the second-largest dairy processor in the country and has state of the art pasteurized, UHT, yogurt, and powder processing plant.

PRAN Agro Business Limited produces food products, such as juices and drinks, snacks, dairy products, spices, confectionary, and frozen food products.

## Durable Plastic Ltd.

Being the market leader, Durable Plastic Ltd. (DPL) started its flourishing journey back in 2003 from PIP DPL factory. It is holding one of the strongest positions in plastic industry. With sheer pride it has been crowned as the best brand for durable plastics in Bangladesh. The legacy of quality products standing in the strong base of excellence, quality and credibility.

To fulfill customer's requirement in purchasable price, DPL promises to deliver unique useful brands every now and then. It is introducing varieties of plastic furniture for the first time to its consumer it aligns in saving environment through reduction of wood consumption. Providing these quality products at economic price ensures mass consumption of the products and easy availability.

Durable Plastics Ltd., a leading plastic goods-maker of the country, received the silver trophy for the financial year 2014-2015. Rathendra Nath Paul, Managing Director, RFL received the trophy. Speaking on the occasion, R N Paul said the company received the award as became the highest exporter of plastic goods. The Durable Plastics has succeeded to penetrate into the new market, he noted.

"Besides, the company is working to develop socio-economic conditions for the country's people," Paul said. "Its goods are being exported to 64 countries," he added.

## Bengal Plastic Ltd.

Bengal Plastics is one of the largest garment hanger manufacturers in the region. It is a sister concern of Bengal group of Industries. Bengal Plastics is the licensee manufacturer of Mainetti- the largest hanger manufacturing company in the world with more than 50 distribution centers in over 28 countries.

Bengal Plastics Limited issued commercial papers for short term financing and successfully repaid its liability accordingly. Bengal Plastic Industries Ltd. received ISO 9001:2000 certification for quality management system and ISO 14001 certification for environmental system. Bengal Plastic is the only company in Bangladesh having both the certifications.

Bengal Plastic Ltd. received golden trophy for their extraordinary performance in export sector for the fiscal 2014-15. Md. Jashim Uddin, Managing Director of Bengal plastic Ltd. received the award.

## Badsha Textiles Ltd.

Badsha Textiles Ltd. is a leading textile conglomerate in Bangladesh having a turnover of \$258 million. Committed to philanthropy and socio-economic development, we are providing an array of products and services for textile and apparel industries. In more than a decade of its establishment, the Group has created several benchmarks and established milestones for the forthcoming generations.

To cope with the pace in harmony of modern textile world, industries are outfitted with 'state of the art' machinery and technology. The machines have been imported from Switzerland, Germany, Italy and Japan under the brand names of Seema-saki, Rieter, Savio Polar, Texparts, Uster and so on, which allow to produce high quality cotton yarns with a capacity of 160 tons per day.

This year Badsha Textile Ltd. won National export trophy in the Spinning category (USD 83.54 Million) for the fiscal 2014-15. Previously, Badsha Textile Ltd. has been awarded National Export Trophy for the year of 2012-2013 & 2013-14. Md. Badsha Mia, Managing Director of Badsha Textiles Ltd. received the trophy.



*R N Paul, Managing Director of RFL Group received export trophy (Silver) on behalf of Durable Plastics Ltd.*



*Md. Jashim Uddin, Managing Director of Bengal plastic Ltd. received the award*

## MTB receives ADB Gender Champion Award



Asian Development Bank (ADB)'s Trade Finance Program (TFP) provides guarantees and loans to banks for supporting trade. Backed by ADB's AAA credit rating, the programme works with over 200 partner banks to provide companies with the financial support they need to engage in import and export activities. Since 2009, ADB's TFP has supported more than 12,000 small and medium- sized businesses across developing Asia– through over 16,600 transactions valued at over US\$30 billion– in sectors ranging from commodities and capital goods to medical supplies and consumer goods.

ADB held its first annual TFP awards in 2014 with a total of 13 awards were presented to financial institutions, the TFP's most active partner banks as measured by the number of transactions conducted during 2014. ADB's TFP awards an opportunity to recognize the contributions of the partner banks in supporting trade in developing Asia and it helps create growth and jobs.



Mutual trust Bank Limited (MTB) has recently been awarded the ADB Gender Champion Award as part of Asian Development Bank's Trade Finance Program (TFP) 2018. The award was handed over at a ceremony held on September 04, 2018 at InterContinental Hotel, Singapore at which the MTB Vice Chairman, Khwaja Nargis Hossain received the award on behalf of the bank along with other senior female officials were also present.





Khwaja Nargis Hossain, Vice Chairman, Board of directors, MTB, Sultana Shikder Ahona, Senior Vice President, Tanjila Akther Chowdhury, Vice President, Israt Jahan and Naziat Zahira Kazi, Senior Assistant Vice President, MTB are seen among all other ADB TFP Award winners from across developing Asia along with ADB officials, at Inter Continental Hotel, Singapore on September 04, 2018.

The MTB Vice Chairman termed the award as a strong recognition of the bank's continued focus on supporting the career trajectories of women at MTB. She underscored this award as a big push for women in the workplace to be granted equal and full voice in every aspect. Mutual Trust Bank Limited (MTB) aspires to be a top employer of the best talent and in the process creating the right conditions for women to succeed, to challenge and enable them to do their best work and reward them for doing so. Gender equality is a key factor in achieving this goal and is a priority of the bank's diversity and inclusion strategy. This award will serve as a fillip in MTB's efforts to improve gender parity at the bank.

The TFP Awards recognised 23 leading partner banks from 15 countries in 2018 for their role in supporting trade in Asia and the Pacific region. Two other Bangladeshi Banks– Dutch-Bangla Bank and Prime Bank– are among winners of the annual TFP Awards. Dutch-Bangla Bank Limited has been recognised as Leading Partner Bank in Bangladesh. Prime Bank Limited has been recognised as Best SME Deal (Issuing Bank).

The ADB recognised leading partner banks at its fourth annual Trade Finance Programme (TFP) Awards and Partners Dinner in Singapore. Over 200 guests from banks and other financial institutions around the world attended the event. One award recognises efforts to boost women in banking. A new award category-the Momentum Award-was launched to recognise partner banks that displayed the highest growth in transactions with TFP from 2017 to 2018. Award categories included: Trade Deal of the Year, Best SME Trade Deal, Most Progressive Bank on Gender Strategy and Supply Chain Finance Partner of the Year.

MTB demonstrated a commitment at both tactical and strategic levels to advance gender equity. It views gender equity as a key factor enabling the bank to thrive on the national and global stages and is a priority in its diversity and inclusion strategy. MTB implemented many of the recommendations suggested in ADB's publication, 'Boosting Gender Equality Through ADB Trade Partnerships.' These include: a public commitment to gender equality in a Corporate Social Responsibility report; announcing the promotion of female staff on its website including appointing its first female Vice Chairman, as well as publishing staff turnover, employee representation and other data; and introducing an anti-harassment policy. It will also launch an innovative two-way mentoring program pairing young female staff with women in senior roles.

MTB has also partnered with a leading day care center to provide subsidized care for all staff's children. This has had a positive impact on working mothers and on MTB itself: almost all female employees who take maternity leave return to work with the bank. MTB now tracked the evolution of all staff and has introduced an exit interview process to help inform future policy and practices and to enhance the equability, retention and promotion of staff.

# MTB Junior



Show your little ones the value of saving with MTB Junior - an exclusive savings account for school and college students that lets your youngsters enjoy the benefits of savings and secure their future.

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# NATIONAL NEWS

## BB issues guideline on unclaimed deposits



The central bank recently said unclaimed bank deposits would be transferred to the government account if no demand is received for refund of the inoperative deposit for 12 years. Deposits and assets at banks not claimed by anyone for 10 years are considered unclaimed, according to guidelines released by Bangladesh Bank. Banks will have to submit the unclaimed fund and asset to the central bank first and two years later the BB will transfer those to the government account. Before submitting the fund and assets to the BB, commercial banks will have to send a registered letter through the post office to the client's address mentioned in their accounts. If anyone comes up with a claim after the transfer to the central bank, the banks will have to submit the clients' applications along with required documents. No claim would be accepted after 12 years.

## Banks get one more year to link to NPSB



Banks have got one more year from the central bank to connect their point-of-sales (POS) terminals to the National Payment Switch Bangladesh (NPSB). Under the revised regulations, the banks and non-banking financial institutions (NBFIs) are allowed to connect their terminals to the NPSB by December 31, 2019 instead of December 31, 2018. According to a Bangladesh Bank (BB) notification recently issued all member banks have also been asked to use the NPSB for all inter-bank card transactions using POS terminals within the timeframe. The central banker said the BB has planned to introduce 'QR Code' to facilitate inter-bank electronic transactions. 55 out of 57 commercial banks are connected with the NPSB system. Earlier on December 27, 2012, the BB formally opened the national payment switch aimed at facilitating economic growth through expansion of business activities.

## Bangladesh Bank moves to raise remittance flow from Japan, S Korea



The central bank of Bangladesh has taken initiatives to expedite the flow of inward remittances from Japan and South Korea. Under the latest moves, the Bangladesh Bank (BB) is giving approval to the interested commercial banks for setting up more drawing arrangements with money transfer companies in the two countries. Currently, 29 exchange houses are operating globally with more than 1,200 drawing arrangements to boost the inflow of remittances. The inflow of remittance from Japan increased by more than 37 per cent to USD 31.44 million in the fiscal year (FY) 2017-18 from USD 22.89 million a year ago, the BB data showed. It was USD 22.67 million in the FY 16. On the other hand, Bangladesh received USD 96.27 million as remittance from South Korea in the FY 18. Kingdom of Saudi Arabia (KSA) topped the list of major sources of remittance for Bangladesh with a total of USD 2.59 billion sent from the country in the FY 18 while the United Arab Emirates (UAE) and the United States were in second and third position respectively.

## Lending thru' agent banking on the rise

Lending through agent banking grew 12.32 percent to BDT 137.32 crore in April-June compared to a quarter ago with Bank Asia leading the pack. The agent banking windows of six banks disbursed the loans, data from the central bank showed. Of the amount, Bank Asia alone lent BDT 129 crore, which accounted for 94 percent of the total loans given via the agent banking outlets. The six banks lend and accept deposits alongside providing other services under the platform while the rest of the 17 licensees have focused on collecting deposits and other services so far. Latest financial indicators showed that agent banking is on the right track as deposit collection through the service stood at BDT 2,013 crore in April-June, up 23.19 percent from a quarter ago. Seventeen banks have a combined 17.64 lakh accounts as of June, up from 14.56 lakh three months ago. There are 3,588 agents at the end of the second quarter, up 11.56 percent from the first quarter of 2018.

# NATIONAL NEWS

## Footbed Footwear wins National Export Trophy



The Government of Bangladesh has awarded Footbed Footwear Ltd. National Export Trophy 2014-2015 in Footwear category. Honorable Commerce Minister, Tofail Ahmed handed over the trophy to Md. Hedayetullah, Managing Director of Footbed Footwear Limited. Hedayetullah holds positions in several prestigious business organizations. He is the Chairman of Board of Directors, Mutual Trust Bank Ltd. He is also the Chairman of Hedayetullah Securities Ltd., Managing Director of FB Footwear Ltd., Director of Apex Tannery Ltd. and Director of Apex Property Development Ltd.

## Per capita income rises to USD 1,751



The per capita income rose to USD 1,751 in the last fiscal year 2017-18 (FY18) from USD 1,610 in the FY17. The rise in per head Gross National Income (GNI) in FY18 is 8.80 per cent higher than that of FY17. However, per head GNI marked a dip of USD 1.0 from the provisional estimation of USD 1,752 made by Bangladesh Bureau of Statistics (BBS) in May of FY18. Planning Minister AHM Mustafa Kamal unveiled the data at the Planning Commission in the city. The BBS also unveiled the GDP growth of the country which finally stood at 7.86 per cent in the last fiscal year from the preliminary estimation of 7.65 per cent. The national statistical body usually unveiled a preliminary estimation of the per capita income and gross domestic product (GDP) size of the economy based on the data available from the first three quarters (July-March).


## IFC ready to lend USD 1b a year




The International Finance Corporation (IFC), a member of the World Bank Group, is ready to lend Bangladesh USD 1 billion a year to meet its long-term financing needs. He said the IFC's long-term funding for the last fiscal year that ended on June 30 was USD 426 million, the lowest in several years. The official made the comments on the sidelines of a workshop on "Investment Process and IFC Strategy for FY17-21" jointly organised by the IFC and Economic Relations Division (ERD) at the Pan Pacific Sonargaon hotel in Dhaka. Bangladesh needs a guideline for approval of foreign loans and its interest rate. The IFC has a plan to provide USD 2.5 billion in long term financing for private sector development in Bangladesh over the next five fiscal years to 2021.

# NATIONAL NEWS

## Final estimates put GDP growth at 7.86pc in FY '18



● Provisional	7.65%
● Final	7.86%
● 7FYP target	7.40%
<b>Per capita income</b>	
<b>US\$1,751 (FY18)</b>	
*Source: BBS	

The country's economy expanded at a rate of 7.86 per cent in the last fiscal year (FY) 2017-18, propelled by its industrial and agriculture sectors, the final data of Bangladesh Bureau of Statistics (BBS) showed. The final Gross Domestic Product (GDP) growth

was 0.21 percentage points higher than 7.65 per cent, the government's previous estimation, unveiled in May. According to BBS final data, the country's total GDP size at current prices rose to BDT 22.50 trillion (USD 274.11 billion) in the FY '18. In the FY '17, the total GDP size was BDT 19.76 trillion (USD 249.72 billion). The Gross National Income (GNI) also increased to BDT 23.53 trillion (USD 286.612 billion) in the current FY from that of BDT 20.607 trillion (USD 260.45 billion) in the previous FY. In the FY '17, the rate of industrial growth was recorded at 10.22 per cent. According to the final estimation, the agriculture sector expanded at a rate of 4.19 per cent, whereas the provisional projection was 3.06 per cent.

## NBR makes mandatory use of customized software



### National Board of Revenue, Bangladesh জাতীয় রাজস্ব বোর্ড, বাংলাদেশ

National Board of Revenue has made use of customized VAT processing software mandatory for large businesses and service providing

entities having annual turnover of BDT 5 crore and above. Value-added tax wing of NBR recently issued a general order making the use of the software mandatory from January 1, 2019. According to the order, NBR-approved developers will develop the software as per specifications of the VAT authorities. VAT-registered entities or those eligible to be registered will procure it from the developers. Companies having annual turnover below BDT 5 crore will also be able to use the software if they want. Those which are using personalised software with approval of the VAT commissioner concerned will also have to update the software as per new specifications within September 30. NBR has also determined the specifications of the software. As per the order, the proposed software will comply with the VAT act, rules, gazette notifications and other orders.

## ADB lending to cross USD 2b this year



Asian Development Bank's lending to Bangladesh is likely to exceed USD 2 billion this year. The ADB has already approved over USD 1.6 billion, of

which USD 1,535 million is sovereign, USD 60 million non-sovereign and USD 8.7 million technical assistance. More projects worth over USD 600 million are likely to be approved by year-end, said Manmohan Parkash, Country Director of the ADB. He said USD 988 million was approved for different projects since January, of which USD 586 million has been disbursed as of yesterday -- the amount being 46 percent higher compared to that in the same period in 2017. Parkash was addressing a ceremony at Economic Relations Division (ERD) in the capital's Sher-e-Bangla Nagar on the ADB and the ERD signing loan agreements. The deals comprised USD 350 million in loan and USD 7.5 million in grant for a project to develop two power lines.

## Rising middleclass brings cheers for supermarkets



The rise of the middleclass and their growing purchasing power are driving the

growth of the supermarket business in Bangladesh. According to the market players, the sector is likely to witness further growth riding on rapid urbanisation and higher per capita income. The market size of the country's supermarket is roughly BDT 2,500 crore and the growth has been almost 15 percent per year for the last couple of years, said Sohel Tanvir Khan, business director of Shwapno, the market leader. The concept of supermarket is not very old in Bangladesh. Agora began the journey in 2001 in the capital. Shwapno, Meena Bazar, Nandan, Almas, Carrefamily, Pick & Pay, Daily Super Shop, Unimart and some others entered the business to attract the attention of middleclass consumers. According to a recent review report by IDLC Finance, there are 121 supermarket outlets in the country. The IDLC report said the supermarket industry's market size was around BDT 1,500 crore in 2015. With rapid urbanisation, the industry is expected to grow by 15 times by 2021 from the current one.

## MTB OPENS ITS 114TH BRANCH AT RAHATTARPOOL, CHATTOGRAM



Mutual Trust Bank Limited (MTB) has recently inaugurated its 114th branch at Rahattarpool, Chattogram 4376.

Md. Hedayetullah, Chairman, MTB inaugurated the branch as the Chief Guest at the branch premises. Among others, Meah Mohammed Abdur Rahim, Chairman, Chittagong Club Limited (CCL), Anis A. Khan, Managing Director & CEO, Md. Khurshed UI Alam, Head of Chattogram Division Branches, MTB

along with dignitaries and leaders of local business associations, representatives from different strata and other senior officials of the bank attended the inauguration ceremony.

## MTB SIGNS MASTER FACILITY AGREEMENT WITH BANGLADESH BANK FOR INVESTMENT PROMOTION AND FINANCING FACILITY (IPFF)-II



MTB has signed a Master Facility Agreement with Bangladesh Bank as a participant in the Investment Promotion and Financing Facility (IPFF)-II. Ahmed Jamal, Deputy Governor and Project Director, Bangladesh Bank and Syed Rafiqul Haq, Deputy Managing Director and Chief Business Officer (CBO), MTB signed the agreement on behalf of their respective organizations in the presence of Fazle Kabir, Governor, Bangladesh Bank at the Head Office of the central bank.



Under the agreement, MTB will enjoy financing facilities from the World Bank, administered by Bangladesh Bank, for extending credit facilities to infrastructure projects under Public Private Partnership (PPP). Eight banks and four non-bank financial institutions recently signed a participation agreement with Bangladesh Bank to receive funds from a project of the IPFF-II. AKM Abdullah, Senior Financial Sector Specialist, The World Bank, Rathin Kumar Paul, Deputy General Manager, Bangladesh Bank and Deputy Director, IPFF Cell, Md. Ehethesham Rahman, Head of Structured Finance Unit, MTB and other senior officials of Bangladesh Bank, NBFIs and other concerned banks were present at the agreement signing ceremony.

## MTB INKS DEAL WITH REP OF SAMITVEJ HOSPITAL THAILAND



MTB has recently signed an agreement with i-Business Holdings Limited (IBHL), the official representative of Samitivej Hospital, Thailand in Bangladesh, at a simple ceremony held at MTB Centre, the bank's Corporate Head Office, Gulshan 1, Dhaka 1212. Under this agreement, MTB privilege customers, MTB VISA Signature and MasterCard World cardholders will enjoy 10% discount with prioritized facilities at Samitivej Sukhumvit and Samitivej Srinakarin Hospitals, Thailand.

Maruful Islam Jhalak, Managing Director, IBHL and Syed Rafiqul Haq, Deputy Managing Director & Chief Business Officer (CBO),

MTB signed the agreement on behalf of their respective organizations. Among others, Dr. M. I. Amin, Chief Executive Officer (CEO), IBHL, Tarek Reaz Khan, Head of SME & Retail Banking, Mohammad Anwar Hossain, Head of Cards, MTB along with other senior officials from both the organizations were also present at the ceremony.

## MTB RECEIVES DIVIDEND CHEQUE FROM ALLIANCE CAPITAL ASSET MANAGEMENT LIMITED

Alliance Capital Asset Management Limited (Alliance) has recently handed over the dividend cheque of MTB Unit Fund amounting to BDT 22,993,845.42 to MTB at a simple ceremony held at MTB Centre, the bank's Corporate Head Office, Gulshan 1, Dhaka 1212.

Kh. Asadul Islam, Managing Director & CEO, Alliance, Anis A. Khan, Managing Director & CEO and Sayed Abul Hashem, Group Chief Finance Officer, MTB were present during the dividend handover ceremony.

The trustee committee of MTB Unit Fund has declared a cash dividend of 13.25% per unit for the unit-holders for the Financial Year 2017-18. Alliance Capital Asset Management Limited is the Asset Manager of this fund, Bangladesh General Insurance Company Limited (BGIC) is the trustee and BRAC Bank Limited is the custodian.



## MTB DISTRIBUTES SCHOLARSHIPS AMONGST STUDENTS IN KUSHTIA THROUGH MEDHA



MTB recently distributed scholarships of BDT 200,000 among the underprivileged meritorious students in Kushtia through MEDHA, as part of the bank's Corporate Social Responsibility (CSR) program. Haji Md. Robiul Islam, Chairman, Kushtia Zilla Parishad & President, Kushtia Chamber of Commerce & Industry and Md. Nasir Uddin, Manager, MTB Kushtia Branch are seen. The scholarship distribution ceremony held at a local hotel at Kushtia 7000 on Sunday, August 05, 2018. MEDHA is a kushtia based non-profit organization working in improving education in the area.

Engineer Khondker Salauddin, President, MEDHA, along with other senior officials, MTB Kushtia Branch, other senior officials,

local elite, people from different strata, teachers, students and their guardians were also present at the occasion. MTB has been distributing scholarship in Kushtia through MEDHA since 2015.



## MTB OPENS AGENT BANKING CENTRE AT HASTISHUNDA, UJIRPUR, BARISHAL

MTB has recently opened its Agent Banking Centre at Hastishunda, Ujirpur, Barishal 8220. Masuma Akter, Upazila Nirbahi Officer, Ujirpur, Barishal inaugurated the centre at a formal inauguration ceremony.

Md. Yusuf Hawlader, Chairman, Babu Gourango Lal Kormoker, Former Chairman, 7 No. Bamrail Union Council, Advocate Nazrul Islam (Chunnu), Journalist, Mizanur Rahman (Kabir), Vice President, Hastishunda Fadil Madrasah and Azam Khan, Group Chief Communications Officer, Madan Mahan Karmoker, Head of Agent Banking, MTB along with local elite, leaders of local business associations, people from different strata and other senior officials of the bank also attended the ceremony.



## MTB OPENS AGENT BANKING CENTRE AT POWRON BIBI , NOAKHALI



MTB has recently opened an Agent Banking Centre at Powron Bibi Bazar, Begumganj, Noakhali 3820.

MTB Senior Vice President and Feni branch manager, Giash Uddin Ahmed inaugurated the centre. MTB Head of Agent Banking, Madan Mahan Karmoker, local elite, leaders of local trade bodies, people from different strata and other MTB branch managers and senior officials also attended the inauguration ceremony.



## WORKSHOP ON “INTEGRATED SUPERVISION SYSTEM (ISS) REPORTING TO BANGLADESH BANK”



MTB organized a daylong workshop on “Integrated Supervision System (ISS) Reporting to Bangladesh Bank” at MTB Training Institute (MTBTI), MTB Square, 210/A/1 Tejgaon Industrial Area, Dhaka 1208 on August 28, 2018.

## WORKSHOP ON “MONEY LAUNDERING & TERRORIST FINANCING RISK MANAGEMENT”

## WORKSHOP ON “MONEY LAUNDERING & TERRORIST FINANCING RISK MANAGEMENT FOR AGENT BANKING”



MTB organized a daylong workshop on “Money Laundering & Terrorist Financing Risk Management” at MTB Training Institute (MTBTI), MTB Square, 210/A/1 Tejgaon Industrial Area, Dhaka 1208 on Wednesday, August 01, 2018.

MTB organized a daylong workshop on “Money Laundering & Terrorist Financing Risk Management for agent Banking” at MTBTI, MTB Square, 210/A/1 Tejgaon Industrial Area, Dhaka 1208 on Tuesday, August 07, 2018.

MTB Senior Executive Vice President & Chief Anti Money Laundering Compliance Officer (CAMLCO), Swapan Kumar Biswas and other senior officials spoke at the workshop.

সাবাস বাংলার কিশোরীরা  
দেখিয়ে দিয়েছে বেশ  
অপরাজিত চ্যাম্পিয়ন আমরা  
এইত বাংলাদেশ



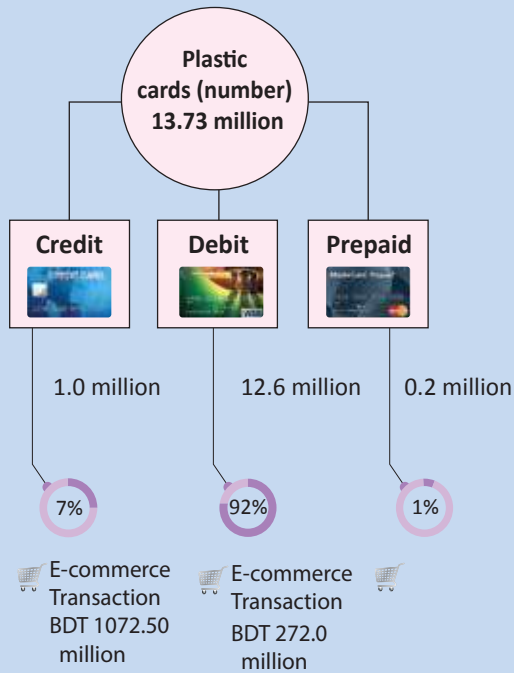
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অ্যাকাউন্টের  
বিভিন্ন তথ্য  
এজেন্ট ব্যাংকিং সেন্টারে



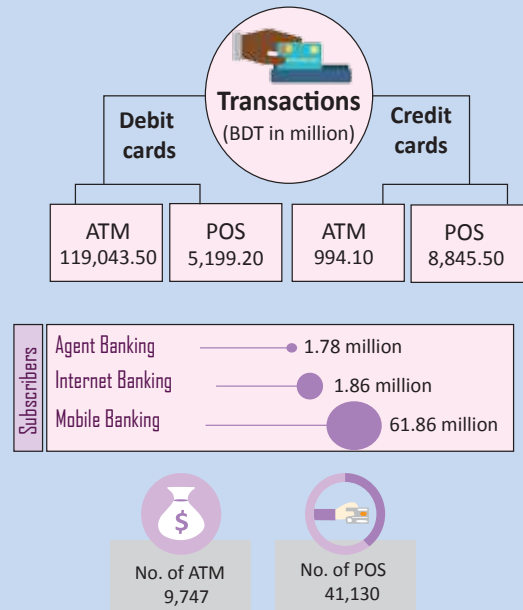
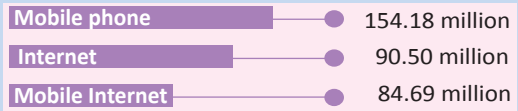
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## Digital Payments



Source: Bangladesh Bank, May 2018; BTRC, June 2018

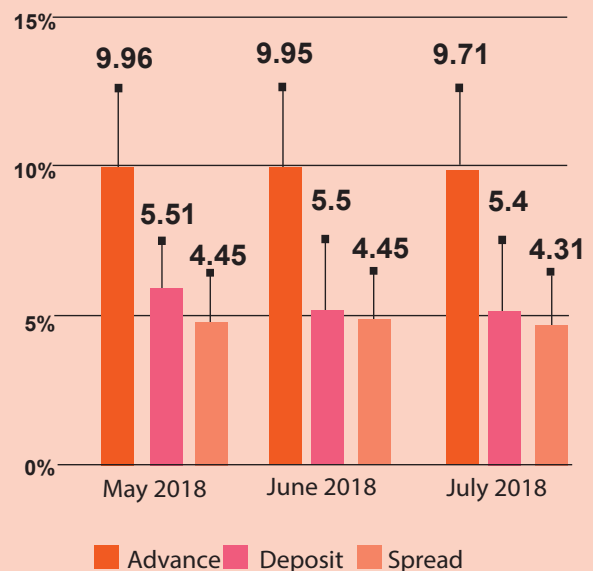
## Number of Subscribers



## Scheduled Banks Branch Network



## Industry Rates Deposit - Advance - Spread



Source: Bangladesh Bank

## Global



**Rice**  
USD 398.00 / metric ton  
May 2018



**Palm Oil**  
USD 544.54 metric ton  
May 2018



**Sugar**  
USD 563.06 / metric ton  
May 2018



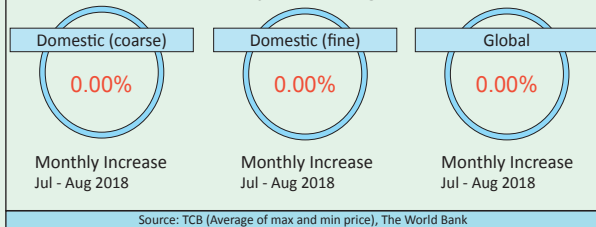
**Soybean Oil**  
USD 665.40 / metric ton  
May 2018

Source: The World Bank

### Weekly Rice BDT/KG

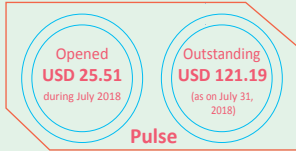
Year 2018	Aug 19	Aug 20	Aug 21	Aug 22	Aug 23	Aug 24	Aug 25
Rate (Avg.)	43.00	43.00	43.00	43.00	43.00	43.00	43.00

### Monthly Price Change (%)



Source: TCB (Average of max and min price), The World Bank

### Import L/C (in million) Bangladesh



Source: Bangladesh Bank



## Domestic



**Rice (fine)**  
BDT 63.33 per kg  
August 2018



**Palm Oil**  
BDT 70.20 per kg  
August 2018



**Sugar**  
BDT 52.50 per kg  
August 2018



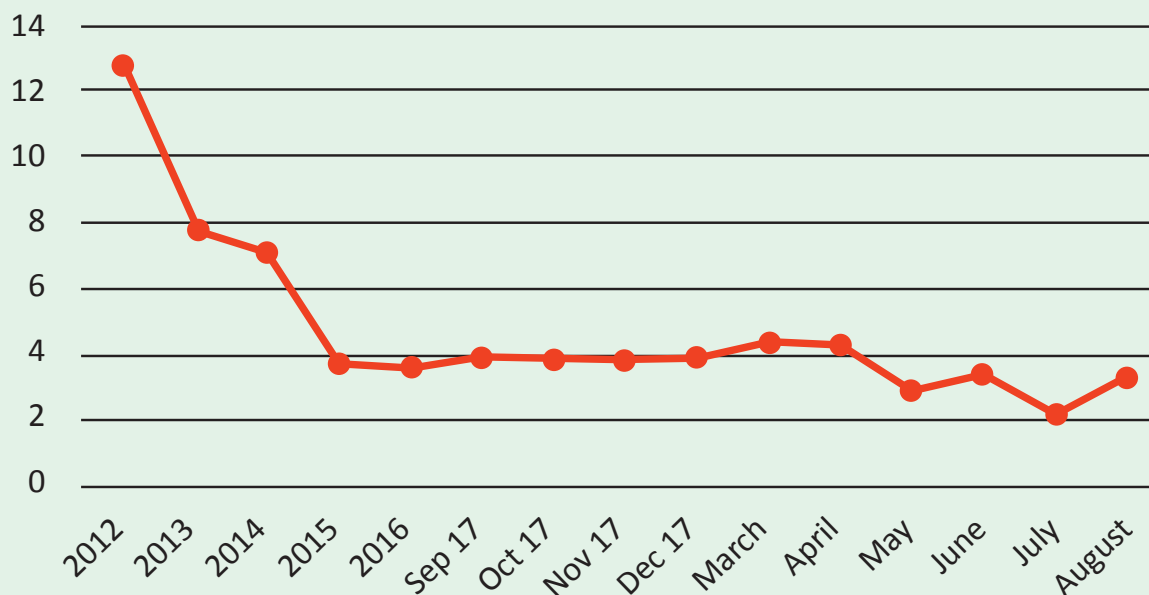
**Rice (coarse)**  
BDT 42.98 per kg  
August 2018



**Soybean Oil**  
BDT 84.45 per kg  
August 2018

Source: TCB (Average of max and min price)

## Call Money Market



## POWER SECTOR OF BANGLADESH AT A GLANCE (July 2018)



Generation Capacity  
Public Sector **53%**  
Private Sector **47%**



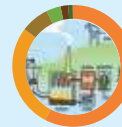
Distribution Loss  
**9.60%**  
(June 2017)



Per Capita  
Generation  
**464 kWh**



Distribution Line  
**4,66,000 km**



Generation Capacity  
**20,133 MW**



Access to  
Electricity  
**90%**



Transmission Line  
**11,153**  
Circuit Kilometer



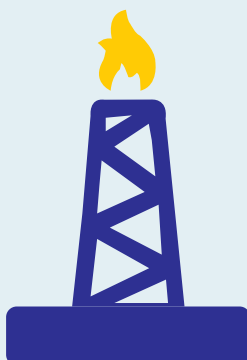
## LPG

Liquefied petroleum gas (LPG)	2015	2014	
LPG Production (BPC)	17000	18000	Metric Ton

Import (in million BDT)	2016-17	2015-16	Growth
Petroleum gases & other gaseous hydrocarbons	14,053	6,755	108%

Source: United Nations; Bangladesh Bank

## Natural Gas Reserve & Production at a glance, April 2018



Bcf (Billion cubic feet)

Gas Initially in Place (GIIP) **35,796.19**

Recoverable (2P) **28,685.40**

Cumulative Production as of February 2018 **15,804.57**

Remaining Reserve upto February 2018 **12,880.83**

Gas Production in April 2018 **80.05 Bcf**

National Oil Company (NOC's) production **39.22%**

International Oil Company (IOC's) production **60.78%**

Source: Ministry of Energy and Mineral Resources



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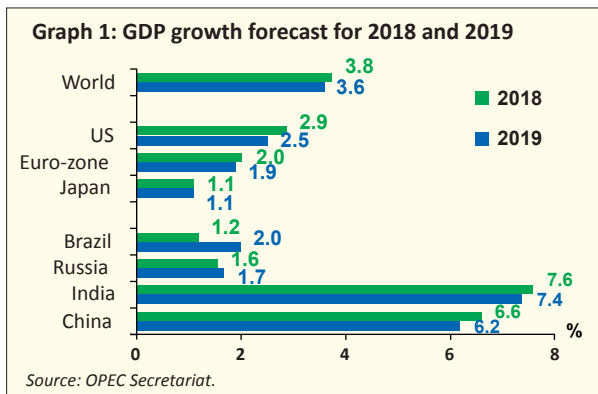
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# INTERNATIONAL

## OPEC’s review of global economic development

Global economic growth forecasts remain robust for 2018 and 2019, at 3.8% and 3.6%, respectively. However, despite the overall positive dynamic, growth trends between and within major regions are increasingly diverging. Underlying fragility has recently emerged in several areas and therefore the risk to 2018 and 2019 global economic forecasts is now more skewed to the downside. A combination of monetary tightening from G4 central banks, the weakening financial situations in some emerging and developing economies, rising trade tensions and ongoing geopolitical concerns in some parts of the world constitute challenges to the current global economic growth trend.

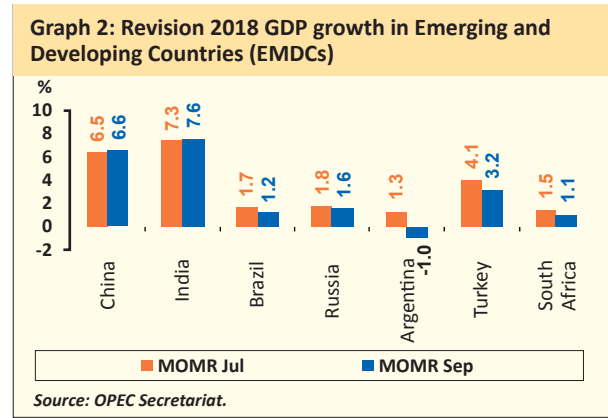
Within the OECD group of countries, the US economy continues to benefit from considerable fiscal stimulus implemented since the beginning of the year and the support of an ongoing relatively accommodative monetary policy. Growth is forecast at 2.9% for this year



and 2.5% in 2019. Lower growth is seen in the Euro-zone, with 2.0% for 2018 and 1.9% next year. High sovereign debt levels in some economies, along with weakness in some areas of the banking sector remain a major concern, posing some risk to economic expansion in the Euro-zone. Japan is forecast to grow at a much lower level, at 1.1% for both 2018 and 2019. With the country’s economy continuing to be constrained by very low unemployment and high utilisation rates in the industrial sector, the upside remains limited.

Monetary tightening by major OECD central banks is forecast to continue and could slow the growth trend not only in the OECD, but also in emerging and developing economies, particularly those with weak fiscal situations. A number of countries have already begun to face severe financial constraints, with a considerable impact from significant declines in currency exchange rates. This, in combination with weakening domestic activities in these economies, may also have a ripple effect on the global economy.

Brazil is forecast to show only moderate growth of 1.2% in 2018, followed by 2.0% in 2019, with the country facing weak domestic demand and the effects of currency depreciation. Russia’s currency has also weakened, through a combination of sanctions and low



domestic demand. GDP is forecast to see growth of 1.6% in 2018, followed by 1.7% in 2019, with oil sector-related income remaining of great importance to the economy.

India’s and China’s economic growth are forecast at significantly higher levels, with respective 2018 growth forecasts of 7.6% and 6.6%, and then 7.4% and 6.2% in 2019. It will be essential to monitor the uncertainty in currency and financial markets that may further pressure emerging economies, particularly in light of developments in Argentina, Turkey and South Africa. In fact, currency depreciation has extended to some degree elsewhere, for example, the Indian Rupee and this may create some challenges for oil imports. In addition, rising protectionism initiatives have added to the risks, in particular for emerging and developing economies.

At the same time, global oil demand is also following a similar divergent trend, with some regions primarily the Middle East and Latin America – showing signs of weakening oil demand, while other countries are posting stronger demand numbers, namely the US, India and China.

Going forward, economic uncertainty, and hence questions surrounding global oil demand, coupled with geopolitical tensions, will need to be factored into maintaining a balanced market in the months to come. OPEC and the non-OPEC participating countries in the Declaration of Cooperation will continue to contribute to achieving market stability for the benefit of producers and consumers alike.

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# INTERNATIONAL NEWS



## U.S. Overview

The U.S. economy continues to maintain strong momentum headed into fall 2018. Nonfarm employment growth, consumer spending and capital goods orders suggest real GDP will grow at around a 3% pace during the third quarter, and Wells Fargo expect growth will remain close to that pace through 2019. The forecast is now extends through 2020, where Wells Fargo see growth moderating somewhat to 2.2%. The current expansion will become the longest on record if growth continues into the second half of 2019.

From a bottom up perspective the economy looks incredibly sound. Strong job growth, higher asset prices and a relatively high saving rate should continue to support consumer spending. Business fixed investment also looks set to grow solidly, with an emphasis on productivity enhancing investment. Inventories are relatively low and government spending looks set to improve modestly in coming quarters.

Forecasting economic growth this far into a business cycle is a bit perilous. Recessions are hard to see, even in real time, and even harder to predict several quarters into the future. Reforms enacted in the aftermath of the financial crisis and the generally slow start to the economic expansion have created a great deal of resiliency, and few of the obvious excesses that typically have preceded past recessions are present today.

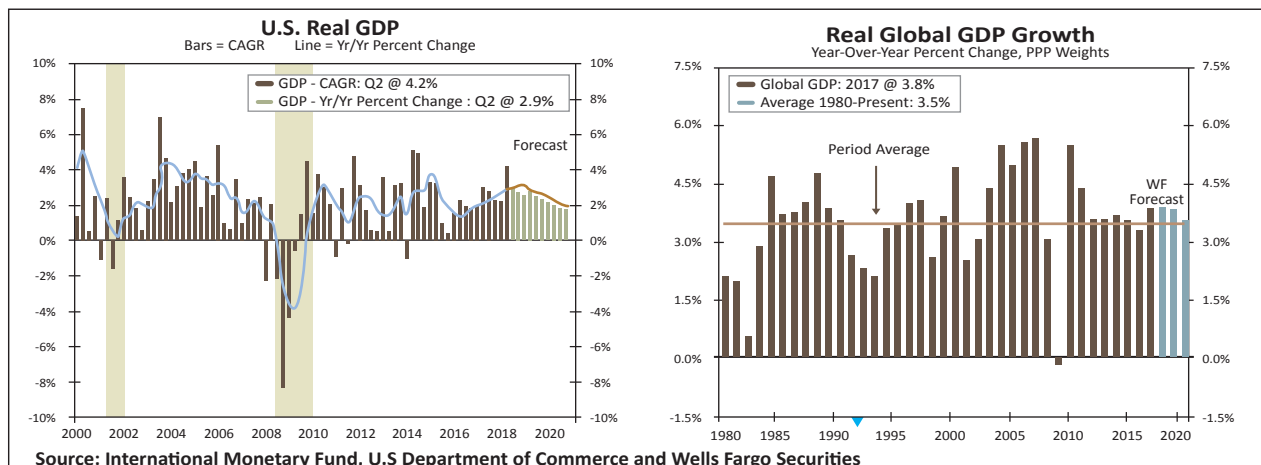
Wells Fargo expects the Fed to continue nudging interest rates up a quarter point higher each quarter until the second half of 2019, when Wells Fargo believe the funds rate will be above its neutral rate. The yield curve is expected to remain positive, however, as long term rates rise modestly.

## International Overview

In 2017, the global economy experienced a broad-based swing to the upside, as most advanced and developing economies experienced a synchronized pick-up in economic growth. In some ways, 2018 has been a bit more of a one-man show, as the U.S. economy has seen a marked acceleration this year.

Conversely, many of the world's other major economies, such as the Eurozone, United Kingdom, Japan, Canada and China, have thus far been growing at a slower pace this year relative to 2017. As Wells Fargo look to the coming quarters, the U.S. outperformance will likely continue in the near term as the fiscal stimulus from tax cuts and increased government spending flow through the economy. For the rest of the world, Wells Fargo look for a leveling off rather than a continued slide in economic growth. Central bankers in regions such as Europe and Japan have so far maintained very accommodative monetary policy, while policymakers in China have also taken measures to support growth. Looking a bit farther out, the preliminary forecast for 2020 has the gap between the United States and the rest of the world narrowing further as U.S. growth moves closer to potential.

Perhaps the biggest risk to the near-term global economic outlook is a continued movement toward a full-fledged trade war. Developments over the past month in this area have been mixed. United States negotiators appear to have reached a preliminary agreement with Mexico on NAFTA renegotiation, but a tri-party deal with Canada remains elusive. In addition, the Trump administration appears to be moving toward another round of tariffs on \$200 billion of Chinese goods.



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## Due Diligence (DD):

Due diligence (DD) is an investigation or audit of a potential investment to confirm all material facts in regards to a sale, such as reviewing all financial records plus anything else deemed material to the sale. Generally, due diligence refers to the care a reasonable person should take before entering into an agreement or a transaction with another party. When sellers perform a due diligence analysis on buyers, items that may be considered are the buyer's ability to purchase, as well as other items that would affect the purchased entity or the seller after the sale has been completed.

## Tactical asset allocation:

Portfolio strategy that allows portfolio managers to reallocate assets in various accounts to other accounts in order to capitalize on current market trends. This is typically a short-term strategy that is only used to achieve a quick profit. After the funds have been acquired, the portfolio manager will return back to a more strategic position.

## Hedge:

A hedge is an investment to reduce the risk of adverse price movements in an asset. Normally, a hedge consists of taking an offsetting position in a related security, such as a futures contract.

## Leverage:

The degree to which an investor or business is utilizing borrowed money. Companies that are highly leveraged may be at risk of bankruptcy if they are unable to make payments on their debt; they may also be unable to find new lenders in the future. Leverage is not always bad, however; it can increase the shareholders' return on investment and often there are tax advantages associated with borrowing, also called financial leverage.

## Bank Guarantee:

A bank guarantee is a guarantee from a lending institution ensuring the liabilities of a debtor will be met. In other words, if the debtor fails to settle a debt, the bank covers it. A bank guarantee enables the customer, or debtor, to acquire goods, buy equipment or draw down loans, and thereby expand business activity.

## Moving Average Convergence Divergence (MACD):

Moving average convergence divergence (MACD) is a trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.





**এমটিবি বীড**  
আধাপাকা বাড়ির ঋণ সুবিধা

## বাড়ি থেকে বাড়তি আয়

নিজের জমিতে আধাপাকা বাড়ি  
বানানোর জন্য ঋণ সুবিধা

- ঋণের পরিমাণ: আকর্ষণীয় সুদে সর্বনিম্ন ৩ লাখ থেকে সর্বোচ্চ ৪০ লাখ টাকা পর্যন্ত
- ঋণের সময়সীমা: সর্বনিম্ন ২ বছর থেকে সর্বোচ্চ ১৫ বছর

\*শর্ত প্রযোজ্য

**এমটিবি বীড** নিজের জমি থাকলেই আধাপাকা বাড়ি তৈরি, বাড়ির সংস্কার ও বর্ধনের জন্য এই ঋণ সুবিধা। নিজের বাড়ি তৈরির পাশাপাশি এখন ঋণ দেখতে পারেন বাড়ি থেকে বাড়তি আয়েরও।

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